INVEO

Investor Presentation 2026 2nd Quarter

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With the Capital Markets Board Bulletin dated 28.12.2023 and numbered 2023/81, it has been announced to the public that issuers and capital market institutions subject to the financial reporting regulations of the Capital Markets Board have decided to apply inflation accounting by applying the provisions of TAS 29 starting from the annual financial reports for the accounting periods ending on or after 31.12.2023. This presentation is based on the independently audited financial data of our Company, which applies Turkish Accounting/Financial Reporting Standards in accordance with the Capital Markets Board's Decision dated 28/12/2023, and has applied inflation accounting in accordance with the provisions of TAS 29. In addition to this information, in accordance with the Capital Markets Board's resolutions dated 07/03/2024 and 08/08/2024, data prepared according to historical costs and not independently audited, which are not subject to inflation accounting, are also included in order to enable investors and analysts to perform a sound analysis.

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INVEO

Inveo: New Generation Value Investor

SOCIAL VALUES

Training for increasing savings and conscious saving

Increased participation of women in the labour force

Nature for sustainable living

OUR VISION

To become a financial investment holding company that creates value on an international scale through the companies it incorporates and invests in; a leader in regional markets and influential in global markets.

OUR MISSION

By incorporating scalable, competitive and sustainable companies both domestically and internationally; growing these companies with strategic capital, knowledge and management support; creating a strong investment ecosystem; and representing Türkiye with dignity at the international level through our global activities.

Since Our Incorporation, Our Journey Making a Difference Continues

Innovation & Technology Vision in Investment in a Story that Started with Capital Markets...

PREPARATION & TRANSFORMATION

As of 2020, Results that Make a Difference and Continuously Improve...

DEVELOPMENT

INVEO
The Birth of the Brand

1998
Incorporation
Gedik Yatırım Ortaklığı

1999
Initial Public Offering

2014
Change to
•Our Company's Trade Name Changed to Gedik Yatırım Holding

2015
New Investments
•Gedik Yatırım
•Gedik GSYO

2018
Change to
•Gedik GSYO → Hub GSYO
•StartersHub Brand Building

2019
Exit
•Hub GSYO

New Investments
•Inveo Alfa
•Inveo Beta

2020
New Investments
•Inveo Portföy
•hiVC GSYO
•Boğaziçi Ventures
•Scala Yayıncılık

2021
Change to
•Finveo Brand

New Investments
•Misyon Yatırım Bankası
•Detaysoft

2022
New Investments
•Inveo Ventures GSYO
•Ichain Yatırım Holding

Additional Investment
•Gedik Yatırım Share Ratio Rises to 84.87%

Development
•Misyon Yatırım Bankası Activity Licence

2023
New Investments
•Inveo Araç Kiralama
•Finveo MA

2024
Transfers After the Simplification Plan
•Ichain
•Devexperts Teknoloji
•Devexperts Bilgi
•Scala Yayıncılık
•Detaysoft
•Boğaziçi Ventures

Transformation
•Transformation of Finveo Yatırım Holding

2025
Transformation
•Transformation of hiVC → TURPE

Development
•GY Varlık Kiralama Company was incorporated by Gedik Yatırım.

2026/Q2
New Investments
(1st Quarter)
•İstanbul Kandilli GY AŞ was incorporated.

(2nd Quarter)
• Finveo Switzerland AG was incorporated and licensed by FINMA.

Experienced and Expert Board of Directors

ERHAN TOPAÇ

Chairman of the Board & CEO

First Elected to the Board

14 April 1998

47+ years' experience

ERHAN TOPAÇ

Vice Chair of the Board & General Manager

First Elected to the Board

15 April 2015

18+ years' experience

BORA ORUÇ

Board Member

First Elected to the Board

07 December 2020

27+ years' experience

RÜYA ESER

Independent Board Member

First Elected to the Board

25 March 2022

41+ years' experience

AHMET AKA

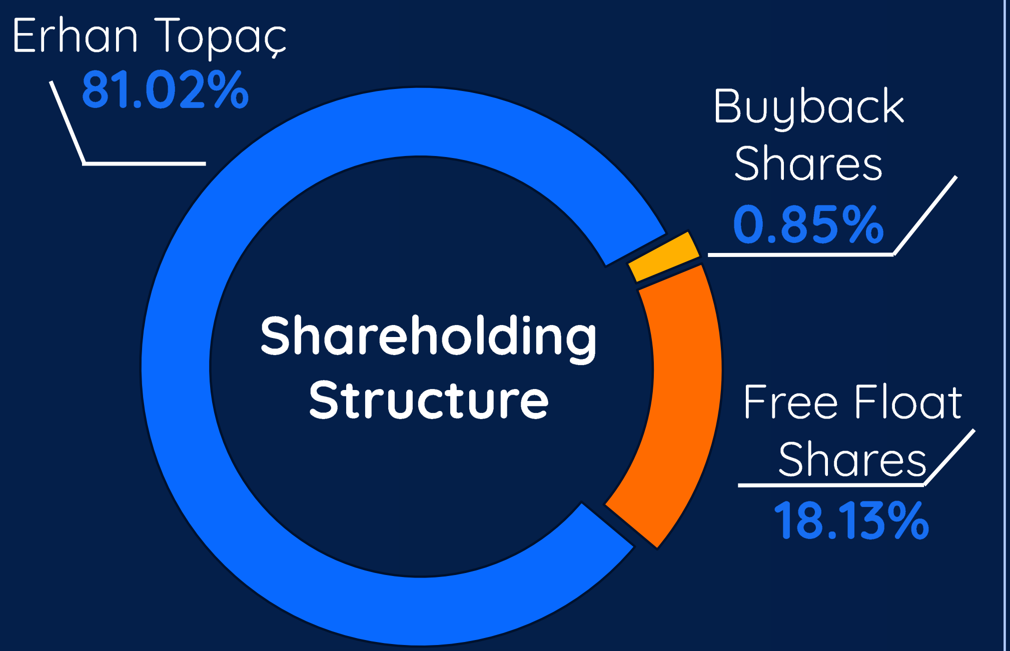
Independent Board Member

First Elected to the Board

29 March 2024

47+ years' experience

Inveo Yatırım Holding at a Glance (2026/Q2)



Capital TRY 1 Billion

- **Capital Ceiling** TRY 3 Billion
- **Free float ratio is 17.48%.**

Subsidiaries

TRADE NAME	CAPITAL (TRY)	SHARE (%)	*EFFECTIVE SHARE (%)
Gedik Yatırım Menkul Değerler AŞ	2,000,000,000	81.87%	81.87%
Misyon Yatırım Bankası AŞ	3,000,000,000	73.33%	95.16%
Inveo Portföy Yönetimi AŞ	95,000,000	100%	100%
Inveo Ventures GSYO AŞ	215,500,000	54.56%	86.85%
Turpe Teknoloji ve Ticaret AŞ	250,000,000	43.91%	89.58%
İstanbul Kandilli Gayrimenkul Yatırım AŞ	100,000,000	100%	100%
Finveo Yatırım Holding AŞ	35,003,311	100%	100%
Inveo Araç Kiralama Hizmetleri AŞ	41,000,000	100%	100%

*Effective ownership ratios are calculated by consolidating Inveo Yatırım Holding AŞ's direct and indirect ownership ratios.

Inveo Yatırım Holding at a Glance (2026/Q2)

2026 / Q2 Highlights

- İstanbul Kandilli Gayrimenkul Yatırım AŞ was incorporated.
- Inveo participated in Misyon Bank's TRY 1 Billion capital increase with TRY 600 Million.
- A capital increase and share sale to qualified investors for Inveo Ventures was decided.
- A total of TRY 3.56 Billion in Bonds was issued.
- Bonds amounting to TRY 380 Million were redeemed.
- The buyback program was terminated.
- Finveo Switzerland AG was incorporated and licensed by FINMA.

L.T. Financial Investments (Total)	TRY 18.4 BN	23% ↓
L.T. Financial Investments (Except Gedik Yatırım)	TRY 7.2 BN	107% ↑
Total Assets	TRY 19.2 BN	26% ↑
Net Profit YTD	TRY 546 MN	1,502% ↑
Equity	TRY 12.7 BN	4% ↑
Market Value	TRY 8.31 BN	5% ↑

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Note: Rates of change were calculated for the 2025 Q2 – 2026 Q2 period. Data are based on the report disclosed on the PDP and **include the impact of TAS 29.**
YTD: Year to date

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INVEO

Our Investment Strategy: Right Time Right Value

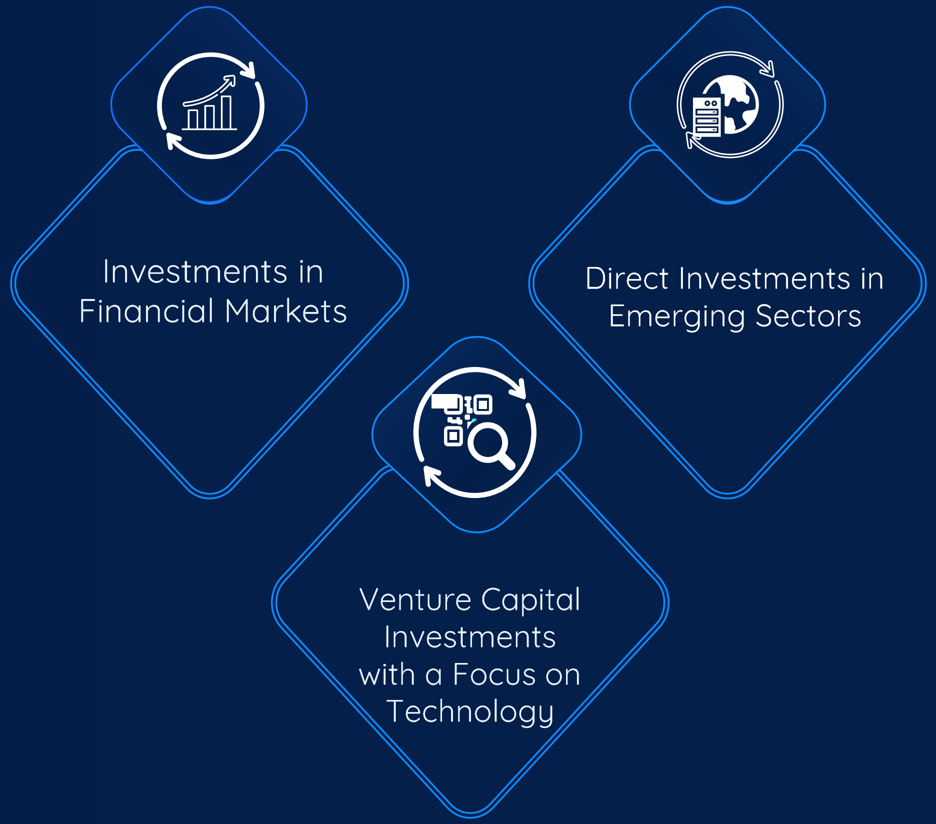
We Create Value from Entry to Exit with Our Investments

with sustainable & game-changing stakeholders in the industry

with unity and synergy in the ecosystem

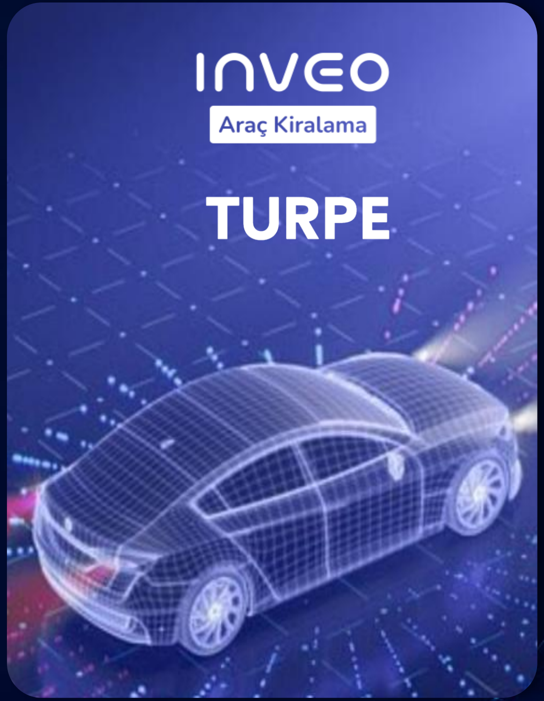
with connectivity to the domestic and international business world

Our Investment Focus



We Monitor Our Ecosystem in 4 Main Areas of Activity

CAPITAL MARKETS	BANKING	VENTURE CAPITAL	REAL ESTATE	OTHER INVESTMENTS



Companies in Ecosystem
149

Technology Startups
128

Direct Investments
8

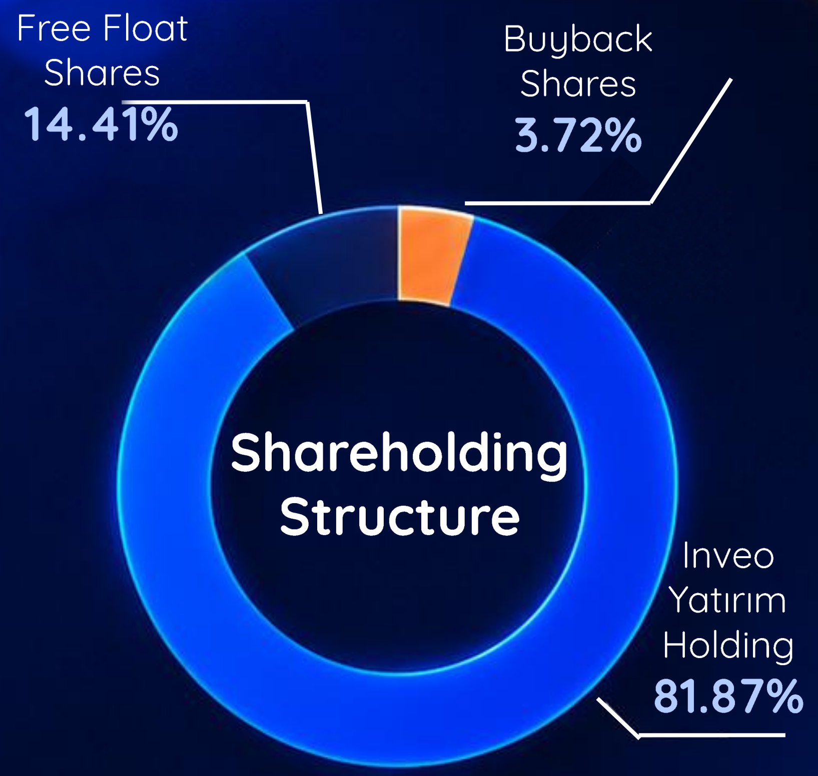
Indirect Investments
141

Total Investments
$242.9 Million

Total Exits
$56.6 Million

Gedik Yatırım | Strong Performance Toward Leadership

Effective Ownership 81.87%



Capital TRY **2 Billion**

VISION

To be the leader "in every field" of capital markets.

Largest Branch Network and Number of Employees in the Sector (2026/Q2)

594 Employees	57 Branches & Liaison Offices
288K Investors	TRY 150 BN Investor Assets
TRY 36.5 BN Total Assets	TRY 13.7 BN Market Value

Note: Data are presented on a consolidated basis.

2026 / Q2 Highlights

- The Company continued its tradition of uninterrupted dividend payments for the last 6 years by distributing TRY 750 Million in cash dividends from its 2025 profit.
- Listed on the BIST Stars Market as of 1 April.
- The registered capital ceiling was increased to TRY 6 Billion.
- TRY 3 Billion in Bonds was issued.
- The buyback program was terminated.
- Gedik Yatırım participated in Misyon Bank's TRY 1 Billion capital increase with TRY 200 Million.
- A capital increase and share sale to qualified investors for Inveo Ventures was decided.
- Gedik Yatırım completed GOLDA Gıda's public offering amounting to TRY 805 Million.

Gedik Yatırım | Key Consolidated Financial Indicators (2026/Q2)

Gedik Yatırım | Key Consolidated Financial Indicators (2026/Q2)

2025/Q2 – 2026/Q2 Comparison

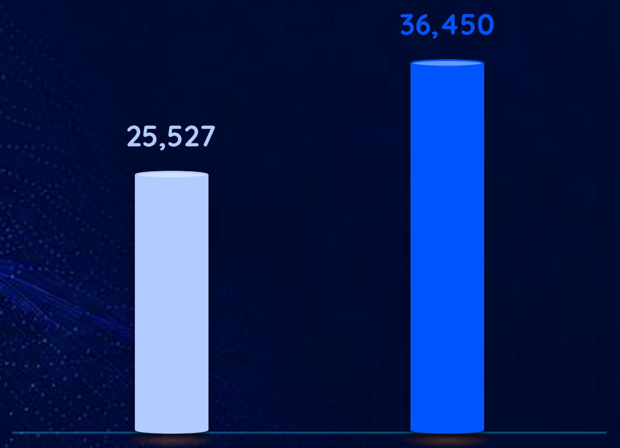
Gedik Yatırım Consolidated (TRY Million)	2025/Q2	2026/Q2	Change (%)
Total Assets	25,527	36,450	**43**
Equity*	5,817	5,695	**(2)**
Net Profit for the Period*	1,337	927	**(31)**

Total Assets

(TRY Million)

2025/Q2 **25,527**

2026/Q2 **36,450**

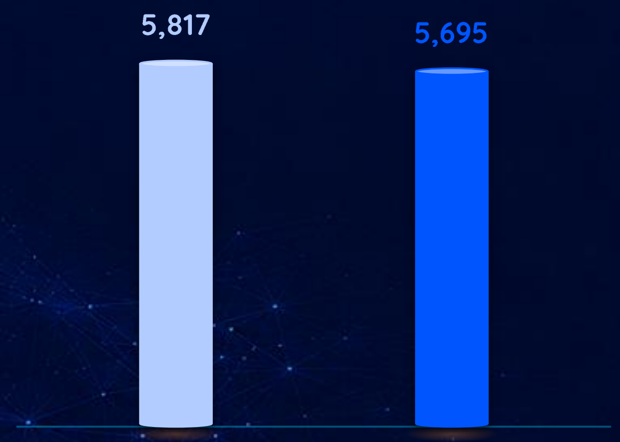


Equity*

(TRY Million)

2025/Q2 **5,817**

2026/Q2 **5,695**



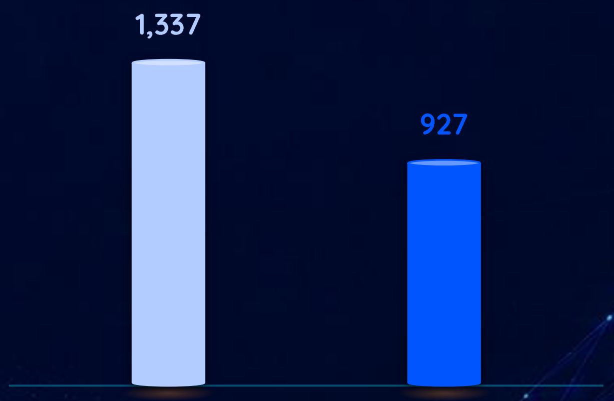
ROE: 24%

Net Profit*

(TRY Million)

2025/Q2 **1,337**

2026/Q2 **927**



**Held by the Parent Company.*

Distributed TRY 750 million in cash dividends from its 2025 profit.

Note: Based on the financial report disclosed on PDP; data include the impact of TAS 29.
Return on Equity: Last 4 quarters net profit / average equity attributable to the parent company over the last 5 quarters.

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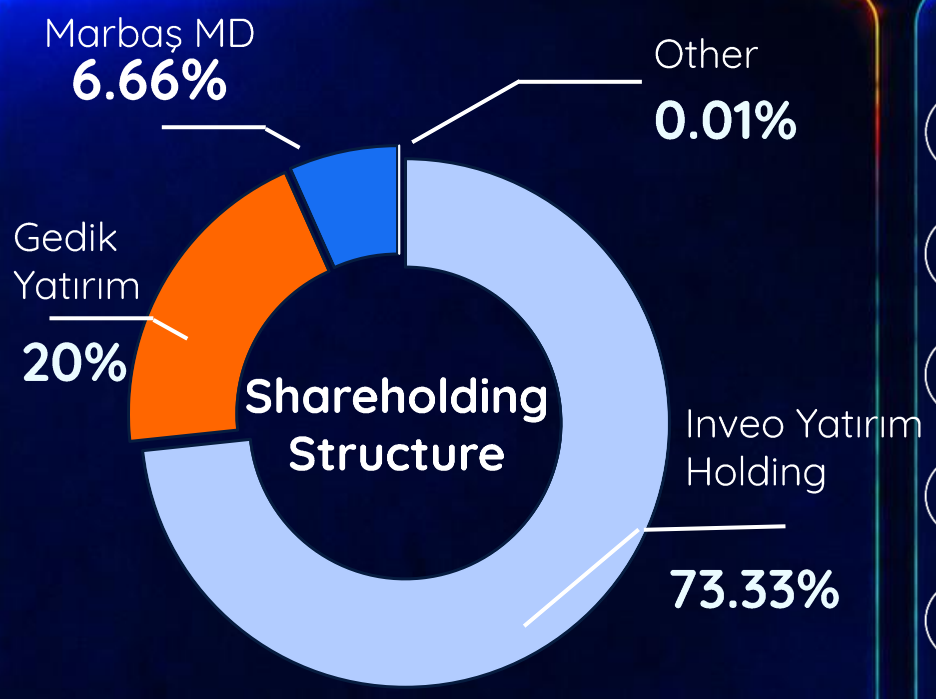
Misyon Bank | Grows in the Market with Its Unique Platforms

Effective Ownership 95.16%



Capital **TRY 3 Billion**

VISION
To be the pioneer of investment banking in our country.

Milestones

June 2023	Began Operating
January 2024	MisyonTech was incorporated
May 2024	Misyon Destek was incorporated
January 2025	Misyon Kripto was incorporated
March 2025	Number of authorizations and licenses reached 42
June 2025	Capital increased to TRY 1.5 Billion
October 2025	Capital increased to TRY 2 Billion
March 2026	Capital increased to TRY 3 Billion
June 2026	The trade name of Misyon Kripto Varlık Alım Satım Platformu AŞ was changed to Inveo Kripto Varlık Alım Satım Platformu AŞ

Subsidiaries & Affiliates

misyon.bank

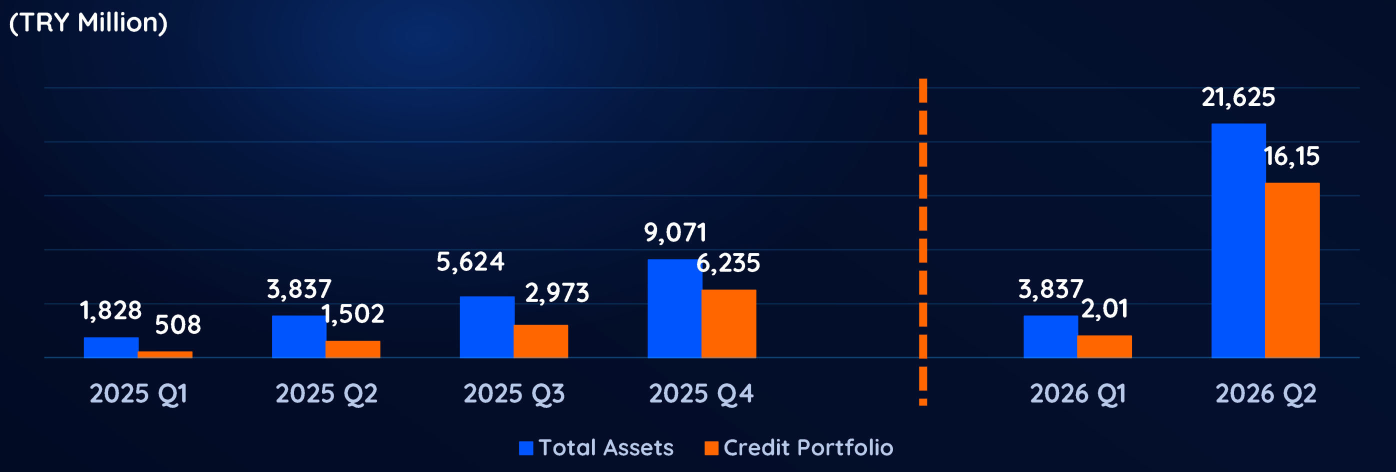
- **Misyon Destek ve Finansal Hizmetler AŞ** — Shareholding Rate **100%**, Capital **TRY 35 Million**
- **Misyon Finansal Teknolojiler AŞ** — Shareholding Rate **100%**, Capital **TRY 50 Million**
  - **Inveo Kripto Varlık Alım Satım Platformu AŞ** — Shareholding Rate **20%**, Capital **TRY 250 Million**

Misyon Bank | Key Financial Indicators

Effective Ownership 95.16%

Total Assets & Credit Portfolio

Total assets increased by 464% from 2025/Q2 to 2026/Q2

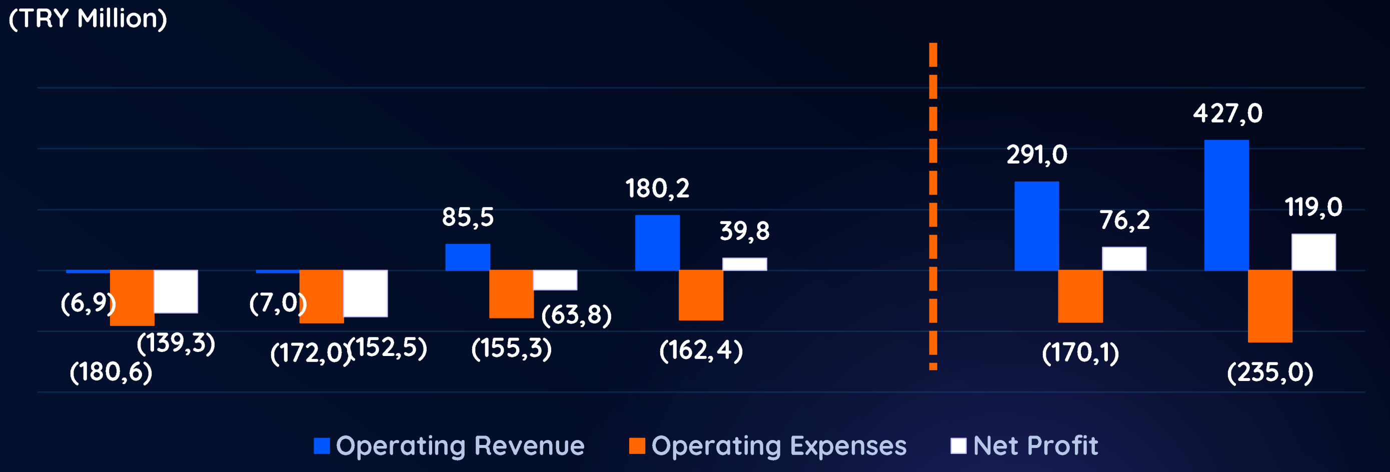


TRY Million	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
Total Assets	1,828.43	3,837.23	5,623.79	9,071.00	15,233.00	21,625.00
Credit Portfolio	508.00	1,502.10	2,973.40	6,235.00	11,276.00	16,150.00

TRY Million	2025 Q2 TOTAL	2026 Q2 TOTAL	YoY (%)
Total Assets	3,837.20	21,625.00	464%
Credit Portfolio	1.502,10	16,150.00	975%

Operating Revenues, Expenses & Net Profit

Operating performance turned from a loss in Q2 2025 to a profit in Q2 2026.



TRY Million	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
Operating Revenue	(6.9)	(7.0)	85.5	180.2	290.0	427.0
Operating Expenses	(180.6)	(172.0)	(155.3)	(162.4)	(169.0)	(235.0)
Net Profit	(139.3)	(152.5)	(63.8)	39.8	76.0	119.0

TRY Million	2025 Q2	2026 Q2	YoY (%)
Operating Revenue	(7.0)	427.0	NA
Operating Expenses	(172.0)	(235.0)	25%
Net Profit	(152.5)	119.0	NA

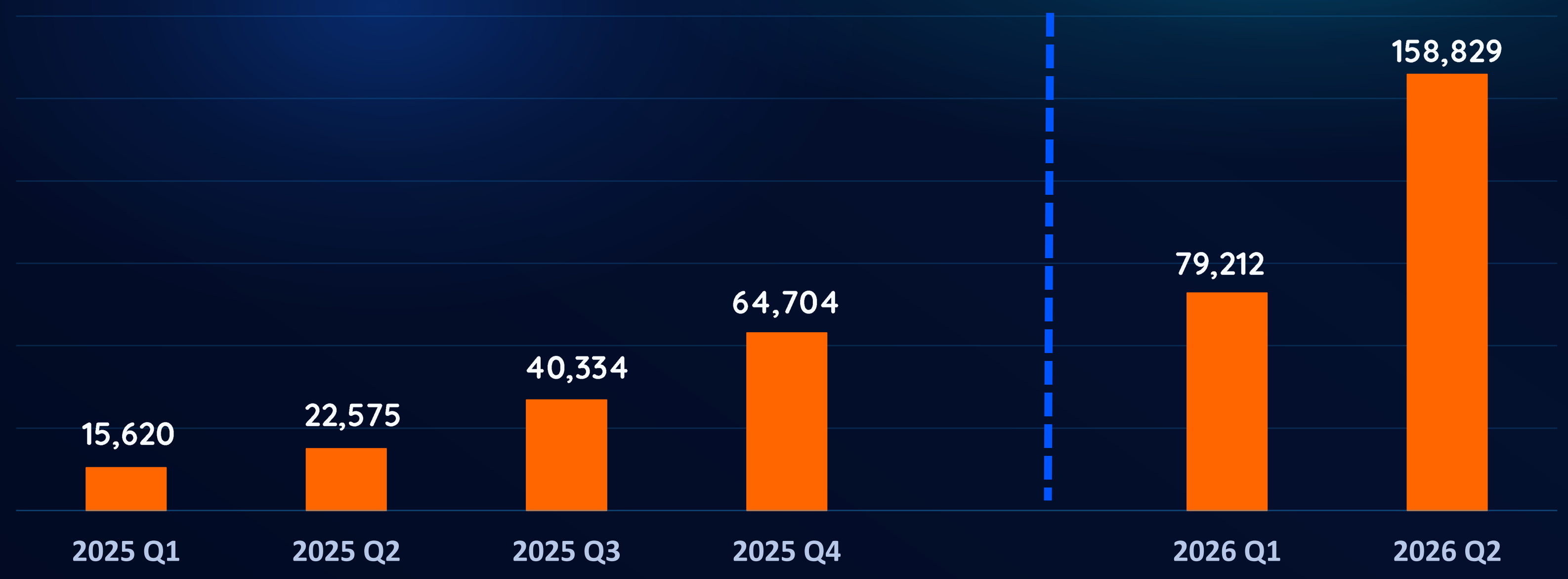
Misyon Bank | Q2 Highlights

Effective Ownership
95.16%

Assets under custody increased by 604% from Q2 2025 to Q2 2026.

Assets Under Custody

(TRY Million)



TRY Million	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
Assets Under Custody	15,620	22,575	40,334	64,704	79,212	158,829

TRY Million	2025 Q2 TOTAL	2026 Q2 TOTAL	YoY (%)
Assets Under Custody	22,575	158,829	604

2026 / Q2 Highlights

- Capital increased from TRY 2 Billion to TRY 3 Billion.
- Money transfer APIs were launched.
- The correspondent network increased to 99.
- Seven issuances with a total volume of approximately TRY 2.8 Billion were completed.
- Instant foreign currency transfers to the US, UK and several European countries were enabled through 14 Visa Direct integrations.
- Served as consortium leader together with Gedik Yatırım in the public offering of Golda Gıda.

Inveo Portföy | Advancing Its Vision with New Management

Effective Ownership 100%

Shareholding Structure

Inveo Yatırım Holding 100%

Capital TRY 95 Million

VISION
To rank among the top five non-bank portfolio management companies.

Number of Funds and Fund AuM • 2026 / Q2

49 (YTD +1)	31.8 TRY Billion (YTD 3.82%)
Total Number of Funds	Total Fund AuM

Featured Funds

IRT	GAG	GBG
INVEO PORTFÖY TEKNOLOJİ DEĞİŞKEN FON	INVEO PORTFÖY BİRİNCİ SERBEST (DÖVİZ) FON	INVEO PORTFÖY G-20 ÜLKELERİ YABANCI HİSSE SENEDİ FONU
Return Rank: 17th	Return Rank: 15th	Return Rank: 10th
TRY 124 Million Fund AuM	TRY 815 Million Fund AuM	TRY 191 Million Fund AuM

2026 / Q2 Highlights

Best Funds in the Category

IIN INVEO PORTFÖY PARA PİYASASI SERBEST (TRY) FON

First Half Return

22.51% stands out in terms of return

INZ INVEO PORTFÖY İSTATİSTİKSEL ARBİTRAJ SERBEST (TRY) FON

First Half Return

17.57% stands out in terms of return

Funds that stood out in performance in the first six months

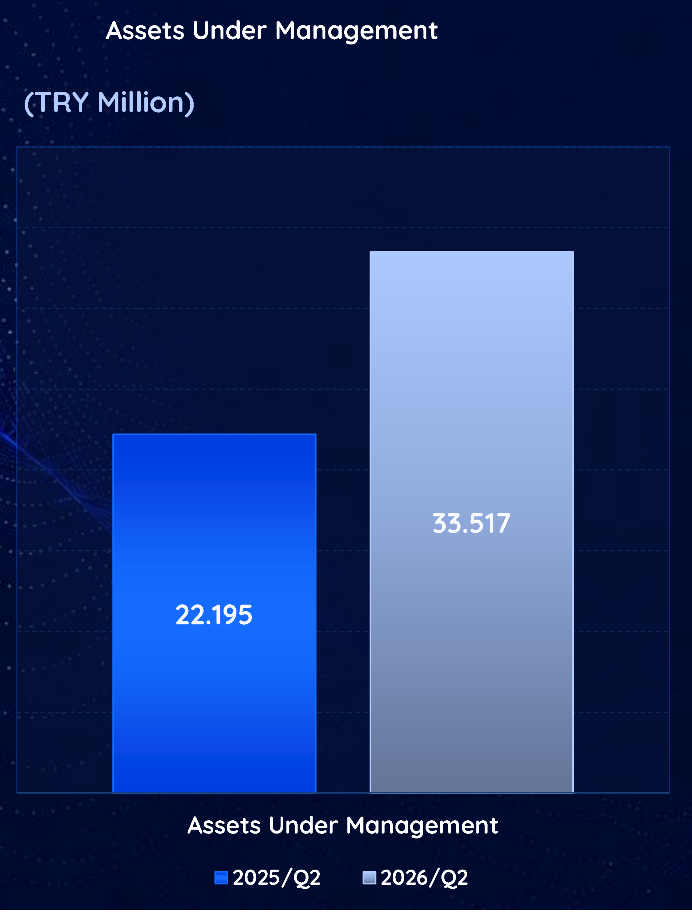
Inveo Portföy | Key Financial Indicators

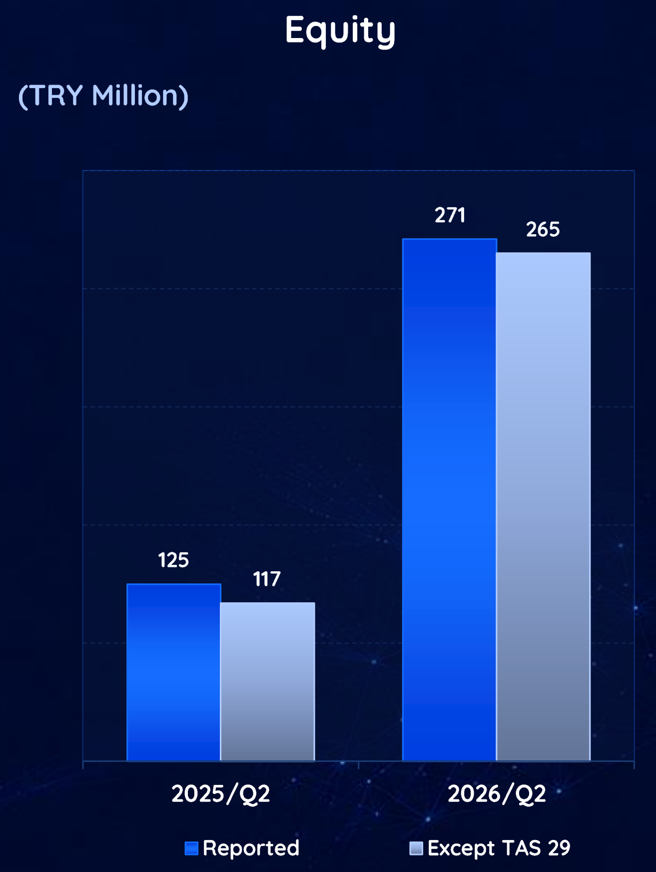
Effective Ownership
100%

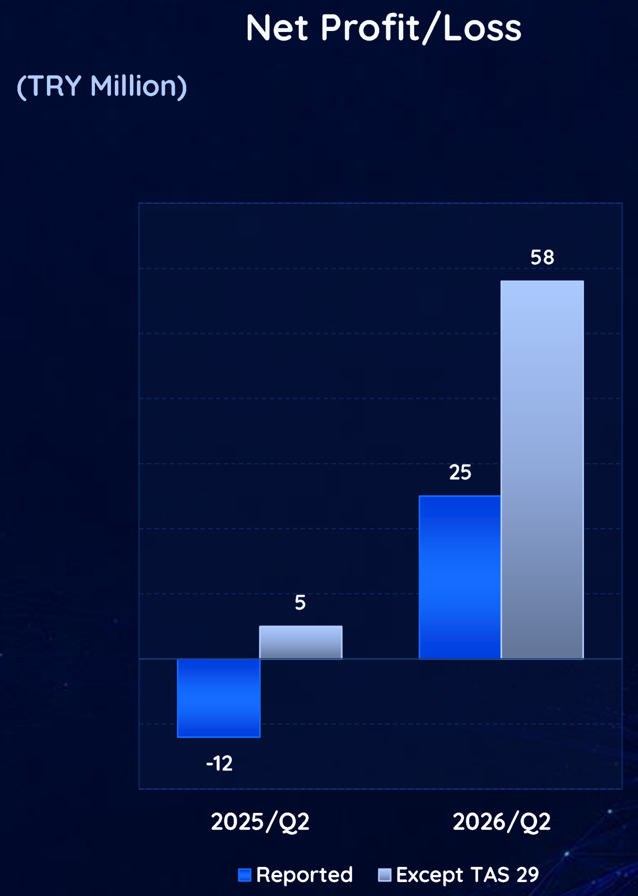
Despite Inflation Accounting-Related Pressure, Growth Continued in Key Financial Indicators

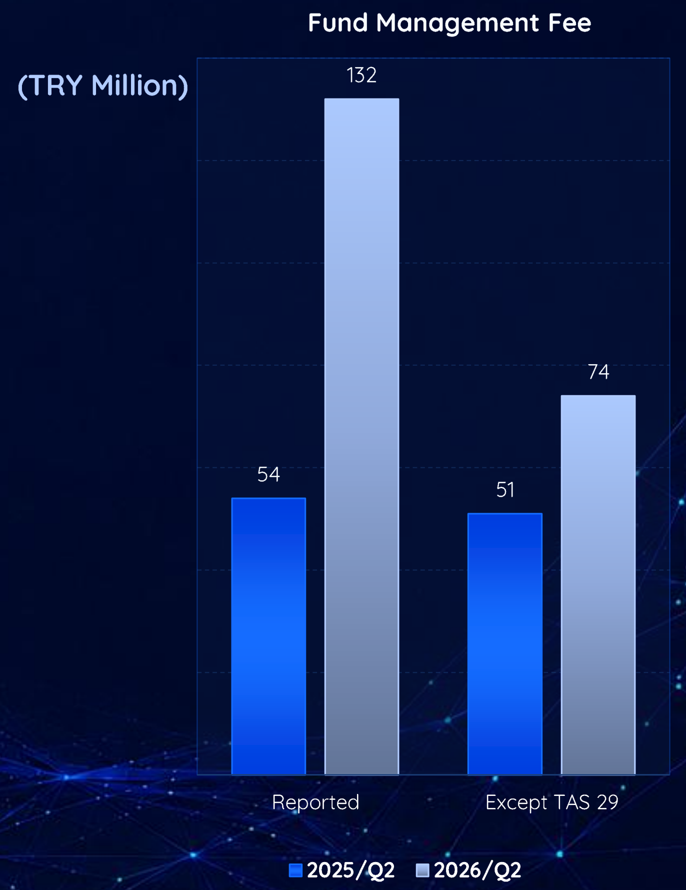
TRY Million	2025 Q2	2026 Q2	Change (%)
Assets Under Management	22,195	33,517	51

	2025/Q2		2026/Q2		Change (%)	
Inveo Portfolio Consolidated (TRY Mn)	Reported	Except TAS 29	Reported	Except TAS 29	Reported	Except TAS 29
Equity	125	117	271	265	117%	126%
Net Profit/Loss for the Period	(12)	5	25	58	N/A	1,060%
Fund Management Fee	54	51	132	74	144%	45%









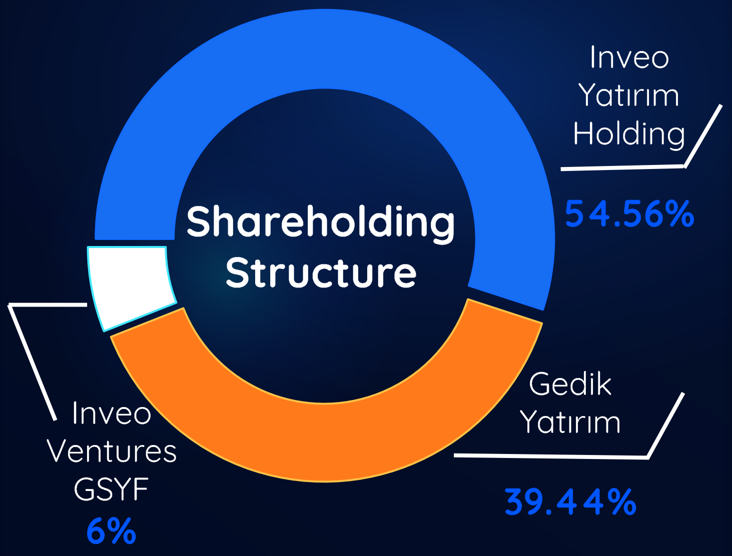
Note: The data in the table prepared excluding TAS 29 were not adjusted for inflation accounting and have not been independently audited.

Change figures / ratios were calculated for the 2025 Q2 – 2026 Q2 period.

Inveo Ventures | Continues Its Steady Growth

Effective Ownership
86.85%

Shareholding Structure



VISION

To become the region's leading investment and value creation hub, taking technology startups born in Türkiye to global success.

2026 / Q2 Highlights

Pre-Series A and Series A Investments

First direct gaming investment • An investment was made in Mindtail Games, founded by entrepreneurs who previously worked at major companies such as Dream Games, Ace Games, King, Tacticle and Codeway.

Inveo Ventures GSYF and Sale to Qualified Investors

Fund units will be sold to qualified investors during 2026.

Inveo Ventures PERKS Program Continues to Develop

50+ Perks – USD 2 Million+ Savings: Through partnerships launched in 2025, more than USD 2 Million in total savings were provided to portfolio companies via over 50 providers.

Visibility at International and Domestic Events

Participated in Web Summit Qatar. Spoke at the annual StartupsWatch event.

Investment Portfolio

24
DIRECT STARTUPS

5
GSYF

89
TOTAL STARTUPS
Direct and Indirect

TOTAL INVESTMENT
USD +10.3 Mn
Investment in the venture ecosystem

EQUITY
4% increase
Reached TRY 1.24 Billion compared to 2025

Inveo Ventures | Investment Portfolio Continues to Grow

Effective Ownership
86.85%

24
Direct Investment

Milvus Robotics
Aposto Teknoloji ve Medya
Bv Teknoloji Hizmetleri
Malwation
Portfoy Finansal Teknolojiler Yazılım
B2metric
Bambulabs
Karma Games
Retter.io
Mükellef
Myth AI
Novus
Varsapp
Mizanplus
Socialwelfare
Hiboost
Magnetiq adsby
Myth AI
Hop Teknoloji
Cloud 4 Feed
Mindtail
Kidokit
Rnv.ai
Poltio

5
GSYF

BIE	BVG	IV3	BUG	Revo
1. Gaming ve Esports GSYF	Boğaziçi Ventures GSYF	Co-Investment GSYF	Inveo Ventures Spark GSYF	Revo Capital Fund III
2 Startup	38 Startup	9 Startup	11 Startup	11 Startup

CONSOLIDATED

89 Startup Investment

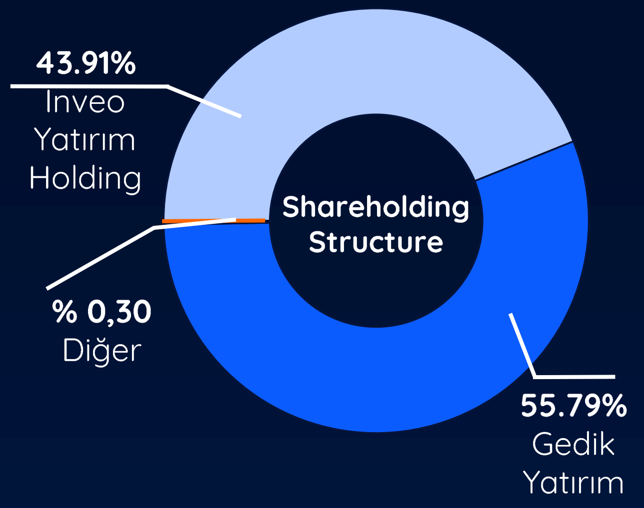
+10.3 USD Million Investment

Investment Strategy

- Sales Focused in Global Markets
- In Series A / Pre-Series A Funding Round
- Where Value Can Be Created within the Inveo Ecosystem
- Technology-focused / Across All Sectors with Potential

TURPE | Investment Focus and Portfolio

Shareholding Structure



Capital **TRY 250 Million**

VISION

To be the leading private equity (PE) firm in the region

Investment Focus

- With a certain business volume and history
- Operating in a sector with growth potential
- Having expanded or having the potential to expand into international markets
- Having a vision to IPO or already publicly listed
- Invest in SMEs and/or large-scale companies

Investment Portfolio

TURPE

Number of Portfolio Companies
3

Total Investment Amount
TRY 79 Million

Total Amount of Equity Holdings
TRY 60 Million

FINVEO | International Growth Strategy Continues

Effective Ownership 100%

Shareholding Structure

Capital **35,003,311 TRY**

VISION

To further strengthen Inveo's leadership in global capital markets

Key Indicators

EMPLOYEES	INVESTOR ASSETS
17	$ 7.1 Mn
INVESTORS	**EQUITY**
2,121	TRY 81.6 Mn

Investment Portfolio

FINVEO

Finveo MN
Montenegro — 2020

Finveo MA
Republic of Mauritius — 2023

Finveo Switzerland
Switzerland* — 2026

Finveo Switzerland was officially registered on 08/04/2026.

INVEO

We Diversify Our Investments in Line with Our Areas of Activity

CAPITAL MARKETS	BANKING	VENTURE CAPITAL	REAL ESTATE	OTHER
TRY 11,705 Million	TRY 2,668 Million	TRY 603 Million	TRY 3,084 Million	TRY 366 Million
Gedik Yatırım: TRY 11,232 Million INVEO Portföy: TRY 324 Million FINVEO: TRY 149 Million	misyon.bank	INVEO Ventures	İstanbul Kandilli Gayrimenkul Yatırım	INVEO Araç Kiralama: TRY 104 Million TURPE: TRY 262 Million

The ratio of investments excluding Gedik Yatırım to total investments increased from **1.8%** at year-end 2019 to **39%** at the end of Q2 2026.

Top 5 companies account for **97%** of total value

Gedik Yatırım	İstanbul Kandilli Gayrimenkul Yatırım	misyon.bank	INVEO Ventures	INVEO Portföy
61%	17%	14%	3%	2%

2026 Q2 Value Changes in Our Financial Investments

Long Term Financial Investments (TRY Million)	31 December 2025 Value (A)	Net Investment / Sale (B)	Capital Increase / Advance (C)	Net Increase / Decrease in Value (D)	30 June 2026 Value (E)	Value Increase Rate ((E-A)/A)
Capital Markets	**11,792**	**-403**	**75**	**242**	**11,705**	**-1%**
Gedik Yatırım	11,393	-403	-	242	11,232	-1%
Inveo Portföy	250	-	75	0	324	30%
Finveo World (MN+MA)	149	0	-	0	149	0%
Banking	**2,025**	**-**	**642**	**0**	**1,720**	**-15%**
Misyon Yatırım Bankası	2,025	-	642	0	2,667	32%
Venture Capital	**865**	**0**	**0**	**0**	**735**	**-15%**
Inveo Ventures	603	0	0	0	603	0%
Turpe	262	0	0	0	262	0%
Real Estate	**0**	**112**	**2,971**	**0**	**3,084**	**0%**
Kandilli Gayrimenkul	0	112	2,971	0	3,084	0%
Other / Strategic Investments	**104**	**0**	**0**	**0**	**88**	**-15%**
Total (Except Gedik + Misyon)	1,368	112	3,046	0	4,526	231%
Total	14,786	-289	3,688	242	18,426	25%

Financial Investments (Except Gedik + Misyon)	TRY 3,158 Million Net Increase in Value*	Value Increase Rate 231%
Financial Investments (All)	TRY 3,640 Million Net Increase in Value*	Value Increase Rate 25%

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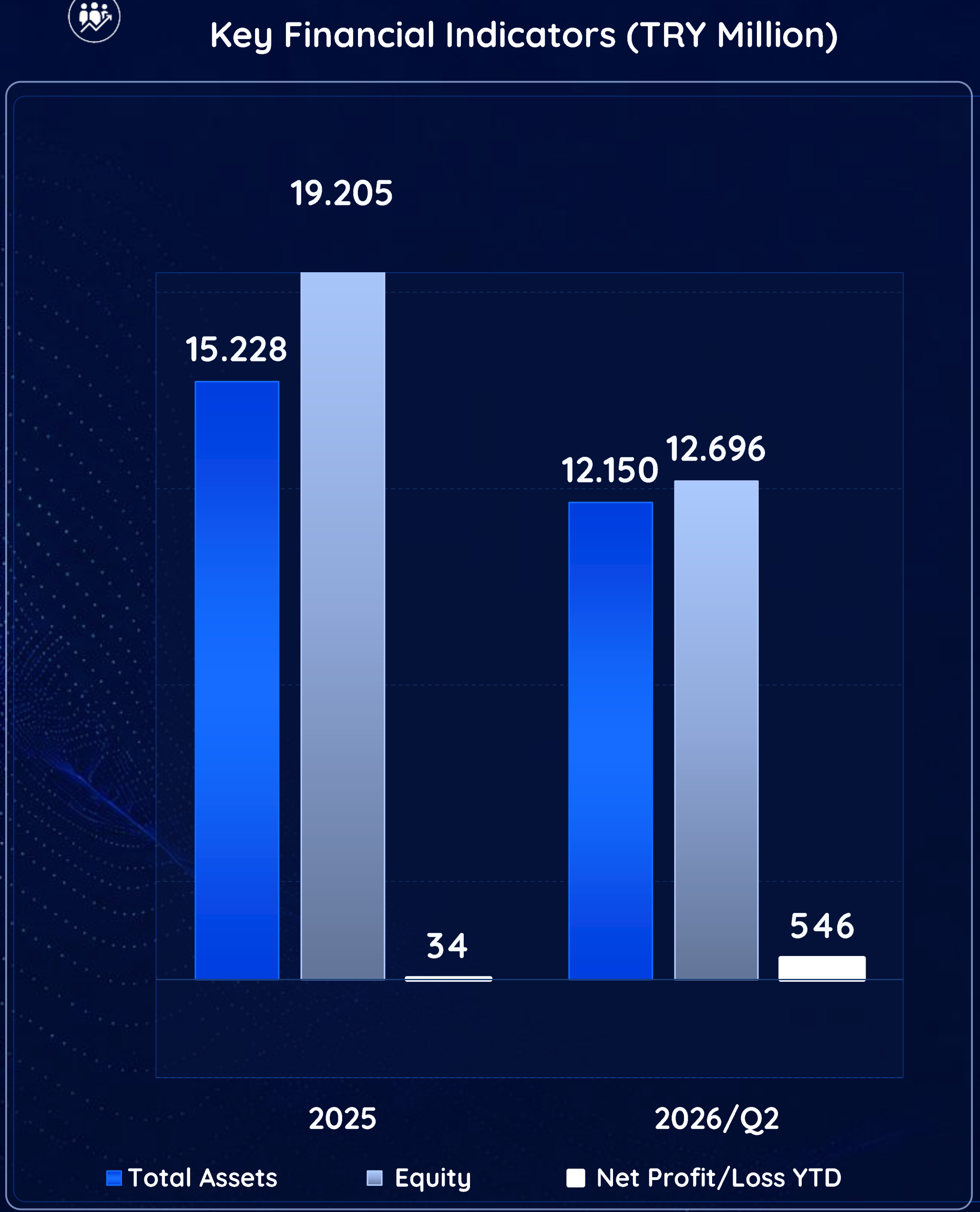
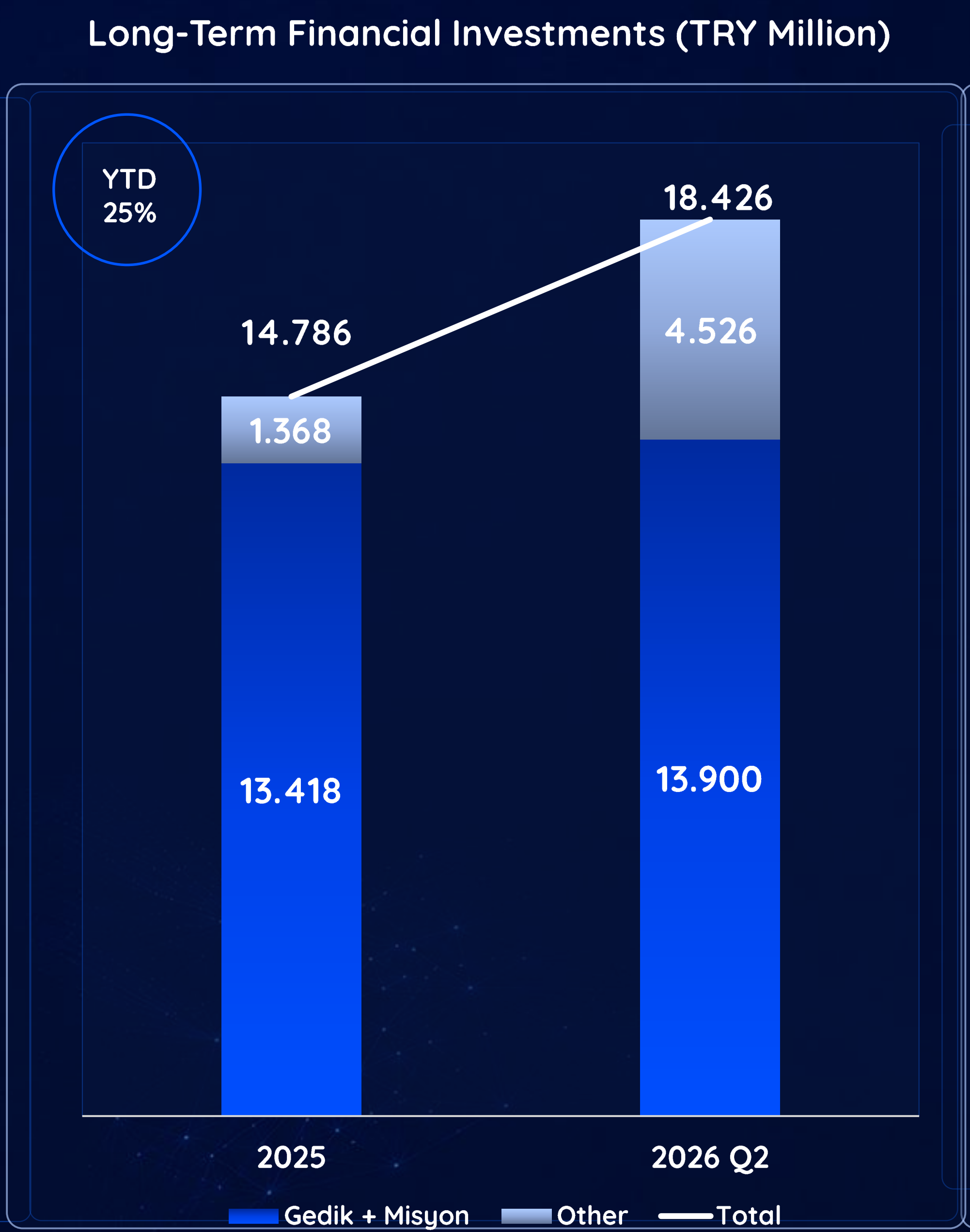
*TRY 636.5 million dividend income was received from Gedik Yatırım.

* Including monetary loss/gain.

Strong Financial Indicators and Value Increases in Financial Investments





Note: Based on the report disclosed on the PDP; the impact of TAS 29 is included.

INVEO Stock Performance Since the Beginning of 2025

Since the beginning of 2025, INVEO stock has trailed the BIST 100 and BIST Holding Index with a 13% performance.

INVEO · XU100 · XHOLD · USD/TRY

	01.01.2025 – 31.12.2025 Change Rate	01.01.2025 – 30.06.2026 Change Rate	01.01.2026 – 30.06.2026 Change Rate
INVEO	**14%**	**13%**	**-3%**
USD/TRY	22%	32%	8%
BIST 100 Index (XU100)	13%	41%	22%
BIST Holding and Investment Index (XHOLD)	43%	55%	7%

Indices Included

- 01 BIST STARS
- 02 BIST FINANCIALS
- 03 BIST HOLDING AND INVESTMENT
- 04 BIST 500
- 05 BIST ALL
- 06 BIST ALL-100
- 07 BIST İSTANBUL

Prices are indexed to 01.01.2025 = 100

What Will Happen at Inveo Yatırım Holding in 2026?

INVEO YATIRIM HOLDİNG	GEDİK YATIRIM	MİSYON BANK	INVEO VENTURES	INVEO PORTFÖY	FINVEO	İSTANBUL KANDİLLİ
While existing investments continue to be developed, new investment areas will be explored and sustainable value creation within the Inveo ecosystem will continue.	With the significant progress achieved in development areas in previous years, it will continue moving toward its goal of leadership in the sector in 2026.	In order to attain a unique position in the banking sector in Türkiye, it will continue to take part in leading businesses in the region across four main business lines, particularly custody and platform solutions.	It will work to invest in the best ventures and direct funds obtained from external sources into investments.	With its new structure, well-managed funds and service quality, it will focus on becoming a leader in its field.	By focusing on the growth of the portfolio management company established in Switzerland, professional asset management services will be offered to investors in Europe.	It will evaluate investment opportunities emerging in the real estate sector.

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Growth in Key Financial Indicators Continues (Except TAS 29)

(*) RoE = Net Profit for the Last 4 Quarters / Average Equity for the Last 5 Quarters

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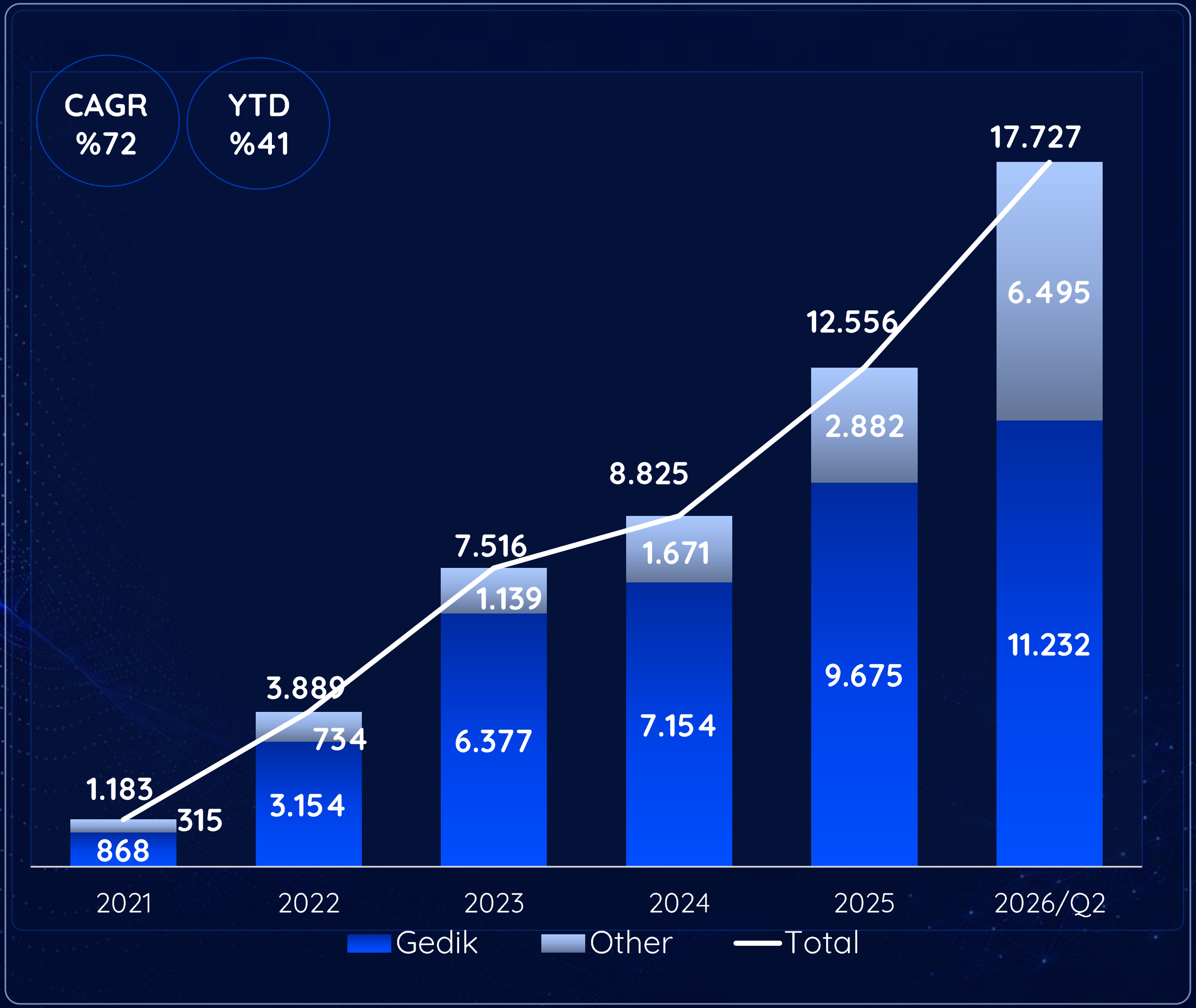
Strong Financial Indicators and Value Increases in Financial Investments (Except TAS 29)

Long-Term Financial Investments (TRY Million)



Number of Direct and Indirect Investments

Note: CAGR refers to the Compound Annual Growth Rate between 2021 and 2026 Q2.

Inveo Financial Investments (Except TAS 29)

Long Term Financial Investments (TRY Million)	31 December 2025 Value (A)	Net Investment / Sale (B)	Capital Increase / Advance (C)	Net Increase / Decrease in Value (D)	30 June 2026 Value (E)	Value Increase Rate ((E-A)/A)
Capital Markets	**10,013**	**(403)**	**70**	**1,960**	**11,641**	**16.25%**
Gedik Yatırım	9,675	(403)	0	1,960	11,232	**16.10%**
Inveo Portföy	212	0	70	0	282	**33.03%**
Finveo World (MN+MA)	127	0	0	0	127	**0%**
Banking	**1,720**	**0**	**600**	**0**	**2,320**	**34.88%**
Misyon Yatırım Bankası	1,720	0	600	0	2,320	**34.88%**
Venture Capital	**718**	**0**	**0**	**0**	**718**	**0%**
Inveo Ventures	495	0	0	0	495	**0%**
Turpe	223	0	0	0	223	**0%**
Real Estate	**0**	**100**	**2,861**	**0**	**2,961**	**N/A**
Kandilli Gayrimenkul	0	100	2,861	0	2,961	**N/A**
Other / Strategic Investments	**88**	**0**	**0**	**0**	**88**	**0%**
Total (Except Gedik + Misyon)	**1,145**	**100**	**2,931**	**0**	**4,175**	**264.77%**
Total	**12,539**	**(303)**	**3,531**	**1,960**	**17,727**	**41.37%**

Financial Investments (Except Gedik + Misyon)	TRY 3,031 Million Net Increase in Value*	Value Increase Rate 265%
Financial Investments (All)	TRY 5,188 Million Net Increase in Value*	Value Increase Rate 41%

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*TRY 636.5 million dividend income was received from Gedik Yatırım.

Note: The data in the table have not been adjusted for inflation accounting and have not been independently audited.

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TAS 29 Financial Statement Effects

TRY Million	2025/Q2	2026/Q2
Indexation of Financial Investments	2,400	2,016
Retained Earnings	(1,719)	(1,525)
Paid-in Capital	(178)	(220)
Deferred Taxes	2	(50)
Indexation Effect of Profit or Loss Items	(21)	12
Restricted Reserves Appropriated from Profit	(16)	(11)
Share Premiums	(8)	(10)
Buy-back Shares	88	35
Defined Benefit Plans Remeasurement Losses	0.1	0.03
Tangible Fixed Assets	43	0.33
Right-of-Use Assets	1	0
Prepaid Expenses in Short Term	5	0
TOTAL	**247**	**596**

TOTAL
TAS 29 EFFECT

2025/Q2
247 TRY Million

2026/Q2
596 TRY Million

Inveo - IFRS Condensed Financial Statements (TAS 29 Included)

Balance Sheet

TRY Million	2025	2026/Q2	Difference %
Current Assets	146	483	230
Financial Investments	98	26	(73)
Non Current Assets	15,082	18,722	24
Financial Investments	14,786	18,426	25
Total Assets	15,228	19,205	26
Current Liabilities	3,077	6,390	108
Short-Term Borrowings	3,037	6,372	110
Other Payables	34	0	(100)
Long Term Liabilities	1	118	14,291
Other Payables	0	0	0
Deferred Tax Liability	12	117	N/A
Equity	12,150	12,696	4
Ödenmiş Sermaye	1,000	1,000	0
Net Profit for the Period	34	546	1,502
Total Liabilities and Equity	15,228	19,205	26

Income Statement

TRY Million	2025/Q2	2026/Q2	Difference %
Revenue	8,365	1,376	**(84)**
Gross Profit (Loss)	8,364	973	**(88)**
General Administrative Expenses	(37)	(46)	**23**
Marketing Expenses	(3)	(2)	**()**
Other Operating Income	12	22	**81**
Other Operating Expenses	(8)	(1)	**(1)**
Operating Profit (Loss)	8,328	946	**(89)**
Financial Income	0	0	**0**
Financial Expenses	(344)	(867)	**152**
Gains/(Losses) on Net Monetary Position	247	596	**142**
Profit (Loss) Before Tax	8,231	675	**(92)**
Net Profit (Loss) for the Period	8,688	546	**(94)**

Note: Inveo Yatırım Holding is within the scope of the TFRS 10 investment entity exception and measures the fair value difference relating to its investments in subsidiaries and associates through profit or loss.
N/A: Not Meaningful

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Inveo - IFRS Condensed Financial Statements (Except TAS 29)

Balance Sheet

TRY Million	2025	2026/Q2	Difference %
Current Assets	124	478	284
Financial Investments	83	26	(69)
Non Current Assets	12,790	17,979	41
Financial Investments	12,539	17,727	41
Total Assets	12,914	18,457	43
Current Liabilities	2,613	6,390	145
Short-Term Borrowings	2,578	6,372	147
Other Payables	29	0	(100)
Long Term Liabilities	1	106	15,189
Other Payables	1	0	(69)
Deferred Tax Liability	0	105	N/A
Equity	10,300	11,961	16
Ödenmiş Sermaye	1,000	1,000	0
Net Profit for the Period	2,714	1,660	(39)
Total Liabilities and Equity	12,914	18,457	43

Income Statement

TRY Million	2025/Q2	2026/Q2	Difference %
Revenue	7,525	3,048	(59)
Gross Profit (Loss)	7,524	2,646	(65)
General Administrative Expenses	(27)	(41)	55
Marketing Expenses	(2)	(2)	1
Other Operating Income	9	21	(128)
Other Operating Expenses	(6)	(1)	(76)
Operating Profit (Loss)	7,498	2,622	(65)
Financial Income	0	0	0
Financial Expenses	(252)	(846)	235
Profit (Loss) Before Tax	7,246	1,776	(75)
Dönem Net Karı (Zarar)	7,553	1,660	(78)

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Note: Inveo Yatırım Holding is within the scope of the TFRS 10 investment entity exception and measures the fair value difference relating to its investments in subsidiaries and associates through profit or loss.

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Change in Our Equity Interests and Shareholding Ratios in Direct Investments

DIRECT FINANCIAL INVESTMENTS	2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026 Q2	
	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%	Nominal TRY	%
Gedik Yatırım	13,408,278	19.90	16,848,000	25.00	35,046,190	52.00	35,046,190	52.00	57,052,825	47.54	108,470,932	43.04	278,021,223	84.87	428,573,607	84.87	848,660,599	84.87	1,697,321,198	84.87	1,637,321,198	81.87
Misyon Yatırım Bankası											224,997,000	75.00	384,997,000	76.99	384,997,000	76.99	769,994,000	76.99	1,599,994,000	79.99	2,199,994,000	73.33
Inveo Ventures GSYO													55,250,000	85.00	55,250,000	85.00	55,250,000	85.00	117,570,000	54.56	117,570,000	54.56
Inveo Portföy									5,300,000	100.00	6,000,000	100.00	7,500,000	100.00	30,000,000	100.00	30,000,000	100.00	30,000,000	100.00	95,000,000	100.00
Inveo Araç Kiralama															20,000,000	100.00	41,000,000	100.00	41,000,000	100.00	41,000,000	100.00
TURPE									3,712,500	9.80	3,712,500	9.80	3,712,500	9.80	3,712,500	9.80	3,712,500	9.80	109,773,105	43.91	109,773,105	43.91
İstanbul Kandilli																					100,000,000	100.00
Finveo Yatırım Holding							388,000	100.00	772,376	100.00	5,132,646	100.00	5,132,646	100.00	28,032,646	100.00	35,003,311	100.00	35,003,311	100.00	35,003,311	100.00
Albila Serum					9,067	2.57	9,067	2.57	796,340	2.57	796,340	1.94	796,340	1.21	796,340	0.93	796,340	0.93				
Inveo Beta							862,500	100.00	862,500	100.00	6,970,665	100.00	6,970,665	100.00	6,970,665	100.00						
Ichain Yatırım Holding													10,000,000	100.00	10,000,000	100.00						
Boğaziçi Ventures									825,600	20.00	825,600	20.00	1,358,740	20.50	1,358,740	20.50						
Detaysoft											1,306,050	5.50	1,306,050	5.50	1,306,050	5.50						
Novel Scala									55,000	55.00	55,000	55.00	55,000	55.00	55,000	55.00						
Devexperts Bilgi Dağıtım			5,549	9.99	5,549	9.99	5,549	9.99	5,549	9.99	5,549	9.99	5,549	9.99	5,549	9.99						
Devexperts Teknoloji					4,995	9.99	4,995	9.99	4,995	9.99	4,995	9.99	4,995	9.99	4,995	9.99						

Note: Figures in the table represent Inveo Yatırım Holding's direct ownership ratios in its direct investments.

Thank You

INVEO

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Links

- Annual Reports
- Financial Reports
- IR Section of The Inveo Yatırım Holding website