

Inveo Yatırım Holding

Investor Presentation – 2024 Q2

September 2024

INVEO

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With the Capital Markets Board Bulletin dated 28.12.2023 and numbered 2023/81, it has been announced to the public that issuers and capital market institutions subject to the financial reporting regulations of the Capital Markets Board have decided to apply inflation accounting by applying the provisions of TAS 29 starting from the annual financial reports for the accounting periods ending on or after 31.12.2023. This presentation is based on the independently audited financial data of our Company, which applies Turkish Accounting/Financial Reporting Standards in accordance with the Capital Markets Board's Decision dated 28/12/2023, which has applied inflation accounting in accordance with the provisions of TAS 29. In addition to this information, in accordance with the Capital Markets Board's resolutions dated 07/03/2024 and 08/08/2024, in order for investors and analysts to make a healthy analysis, data prepared according to historical costs and not independently audited, which are not subject to inflation accounting, are also included.

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- 1. Corporate Profile**
- 2. Investment Strategy and Inveo Ecosystem**
- 3. Developments from Holding and Selected Companies**
- 4. Financial Results**
- 5. 2024 Simplification Plan**
- 6. Financial Results (Except TAS 29)**
- 7. Appendix**

Inveo: New Generation Value Investor

OUR VISION

Through our investments and the value we add to the companies we invest in, we are relentlessly moving toward our vision of achieving \$1.7 billion in market value by 2028.

OUR MISSION

Our mission is to create value for our stakeholders by developing a sustainable ecosystem that is competitive in both domestic and international markets and representing Türkiye abroad through our investments.

SOCIAL VALUES



Training for increasing savings and conscious savings,



Increased participation of women in the labour force,

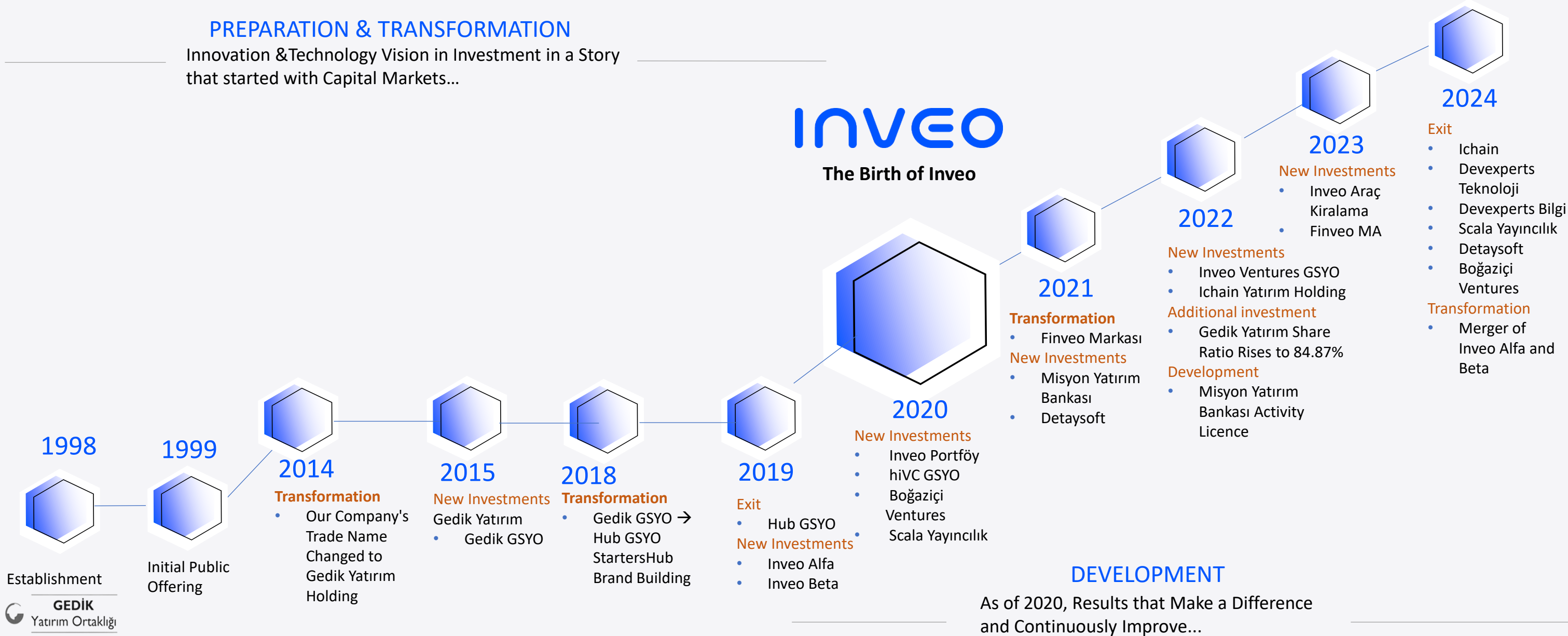


Nature for a sustainable living.

Since Our Establishment Our Journey Making a Difference Continues

PREPARATION & TRANSFORMATION

Innovation & Technology Vision in Investment in a Story that started with Capital Markets...



We are Travelling to the Future with Experienced Board Members

45+ years of experience

16+ years of experience

25+ years of experience

39+ years of experience

45+ years of experience



Erhan Topaç

Chairman



Onur Topaç

Vice Chair of the Board
and General Manager



Bora Oruç

Board Member



Rüya Eser

Independent Board
Member



Ahmet Aka

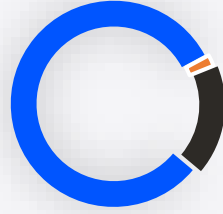
Independent Board
Member



Inveo Yatırım Holding at a Glance (2024 Q2)

Shareholder Structure

Erhan Topaç
81.02 %



Buy Back Shares
0.85 %

Free Float
18.13 %

Capital **240 MN TL**
Registered Capital Ceiling **1 BN TL**

➤ Capital Increase by Internal Resources

The application to increase the issued capital of our Company from 240 Million TL to **1 Billion TL** to be covered from internal resources was approved by the CMB and registered on 02.08.2024.

➤ Inveo Simplification Plan

Ichain, Devexperts Teknoloji, Devexperts Bilgi, Scala Yayıncılık, Detaysoft, Boğaziçi Ventures were transferred.

➤ Earnings from Dividends

499.3 million TL dividend earnings were obtained from Gedik Yatırım.



L.T. Financial Investments
(Total)



L.T. Financial Investments
(Excluding Gedik Yatırım)



Total Assets



Net Loss YTD**



Equities

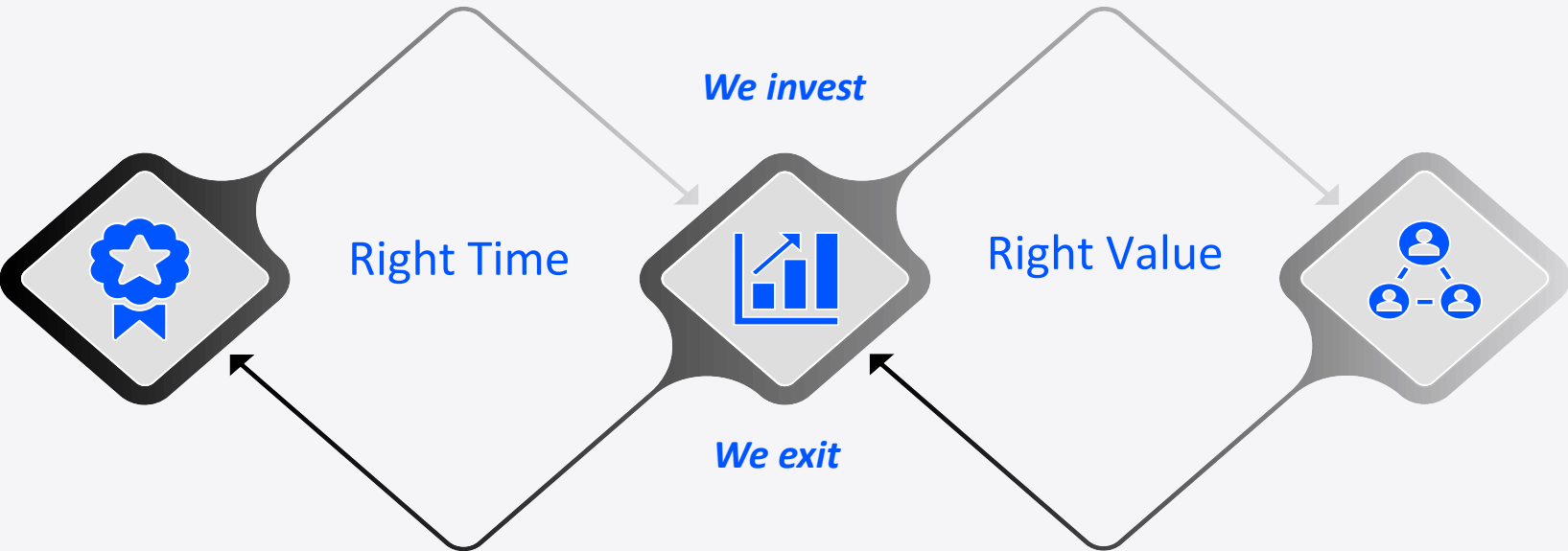


Market Value

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Our Investment Strategy: Right Time Right Value

We Create Value from Entry to Exit with Our Investments

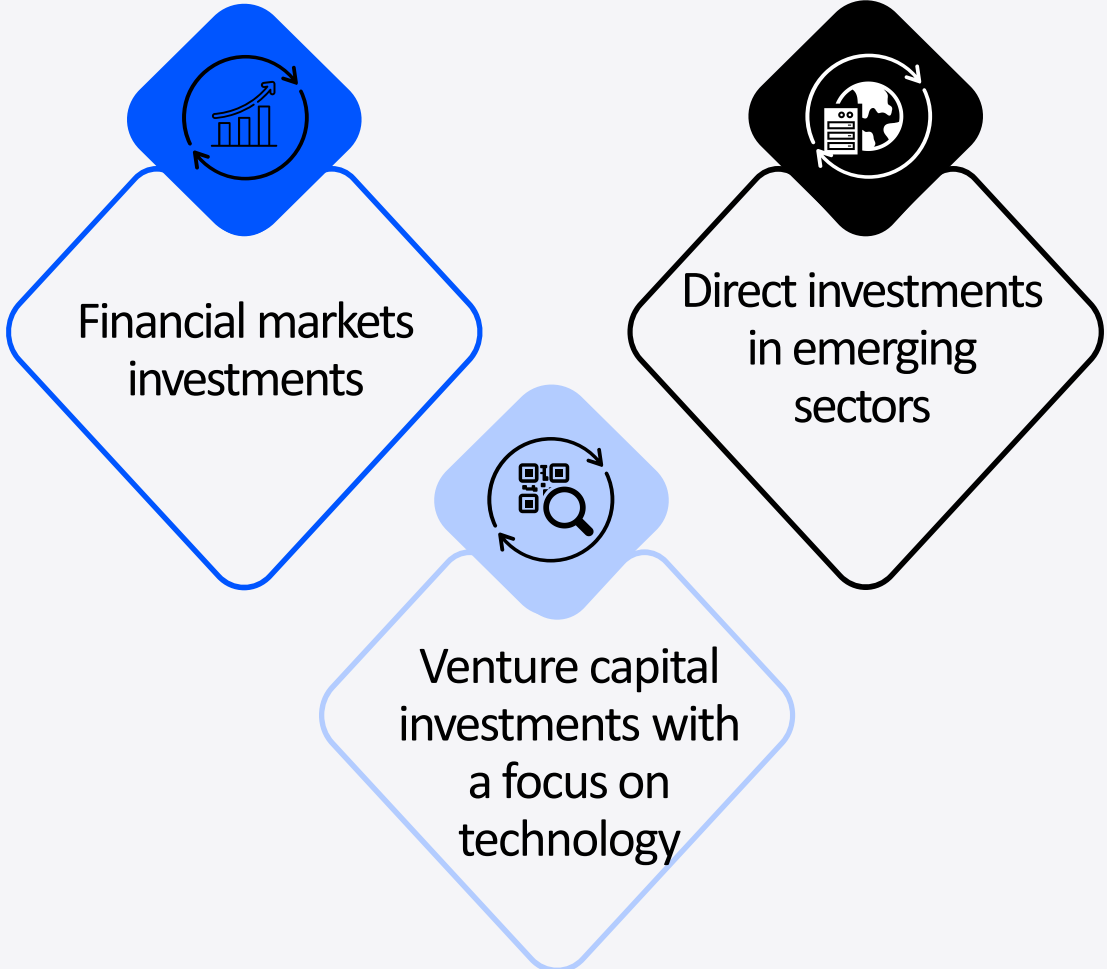


sustainable & game-changing stakeholders in the industry

with unity and synergy in the ecosystem

Connectivity with the domestic and international business world

Our Investment Focus



We Grow Together with Our Stakeholders



In our ecosystem that **creates value** as a whole **with all our stakeholders**, we grow with speed and dynamism and create sustainable synergies.

Financial Investments



Companies we have established and/or directly invested in

Our Partners in Investments



Direct and Indirect Investments Co-invested Investments

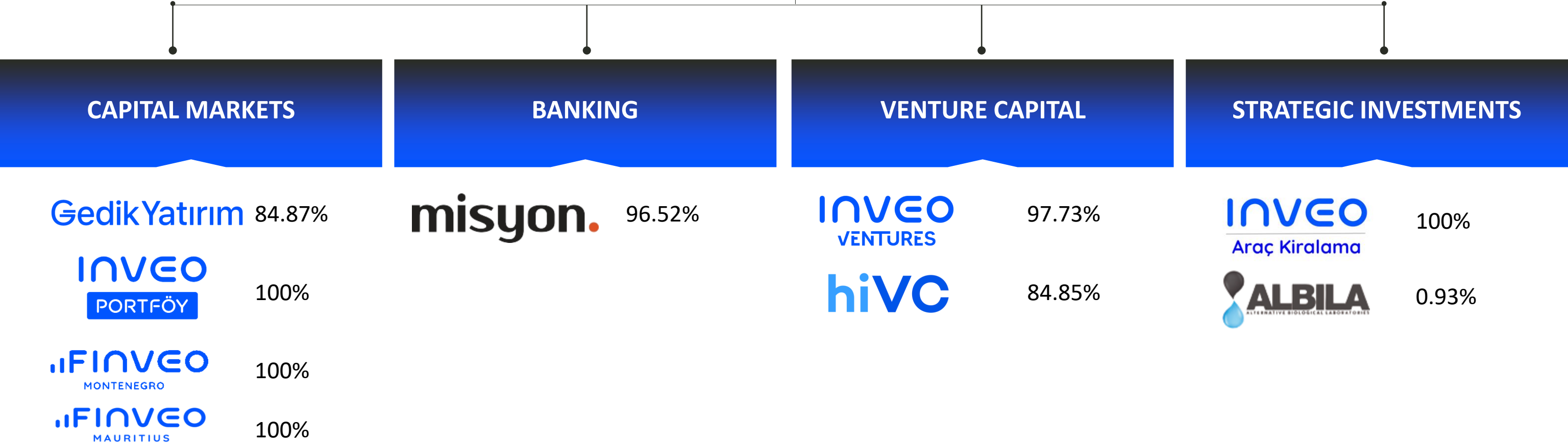
Business Partners



Suppliers, Cooperating Organisations

We Monitor Our Ecosystem in 4 Main Areas of Activity

INVEO YATIRIM HOLDİNG AŞ



Note: The ratios in the table are effective ownership ratios.

Inveo Ecosystem

98

73 Number of Technology Companies

Companies Number of Ecosystem

9

Direct Investments

89

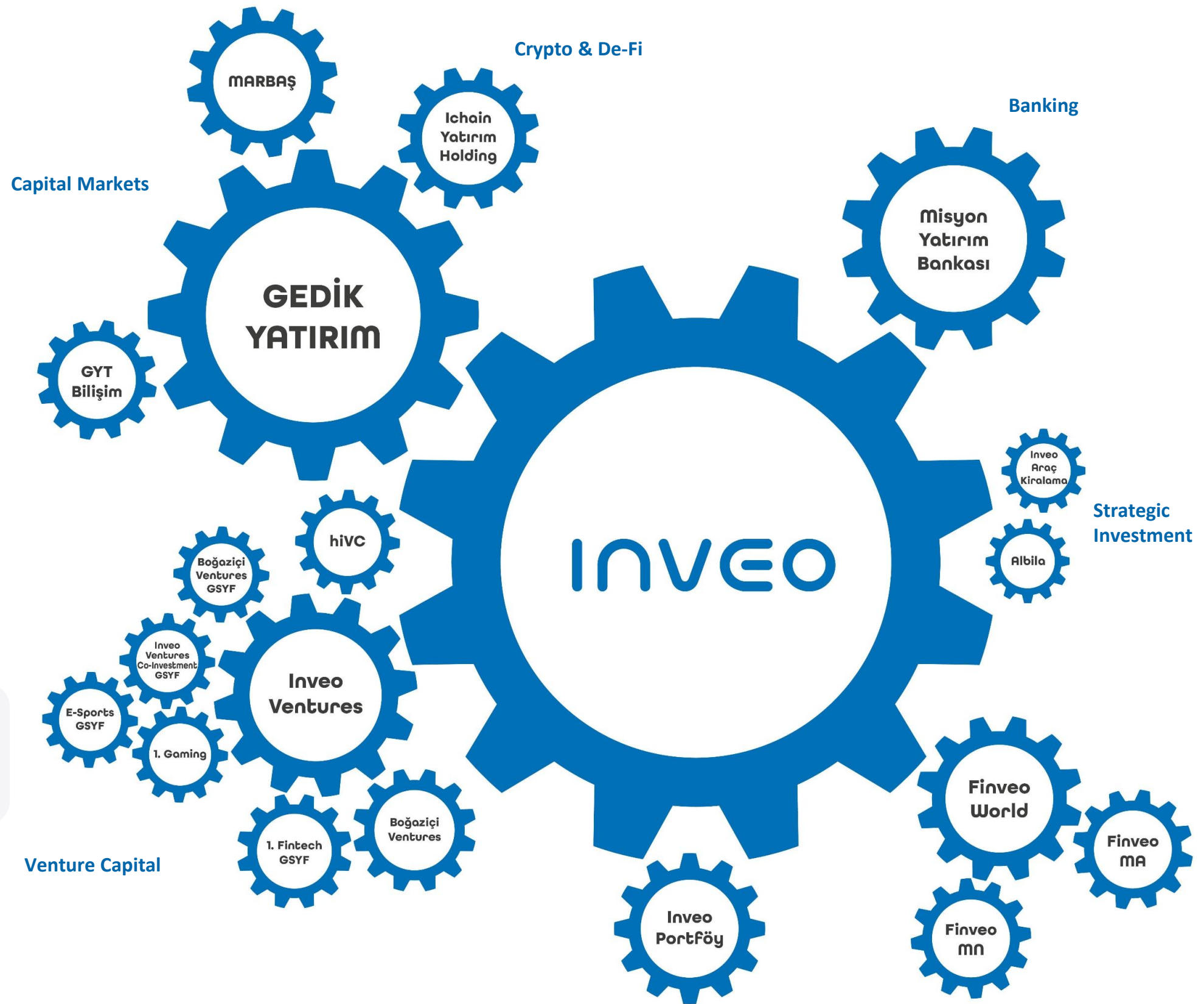
Indirect Investments

129.2 MN USD

Total Investments

37.2 MN USD

Total Exits



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Inveo Yatırım Holding Simplifies in 2024

INVEO YATIRIM HOLDING SIMPLIFICATION PLAN

BEFORE

CAPITAL MARKETS



BANKING

misyon.

VENTURE CAPITAL



STRATEGIC INVESTMENTS



AFTER

CAPITAL MARKETS



BANKING

misyon.

VENTURE CAPITAL



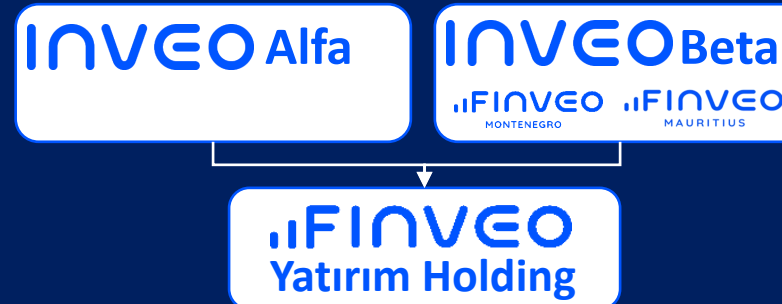
STRATEGIC INVESTMENTS



2024 Simplification Plan Completed Transfers



2024 Simplification Plan Work in Progress



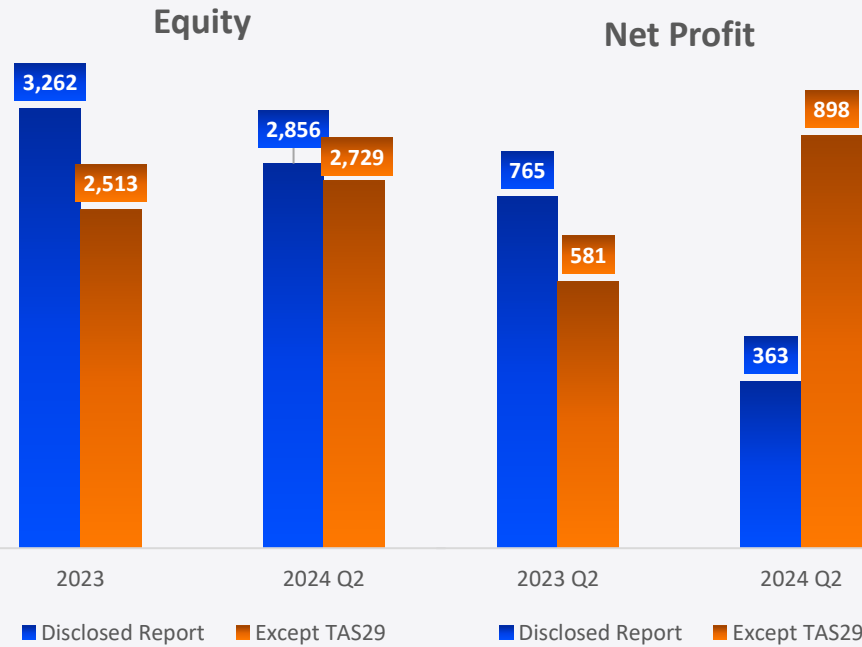
The merger of Inveo Alfa and Inveo Beta under the roof of Inveo Alfa was registered on 06.08.2024.

[Click here for 2024 Simplification Plan details](#)

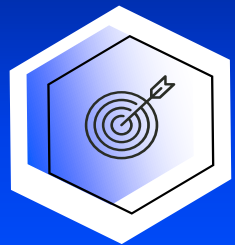
Gedik Yatırım Shows Strong Performance on the Road to Leadership

Effective Ownership
84.87%

Strong Financial Indicators* (TL Million)



Capital 505 MN TL



VISION

To be the leader “in every field” of capital markets.

Largest Branch Network and Number of Employees in the Sector

32
City

67
Branches and
Contact Offices
1st in Sector

714
Employee
1st in Sector

Note: Data is shared on a consolidated basis.

Gedik Yatırım’s Dividend Growth

Dividend Table	2021	2022	2023
Total Gross Dividend (TL Million)	151.2**	100.0	588.3
Total Dividends Distributed / Net Distributable Period Profit	70.3%	54.4%	80.72%
1 TL Nominal Value Share Gross Dividend Payable (TL)	0.60	0.1980	1.165

**75.6 Million TL in cash and 75.6 Million TL in bonus shares is the total gross dividend distribution.

Developments in 2024 Q2

Private Branch Structure Expands

With the registration of Ege Private and Akdeniz Private branches, the number of Private branches reached 7. Isparta Private Branch application was also approved by the CMB in September 2024 and the current number reached 8.

Gedik Yatırım Mobile Launched

The first phase of our Gedik Yatırım Mobile application was published on the App Store / Google Play Store in July.

The First Brand Comes To Mind

Met with 490+ investors at the Istanbul Investor Seminar in May. 287 financial programs were attended.

New IPOs

In the first half of 2024, 3.1 million investors participated in the IPOs of Bor Şeker and Seğmen Gıda, totaling 2.9 billion TL.

Prepare to the Crypto Assets Sector

lchain was acquired to increase our presence in the crypto asset space.

* Equity and Profit held by the Parent.

Note: The data shown in the table excluding TAS 29 does not include inflation accounting adjustments, has not been audited independently.

We Increased Our Share in Gedik Yatırım through Share Purchase Agreements

Within the framework of the agreements made in 2022; Inveo Yatırım Holding, for 41.83% shares of Gedik Yatırım; Erhan Topaç and Hakkı Gedik, with a maturity until 2026 460.5 million TL will be paid.



As of the end of June 2024, a total value increase of 2.67 billion TL was realised in the acquired shares

Payment Plan

Erhan Topaç		Hakkı Gedik	
Payment Plan	Principal (Million TL)	Payment Plan	Principal (Million TL)
March 22	23	January 22	5
September 22	22.5	January 22	35
September 23	22.5	July 22	35
March 24	31.5	July 23	35
September 24	31.5	January 24	35
March 25	31.5	July 24	35
September 25	31.5	January 25	35
March 26	31.5	July 25	20

**Completed Debt Payment
244.5 Million TL**

**Outstanding Debt
216 Million TL**

**As of June 2024
Net Present Value
168 Million TL ***

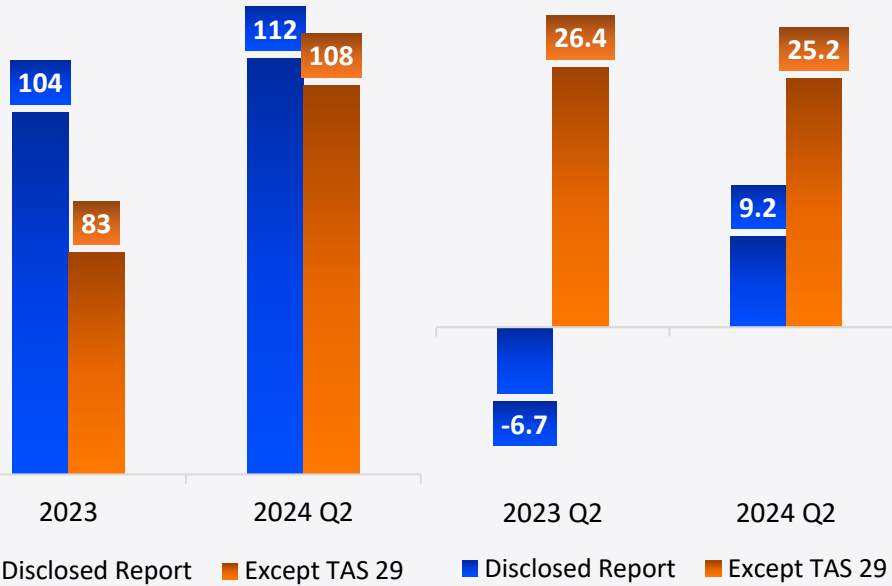
* TLREF is used in the calculation of the Net Present Value (NPV) of Undue Debts and the discount rate is taken as 52.65% for the end of June 2024.

Inveo Portfolio Continues to Grow with High Profitability and New Funds

Strong Financial Indicators (Million TL)

Equity

Net Profit (Loss)



Number of Funds and Fund AuM – 2024 Q1

48
Fund
+4 New Fund ↑

17.3 Bn TL
Fund AuM
230% Increase ↑

Best Funds in the Category

CVK	GGK	IDN
Inveo Portföy Çoklu Varlık Katılım Fonu	Inveo Portföy Altın Fonu	Inveo Portföy Dengeli Değişken Fon
AuM 0.45 Bn TL	AuM 1.81 Bn TL	AuM 0.27 Bn TL
Return 1st	Return 1st	Return 1st

Developments in 2024 Q2

Growth in Labour Force

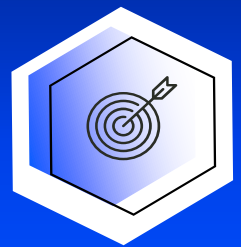
Continuing to expand its distribution channels, Inveo Portföy added 1 more distribution channels to its network.

New Fund IPOs

NES – Inveo Portföy Dördüncü Özel Fon
IVB – Inveo Portföy Birinci Sanayi Gayrimenkul Yatırım Fonu
IV8 – Inveo Portföy Kira Sertifikaları Fonu

New Alternative Business Lines

Collaborations with Gedik Yatırım have accelerated new customer acquisition in the Private Portfolio Management business line.



VISION

Ranking first among non-bank institutions in the portfolio management.

Note: The data shown in the table excluding TAS 29 does not include inflation accounting adjustments, has not been audited independently.

Misyon Yatırım Bankası Started Operations with Strong Staff

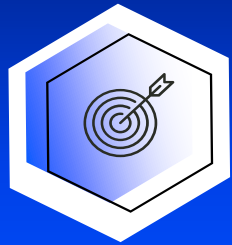
Effective
Ownership
96.52%

Shareholder Structure



■ Inveo Yatırım Holding ■ Gedik Yatırım ■ Other

Capital 1 BN TL



VISION

To be the pioneer of the new economy and the leading privately-owned investment bank in our region.

Critical Developments

December 2021	Established with 300 Million TL Capital
June 2022	BRSA Operating Licence Application
October 2022	Capital Increased to 500 Million TL
December 2022	Operating Licence Received from BRSA
June 2023	Started Operations with an Experienced Staff
May 2024	Bank with 10 CMB License
June 2024	Capital Increased to 1 Billion TL

Developments in 2024 Q2

Developments in Technological Infrastructure

The development of the 'tOrk' banking infrastructure has been largely completed, and the first letter of guarantee and loan allocation has been made.

Global Collaborations in Digital Assets

By strengthening its digital asset custody services through collaborations with Taurus and Avalanche, it aims to make Turkey a regional hub in this field.

The Most Comprehensive Service Suite: Anakasa

The comprehensive service suite 'anakasa,' covering custody and banking services, has been introduced to capital market stakeholders.

Portfolio Custody License Obtained

A portfolio custody license was obtained, raising the number of SPK licenses to 10.

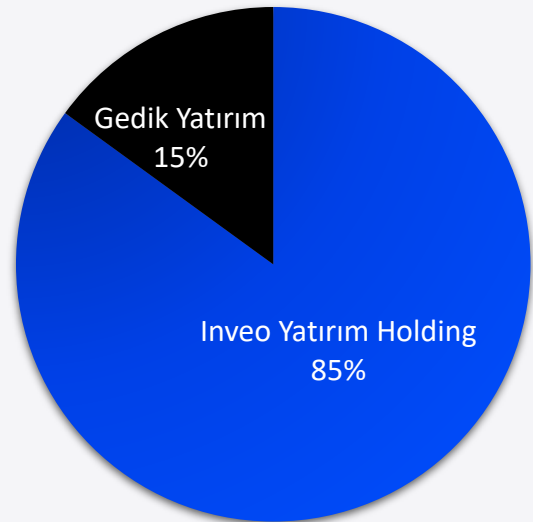
The 'Post-Mission' Era Begins

The "Post-Mission" service suite was unveiled at Istanbul Modern with the theme "State-of-the-Art Solutions.

Inveo Ventures Continues Steady Growth

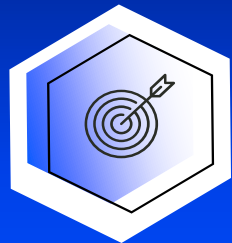
Effective
Ownership
97.73%

Shareholder Structure



■ Inveo Yatırım Holding ■ Gedik Yatırım

Capital 65 MN TL



VISION

To be the leading corporate venture capital (CVC) in the region.

Investment Portfolio



Total +6.9Mn USD* Investment

As part of **Inveo Simplification Plan**, the transfer of the planned 12 companies has been completed, bringing the investment portfolio to **21 Startups**.

Inveo Ventures' Equity has increased by 633% since its inception, reaching 477 Million TL

Developments in 2024 Q2

- **Inveo Simplification Plan**
Inveo Ventures has become a consolidation centre for technology investments.
- **Ventures Team Grew**
Growth and Business Development function was added to the organization structure.
- **Communication Activities Increased**
Bridgevent event was organized and entrepreneurship ecosystem stakeholders came together.
- **Series-A and Pre-IPO Investment Studies Started**
With 3 companies, the letter of intent phase has started.

Investment Strategy

- Sales Orientated in Global Markets
- In Series A / Pre-Series A Investment Round
- Value can be created in the Inveo Ecosystem
- In all Technology Oriented / Potential Sectors

* Includes investments transferred under the Simplification Plan.

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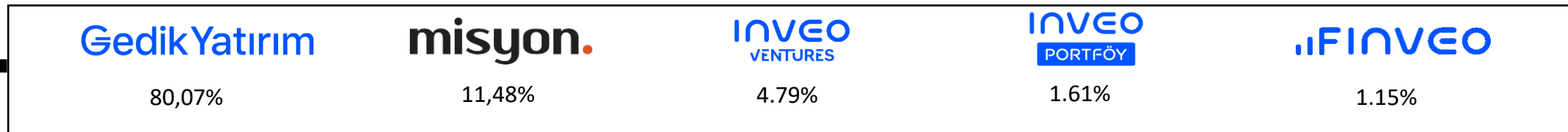
We Diversify Our Investments Across Our Fields of Activity

INVEO YATIRIM HOLDING AŞ



Ratio of non-Gedik Yatırım investments to total investments was 1.8% at the end of 2019, it reached 19.93% by 2024 Q2.

Top 5 companies account for 99.10% of total value.



2024 Q2 Value Changes of Financial Investments

Long Term Financial Investments (Million TL)	31 December 2023 Value (A)	Net Investment / Sale (B)	Capital Increase / Advance (C)	Net Value Increase / Decrease (D)	Monetary Loss/Gain	30 June 2024 Value (E)	Value Increase/ Decrease Rate ((E-A)/A)
Capital Markets	8,208	0	-	310	(1,627)	6,891	-16%
Gedik Yatırım *	7,955	0	-	283	(1,577)	6,661	-16%
Inveo Portföy	132	0	-	28	(26)	134	2%
Finveo World (MN + UK)	121	0	-	(1)	(24)	96	-21%
Banking	542	0	385	137	(107)	957	77%
Misyon Yatırım Bankası	542	0	385	137	(107)	957	77%
Venture Capital	479	(47)	*	82	(96)	418	-13%
Inveo Ventures	407	0	*	72	(81)	398	-2%
Hivc	13	0	*	10	(3)	20	54%
Boğaziçi Ventures	59	(47)	*	-	(12)	0	-100%
Other / Strategic Investments	146	(89)	21	3	(29)	52	-64%
Total (Excluding Gedik + Misyon)	878	(136)	21	113	(175)	700	-20%
Total	9,375	(136)	406	532	(1,859)	8,318	-11%

* 499.3 million TL dividend earnings were obtained from Gedik Yatırım.

**Financial Investments
(Except Gedik + Misyon)**

**178 Million TL
Net Value Decrease****

**Value Decrease Rate
20%**

**Financial Investments
(All)**

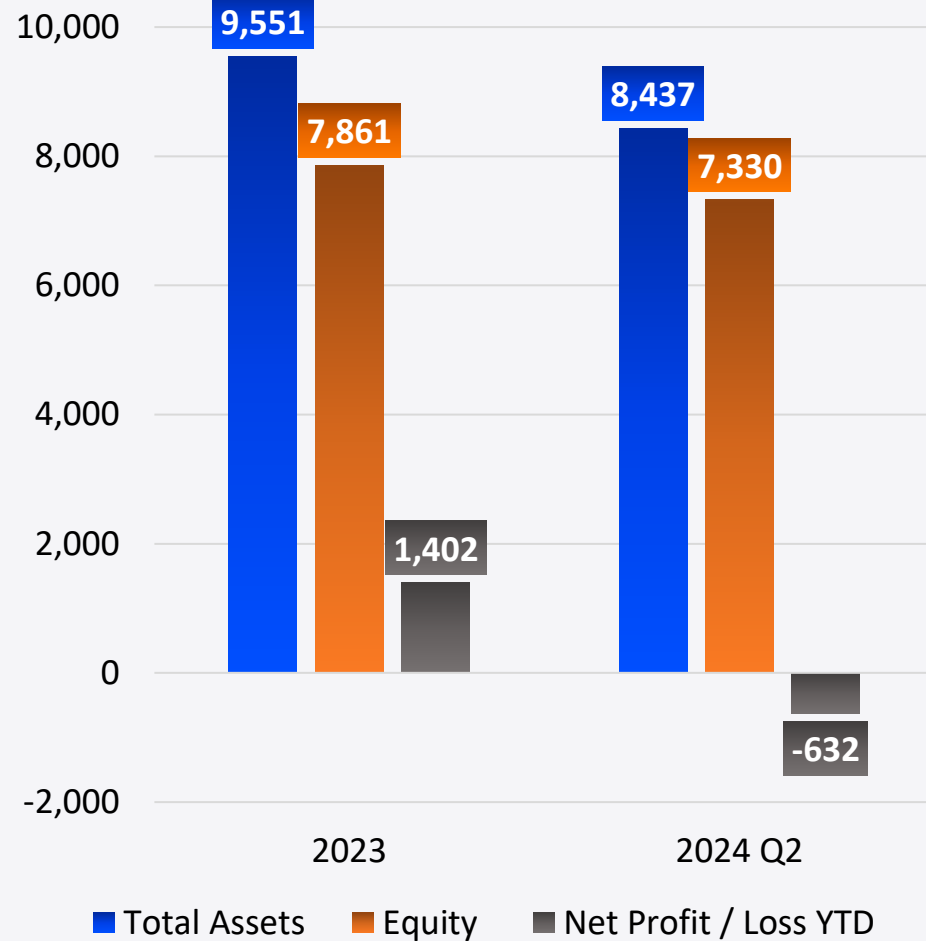
**1.057 Mn TL
Net Value Decrease****

**Value Decrease Rate
%11**

** Including monetary loss/gain.

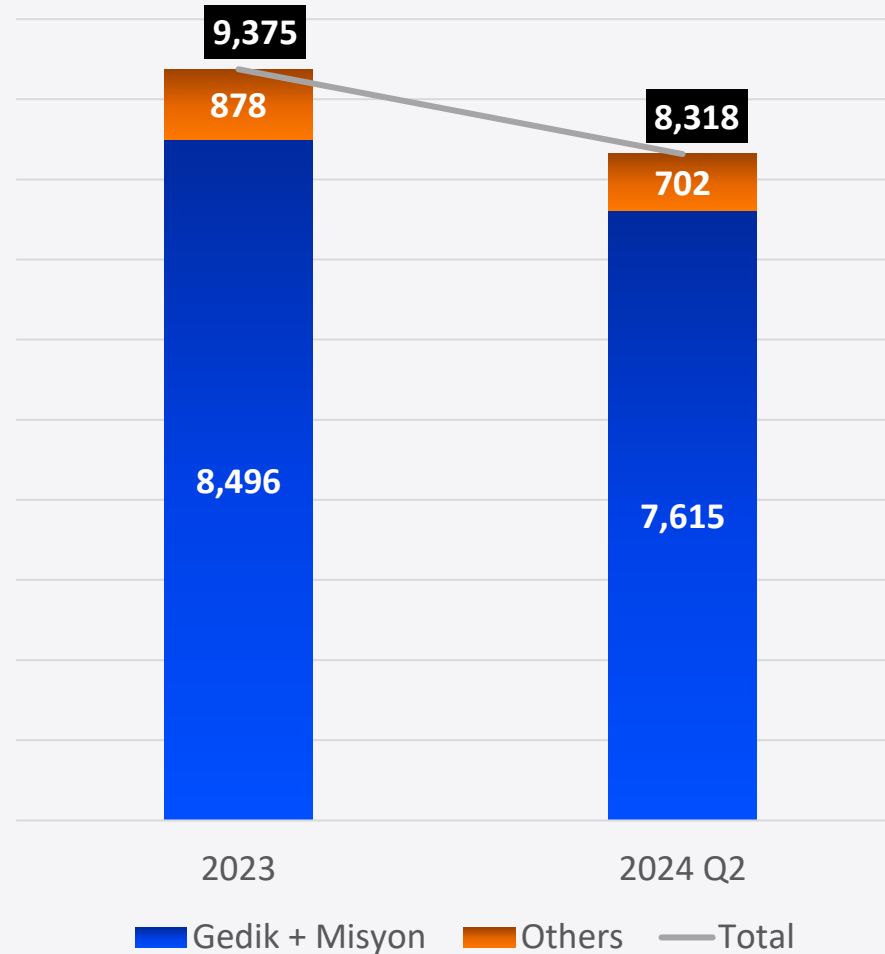
We are Implementing the Simplification Plan in Our Investments

Key Financial Indicators
(Million TL)



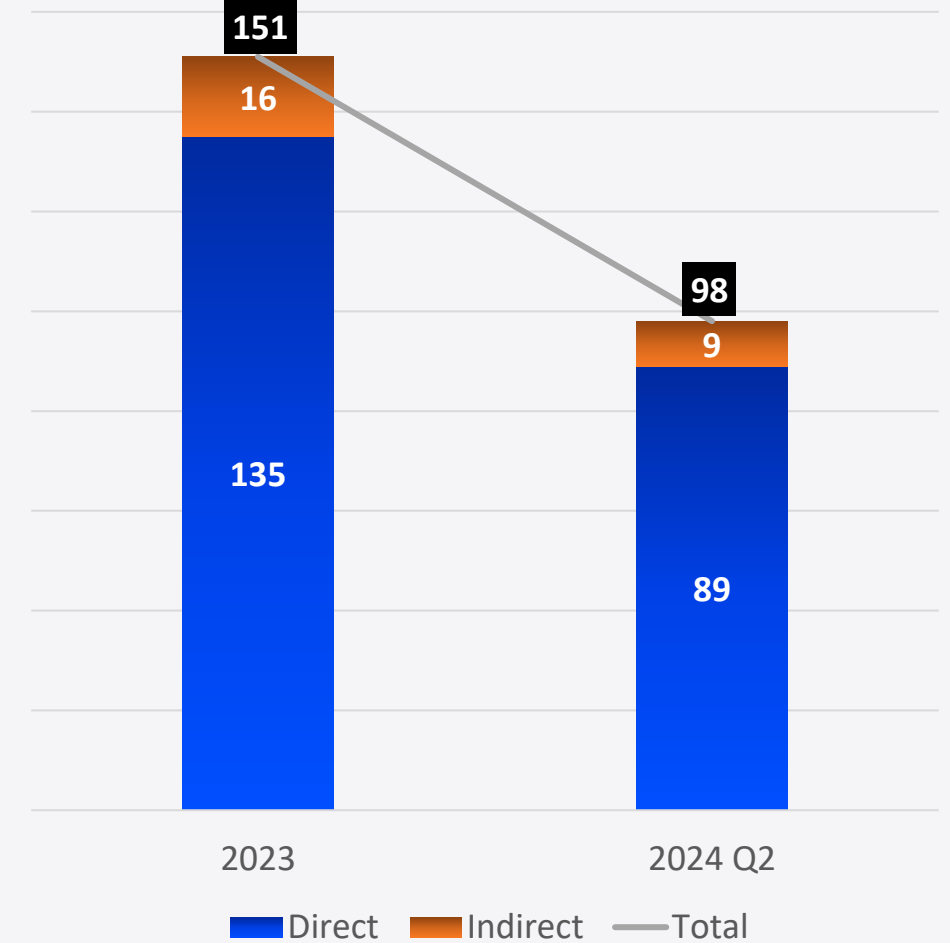
Annual
-11%

Long-Term Financial Investments
(Million TL)



Annual
-54

Number of Direct* and Indirect**
Investments



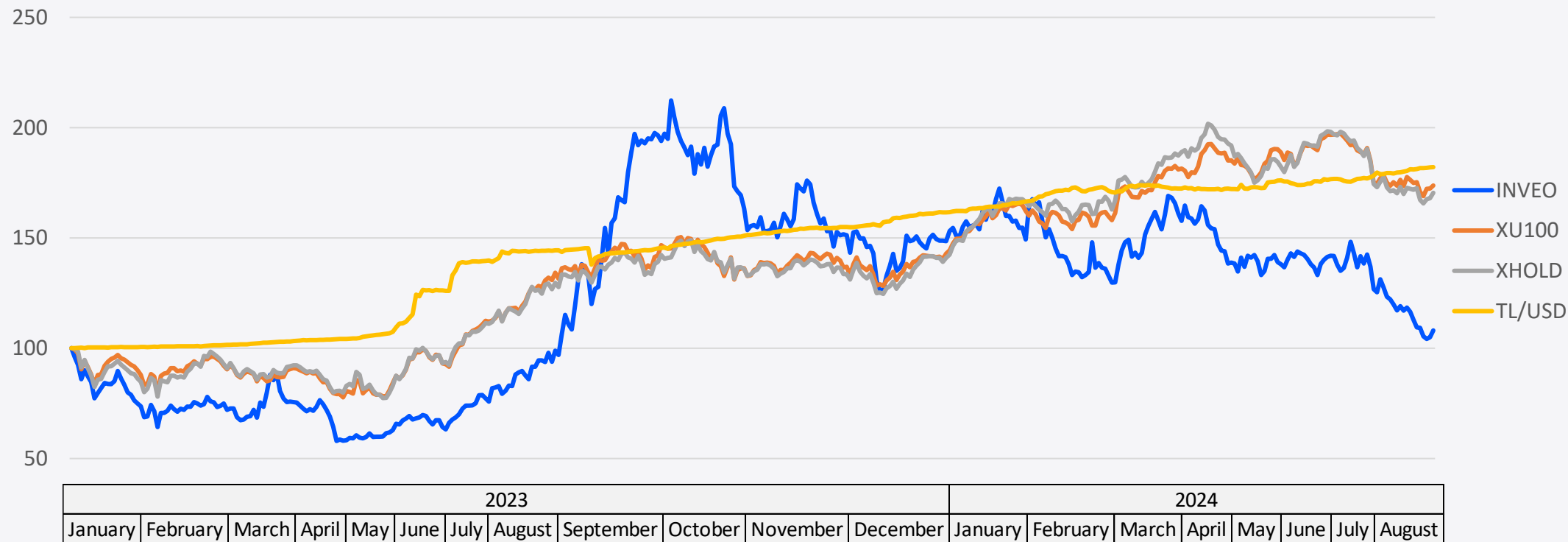
Based on the report disclosed on PDP, data including TAS 29 impact.

Note: As a result of the transfer of our Company's shares in HUB GSYO, HUB GSYO has been classified as a financial investment in our financial statements and therefore our number of indirect investments has decreased.

*The number of direct investments decreased in line with the Simplification Plan.

INVEO Stock Performance from the Beginning of 2023

	01.01.2023 - 31.12.2023 Rate of Change	01.01.2023 - 29.08.2024 Rate of Change	01.01.2024 - 29.08.2024 Rate of Change
INVEO	37%	8%	-24%
USD/TL	57%	82%	15%
BIST 100 Index	32%	74%	29%
BIST Holding and Investment Index	28%	70%	31%



INVEO

- From the beginning of 2023 until the end of August 2024, the share value increased by 8%.
- In the 2nd half of 2023, its value started to rise and as of August, it was outperformed the XU100, the XHOLD indices and the USD/TL parity.

Prices are indexed to 02.01.2023 = 100

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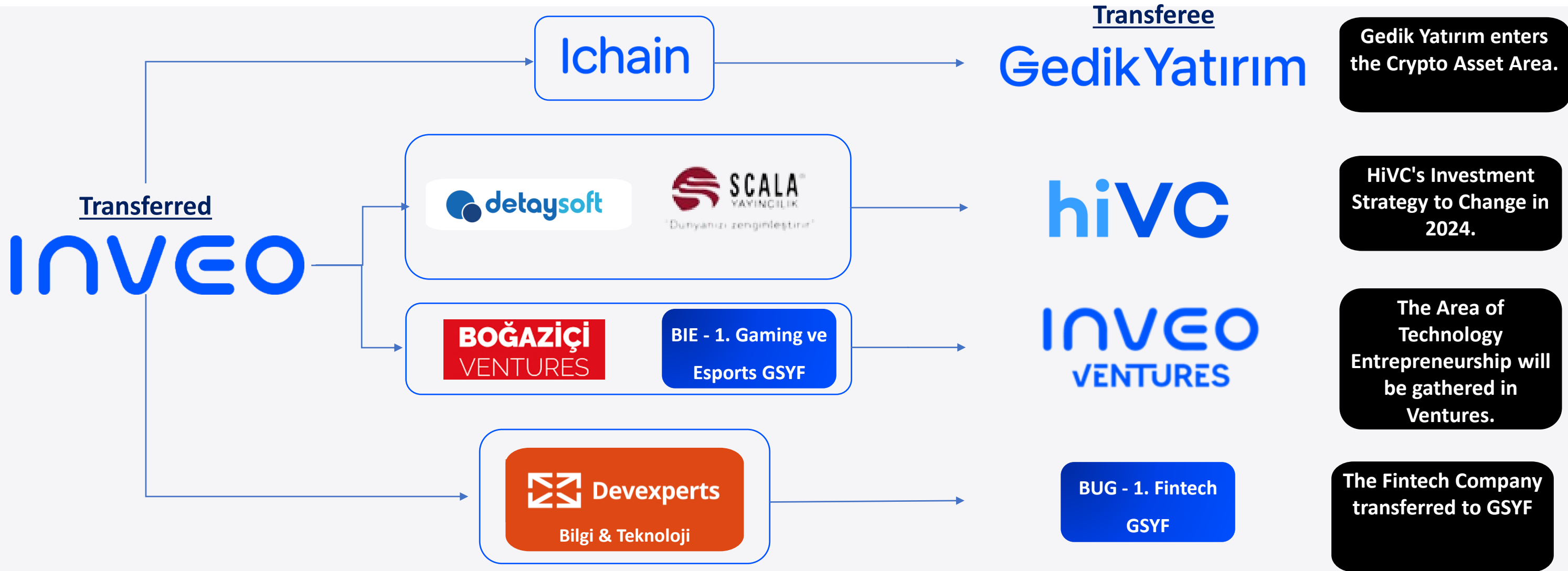
Inveo Yatırım Holding Simplifies in 2024

2024 Simplification Plan Objectives

- To increasing organizational and operational efficiency,
- To effective resource management,
- To benefit more from the incentives offered by GSYO and GSYF,



Inveo to Transfer Selected Investments




Within the scope of the Simplification Plan, as a result of the transfer of Inveo Yatırım Holding's direct investments cash inflow amounted to approximately **152 million TL**.

Technology Entrepreneurship Area to be Gathered under Inveo Ventures

Current Investments

INVEO	6 <u>STARTUP</u>	1 <u>VCIF</u>
INVEO VENTURES	9 <u>STARTUP</u>	2 <u>VCIF</u>
Gedik Yatırım	1 <u>STARTUP</u>	5 <u>VCIF</u>
hiVC	23 <u>STARTUP</u>	

New Structure After the Transfers



21
STARTUP

+12 New ↑

4
VCIF

+2 New ↑

TOTAL

69
STARTUP

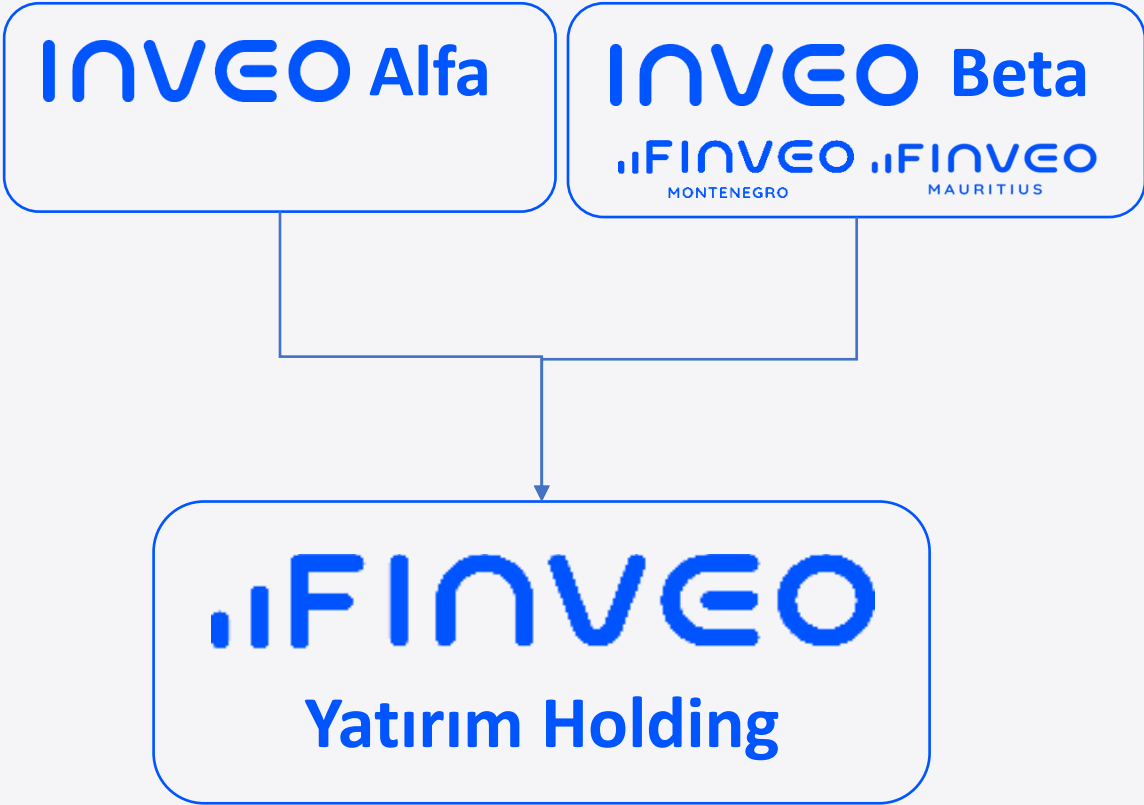
All 12 planned startups have been successfully transferred. As of June 30, 2024, there are a total of 56 Startups.

BIE - 1. Gaming ve E-Sports GSYF*	✓	BUG 1. Fintech GSYF	⌚
BVG Boğaziçi Ventures GSYF	⌚	IV3 Co-Investment GSYF	⌚

International Capital Markets Companies to be Managed Under One Roof

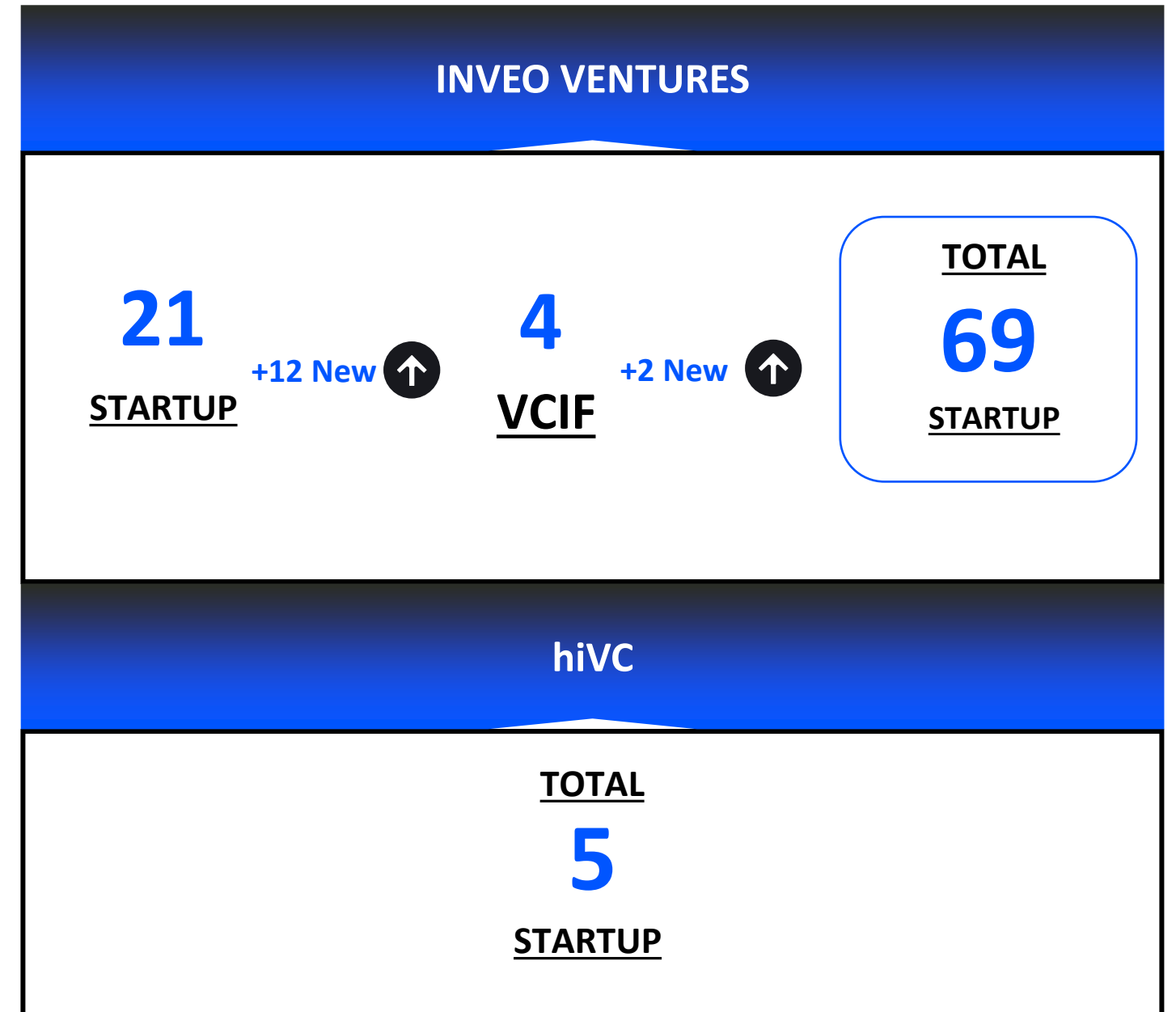
Capital markets globally companies in which we have invested in different countries under a roof Finveo Yatırım Holding within the organization.

Our goal will be to increase organizational and operational efficiency and effective resource management.



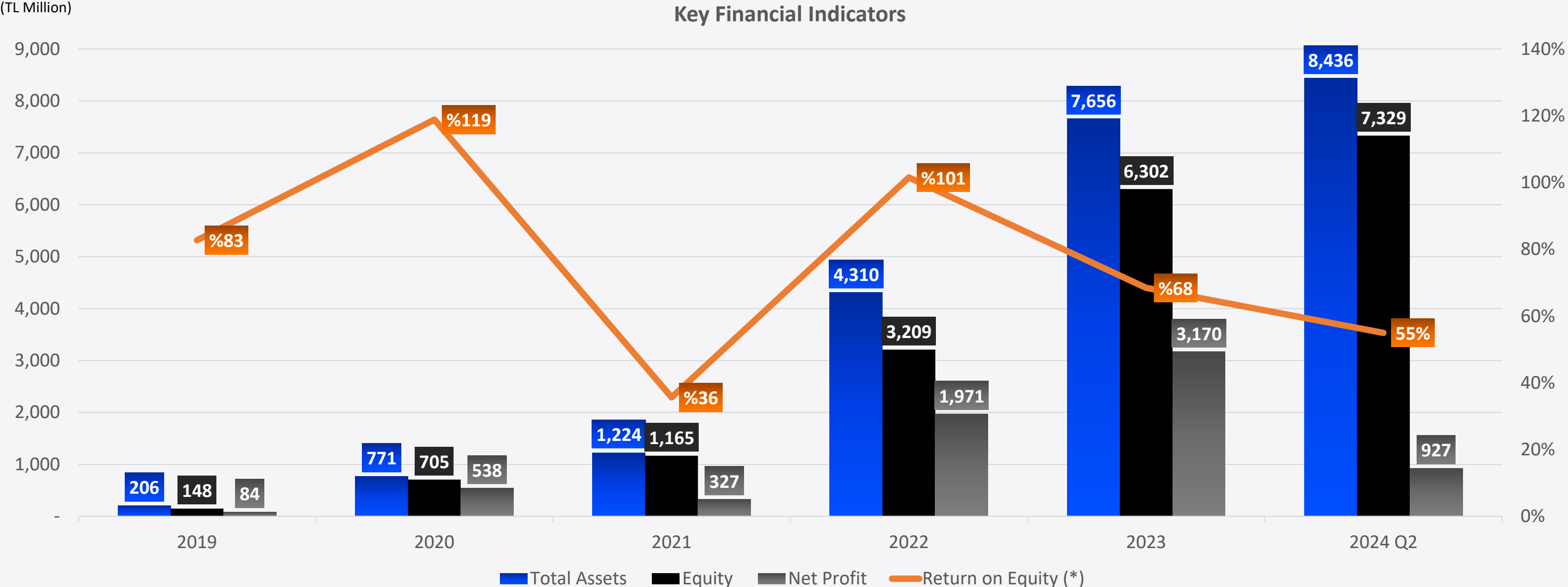
Process Steps		
1.	Inveo Alpha and Inveo Beta have merged under Inveo Alpha.	✓
2.	Transformation of the newly formed structure into an Investment Holding.	⌚
3.	Inveo's international operations will continue under the name Finveo Yatırım Holding.	⌚

Inveo Yatırım Holding – New Structure After Simplification Plan



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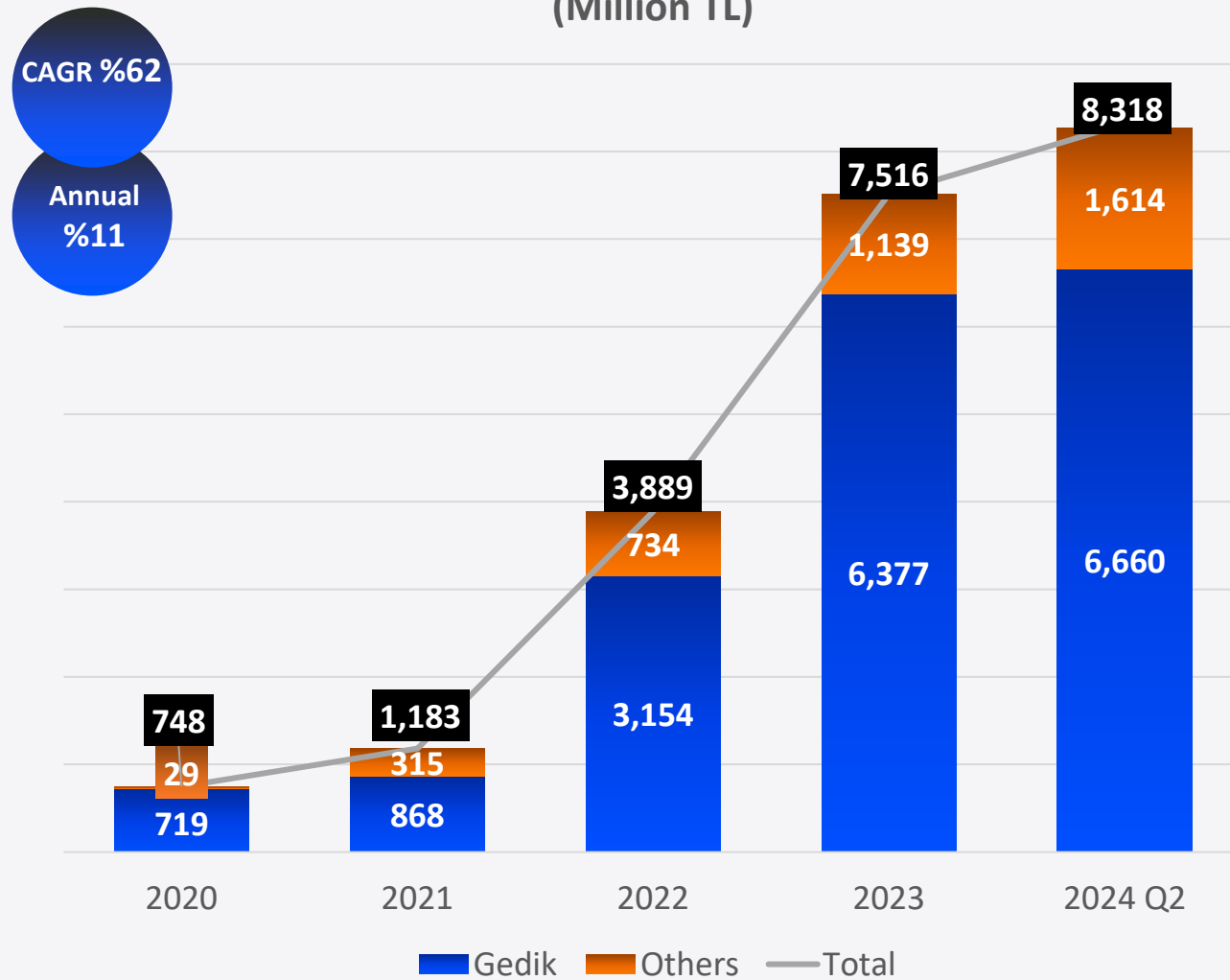
Improvement in Key Financial Indicators Continues (Except TAS 29)



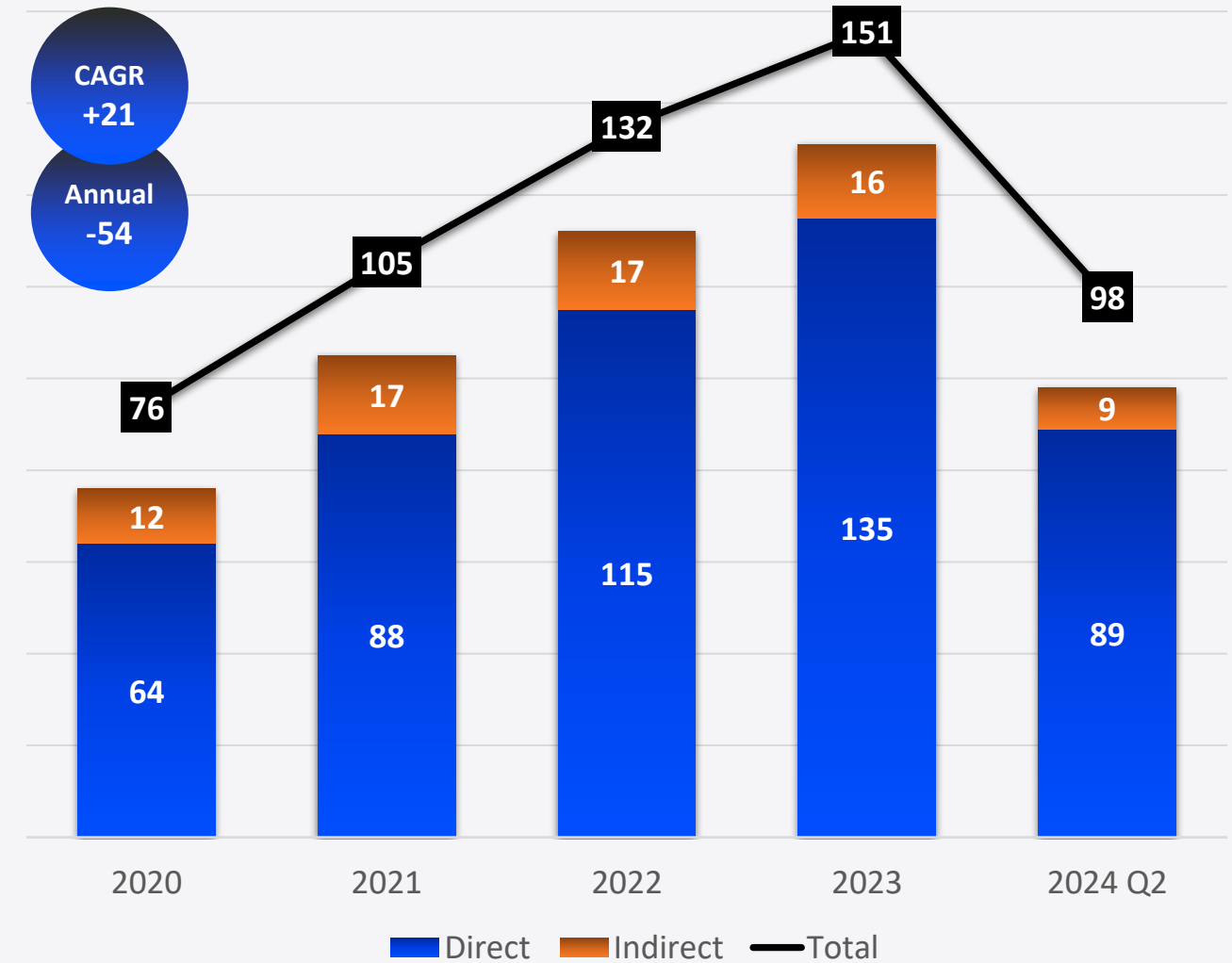
(*) Return on Equity = Net Profit for the Last 4 Quarters / Average Equity for the Last 5 Quarters

Inveo Ecosystem Continues to Gain Value with New Investments (Except TAS 29)

Long Term Financial Investments
(Million TL)



Direct and Indirect Investments (Number)



Note: CAGR: Refers to the Compound Annual Growth Rate between 2020 and 2024 Q2.

*The number of direct investments decreased in line with the Simplification Plan.

Note: As a result of the transfer of our Company's shares in HUB GSYO, HUB GSYO has been classified as a financial investment in our financial statements and therefore our number of indirect investments has decreased.

Our Financial Investments Gained Value in 2023 (Except TAS 29)

Long Term Financial Investments (Million TL)	31 December 2023 Value (A)	Net Investment / Sale (B)	Capital Increase / Advance (C)	Net Value Increase / Decrease (C)	30 June 2024 Value (E)	Value Increase Rate ((E-A)/A)
Capital Markets	6,579	-	-	310	6,889	%5
Gedik Yatırım*	6,377	-	-	283	6,660	%4
Inveo Portföy	105	-	-	28	133	%27
Finveo World (MN + UK)	97	-	-	(1)	96	-%1
Banking	434	-	385	136	955	%120
Misyon Yatırım Bankası	434	-	385	136	955	%120
Venture Capital	383	(47)	-	82	418	%9
Inveo Ventures	326	-	-	72	398	%22
Hivc	10	-	-	10	20	%100
Boğaziçi Ventures	47	(47)	-	-	0	-%100
Other / Strategic Investments	119	(89)	21	4	56	-%53
Total (Excluding Gedik + Misyon)	1,138	(136)	21	113	703	%0,3
Total	7,516	(136)	406	532	8,318	%11

* 499.3 million TL dividend earnings were obtained from Gedik Yatırım.

**Financial Investments
(Except Gedik + Misyon)**

**435 Mn TL
Net Value Decrease**

**Value Increase Rate
0.3%**

**Financial Investments
(All)**

**803 Mn TL
Net Value Decrease**

**Value Increase Rate
11%**

1. Corporate Profile
2. Investment Strategy and Inveo Ecosystem
3. Developments from Holding and Selected Companies
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TAS 29 Financial Statement Effects

Million TL	2023	2024 Q2	
Retained Earnings	(564.65)	(1,476.84)	
Paid-in Capital	(47.46)	(59.36)	
Deferred Taxes	(27.53)	(48.96)	
Legal Reserves	2.13	(39.37)	
Share Premiums	(7.51)	(11.88)	
Tangible Fixed Assets	(9.07)	(11.35)	
Indexation Effect of Profit or Loss Items	(0.002)	(0.010)	
Right of Use Assets	0.69	0.42	▶ (1,126 Million TL)
Prepaid Expenses in Short Term	0.39	0.08	
Defined Benefits Plans Remeasurment Gain / (Losses)	0.055	0.006	
Prior period P&L indexation	(473.27)	0	▶ (1,647 Million TL)
TOTAL	(1,126)	(1,647)	

**TOTAL
TAS29 EFFECT**

2023

2024 Q2

Inveo – IFRS Condensed Financial Statements

Balance Sheet

Million TL	2023	2024 Q2	Change %
Current Assets	170	118	(31)
Financial Investments	145	86	(41)
Non Current Assets	9,381	8,319	(11)
Financial Investments	9,375	8,318	(11)
Total Assets	9,551	8,437	(12)
Current Liabilities	1,347	870	(35)
Short Term Borrowings	1,120	752	(33)
Other Payables	224	115	(49)
Long Term Liabilities	342	237	(31)
Other Payables	94	53	(44)
Deferred Tax Liability	247	183	(26)
Equity	7,861	7,330	(7)
Paid-in Capital	240	240	0
Net Profit (Loss) for the period	1,402	(632)	N/A
Total Liabilities	9,551	8,437	(12)

Income Statement

Million TL	2023 Q2	2024 Q2	Change %
Revenue	1,414	1,273	(10)
Cost of sales (-)	(4)	(136)	3,691
Gross Profit (Loss)	1,410	1,137	(19)
General Administrative Expenses (-)	(28)	(26)	(9)
Marketing Expenses (-)	(0.91)	(0.88)	(3)
Other Operating Income	17	7	(61)
Other Operating Expenses (-)	(6)	(13)	112
Operating Profit (Loss)	1,392	1,104	(21)
Financial Income	16.3	0.4	(98)
Financial Expenses	(151)	(153)	1
Net Monetary Position Gain / (Losses)	(1,126)	(1,647)	46
Profit (Loss) Before Tax	132	(696)	N/A
Net Profit (Loss) for the period	161	(632)	N/A

Note: Inveo Yatırım Holding is within the scope of TFRS 10 Investment Entity exemption and measures its investments in subsidiaries and associates at fair value through profit or loss..

N/A: Non-Applicable

Inveo – IFRS Condensed Financial Statements (Except TAS 29)

Balance Sheet

Million TL	2023	2024 Q2	Change %
Current Assets	136	118	(14)
Financial Investments	116	86	(26)
Non Current Assets	7,520	8,318	11
Financial Investments	7,516	8,318	11
Total Assets	7,656	8,436	10
Current Liabilities	1,080	870	(19)
Short Term Borrowings	898	752	(16)
Other Payables	180	115	(36)
Long Term Liabilities	290	237	(18)
Other Payables	76	53	(30)
Deferred Tax Liability	214	183	(15)
Equity	6,286	7,329	17
Paid-in Capital	240	240	0
Net Profit (Loss) for the period	3,154	927	(71)
Total Liabilities	7,656	8,436	10

Income Statement

Million TL	2023 Q2 YTD	2024 Q2 YTD	Change %
Revenue	93	1,228	1,224
Cost of sales (-)	(2)	(136)	6,406
Gross Profit (Loss)	91	1,092	1,105
General Administrative Expenses (-)	(16)	(24)	52
Marketing Expenses (-)	(0.48)	(0.78)	61
Other Operating Income	740	7	(99)
Other Operating Expenses (-)	(4)	(13)	225
Operating Profit (Loss)	810	1,062	31
Financial Income	9.5	0.39	(96)
Financial Expenses	(85)	(150)	77
Profit Before Tax	735	912	24
Net Profit for the period	722	927	28

Note: Inveo Yatırım Holding is within the scope of TFRS 10 Investment Entity exemption and measures its investments in subsidiaries and associates at fair value through profit or loss..

N/A: Non-Applicable

Changes in Capital Share and Share Ratios in Direct Investments

DIRECT FINANCIAL INVESTMENTS	2015		2016		2017		2018		2019		2020		2021		2022		2023		2024 Q2	
	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%
Gedik Yatırım	10.414.164	18,54	13.408.278	19,90	16.848.000	25,00	35.046.190	52,00	35.046.190	52,00	57.052.825	47,54	108.470.932	43,04	278.021.223	84,87	428.573.607	84,87	428.573.607	84,87
Misyon Yatırım Bankası													224.997.000	75,00	384.997.000	76,99	384.997.000	76,99	384.997.000	76,99
Inveo Ventures GSYO															55.250.000	85,00	55.250.000	85,00	55.250.000	85,00
Inveo Portföy											5.300.000	100,00	6.000.000	100,00	7.500.000	100,00	30.000.000	100,00	30.000.000	100,00
Inveo Araç Kiralama																	20.000.000	100,00	20.000.000	100,00
hiVC GSYO											3.712.500	9,80	3.712.500	9,80	3.712.500	9,80	3.712.500	9,80	3.712.500	9,80
Albila Serum							9.067	2,57	9.067	2,57	796.340	2,57	796.340	1,94	796.340	1,21	796.340	0,93	796.340	0,93
Inveo Alfa									388.000	100,00	772.376	100,00	5.132.646	100,00	5.132.646	100,00	28.032.646	100,00	28.032.646	100,00
Inveo Beta*									862.500	100,00	862.500	100,00	6.970.665	100,00	6.970.665	100,00	6.970.665	100,00	6.970.665	100,00
Ichain Yatırım Holding															10.000.000	100,00	10.000.000	100,00	0	0
Boğaziçi Ventures											825.600	20,00	825.600	20,00	1.358.740	20,50	1.358.740	20,50	0	0
Detaysoft													1.306.050	5,50	1.306.050	5,50	1.306.050	5,50	0	0
Novel Scala											55.000	55,00	55.000	55,00	55.000	55,00	55.000	55,00	0	0
Devexperts Bilgi Dağıtım					5.549	9,99	5.549	9,99	5.549	9,99	5.549	9,99	5.549	9,99	5.549	9,99	5.549	9,99	0	0
Devexperts Teknoloji							4.995	9,99	4.995	9,99	4.995	9,99	4.995	9,99	4.995	9,99	4.995	9,99	0	0

Note: The figures in the table represent Inveo Yatırım Holding's direct share in direct investments.

* The merger of Inveo Alfa and Inveo Beta under the umbrella of Inveo Alfa was registered and completed as of 06.08.2024.

Thank You

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