



**INVEO YATIRIM HOLDİNG
ANONİM ŐİRKETİ**

01 JANUARY – 31 MARCH 2026

Board of Directors Activity Report

A. GENERAL INFORMATIONS

1. Period of The Report

01.01.2026 – 31.03.2026 Fiscal Period

2. Corporate Information

Commercial Title	INVEO YATIRIM HOLDING ANONİM ŞİRKETİ
Incorporation Date	1998
Activity Field	Investment in companies that have development and growth potential, are in need of financing, create innovation, have technological competitive advantage, develop technological products, have profitability potential and will enable sustainable growth.
Headquarters Address	Altayçeşme Mahallesi Çamlı Sokak Pasco Plaza No :21 İç Kapı No: 45 Kat: 12 Maltepe/ İstanbul
Website	www.inveo.com.tr
E-Mail	info@inveo.com.tr
Telephone	216 377 77 90
Fax	0216 377 11 36
Trade Registry Office	İstanbul Registry Office
Trade Registry Number	391828-334910
Tax Office	İstanbul-Anadolu Corporate Tax Office
Tax Number	3900070171
Mersis Number	1392874233383422
Paid-in Capital	TRY 1,000,000,000
Authorized Capital	TRY 3,000,000,000
Independent Auditor	PKF Aday Bağımsız Denetim A.Ş.

3. About Us

A new-generation value investor that adopts the strategy of investing in the right assets at the right time, Inveo Yatırım Holding was incorporated in 1998 as Gedik Yatırım Ortaklığı A.Ş. Having obtained investment holding status in 2014, the Company changed its title to Inveo Yatırım Holding A.Ş. in 2020. Traded on Borsa İstanbul under the ticker GYHOL until September 30, 2020, Inveo has been traded under the ticker INVEO since that date.

With its diversified fields of activity and over 30 years of industry experience, Inveo shapes its future while remaining committed to its traditions. The Company aims to create value by utilizing financial and intellectual capital with the objective of incorporating new companies in sectors with growth potential or becoming a shareholder in companies operating in these fields.

In this context, Inveo's primary objective is to establish companies that can scale internationally and successfully progress along the value creation chain leading to public offerings, and to invest in companies with such potential. The Company bases its strategy on making investment decisions at the right time and exiting investments at the right time in growing and promising markets, and has the flexibility to invest at various stages of growth and milestones regardless of sector.

4. Mission – Vision

Vision

To become an investment ecosystem that creates value on an international scale through the companies it establishes and invests in; leading in regional markets and having a noticeable impact in global markets.

Mission

To establish scalable, competitive, and sustainable companies both domestically and abroad; to grow these companies with strategic capital, knowledge, and management support; to create a strong investment ecosystem; and to represent Türkiye with distinction in the international arena through our global operations.

Social Values

Education for increasing savings and promoting conscious saving,

Increasing women’s participation in the workforce,

Nature for a sustainable life.

5. The Company’s Organizational, Capital, and Shareholding Structures and the Changes Related to These Within the Fiscal Period

a. Organizational Structure

The Company’s organizational structure is designed to ensure that strategic decision-making mechanisms and operational processes progress in harmony.

The Board of Directors, which is the highest governing body of the Company, determines the vision, strategic objectives, and long-term growth plans of Inveo Yatırım Holding A.Ş. The Board of Directors also oversees the performance of senior management and ensures that the Company’s activities are carried out in compliance with legislation and corporate governance principles. The Audit Committee, the Early Detection of Risk Committee, and the Corporate Governance Committee operating under the Board of Directors contribute to decision-making processes by conducting reviews and evaluations in the areas of audit, risk management, and corporate governance.

The CEO, reporting to the Board of Directors, is responsible for the execution of the Company’s daily operations and ensures the implementation of the determined strategies. The CEO provides coordination among all business units, increases operational efficiency, and leads the Company in achieving its objectives.

The Legal Department ensures that all activities of Inveo Yatırım Holding A.Ş. are carried out in compliance with the applicable legislation. In this context, the

preparation and review of contracts, the assessment of legal risks, and the management of legal processes when necessary are ensured.

Strategic planning processes are carried out by the Strategy and Planning Department. This unit transforms the Company's long-term objectives into concrete strategies, evaluates growth opportunities by conducting market and competitive analyses, ensures the implementation of determined strategies at the operational level, monitors performance, and strengthens interdepartmental coordination.

The Business Development Department develops new business areas and investment opportunities in line with the Company's growth objectives and increases the Company's value creation capacity by establishing strategic collaborations.

The Finance Department ensures the effective management of the Company's financial structure and carries out budgeting, cash flow management, and financial planning processes.

The accurate, timely, and transparent reporting of financial data is carried out by the Financial Control and Reporting Department. This unit also contributes to the sustainability of financial discipline by overseeing the effectiveness of internal control mechanisms.

The Investor Relations Department ensures that communication between the Company and its current and potential investors is carried out effectively and transparently within the framework of the legislation of CMB and the Corporate Governance Communiqué. In this context, the unit implements practices that facilitate the exercise of shareholder rights and coordinates the timely and accurate fulfillment of public disclosure obligations. In this way, it is aimed to strengthen investor confidence and ensure that the Company's value is accurately reflected.

The organizational structure of Inveo Yatırım Holding A.Ş. is designed to ensure that all these units work in coordination, thereby providing an effective management infrastructure on the path to achieving strategic objectives.

b. Capital Structure

Authorized Capital : TRY 3,000,000,000

Paid-in Capital : TRY 1,000,000,000

The Company's registered capital ceiling is TRY 3,000,000,000 (three billion). This capital is divided into 3,000,000,000 (three billion) shares, each with a nominal value of TRY 1 (one). Within the registered capital ceiling, the paid-in capital is TRY 1,000,000,000 (one billion) and has been paid in accordance with the procedures set forth in the Capital Markets Law and the relevant communiqués.

The shares representing the capital are monitored in book-entry form within the framework of dematerialization principles.

As of 31.03.2026, the Company's free float ratio recorded at the Merkezi Kayıt Kuruluşu is 18.94%.

c. Shareholding Structure

SHAREHOLDER	SHARE AMOUNT (TRY)	SHARE RATE (%)
ERHAN TOPAÇ	810,239,994.54	81.02
➤ GROUP A	1,000,000.00	0.10
➤ GROUP B	809,239,994.54	80.92
SHARE BUYBACK	8,458,335.33	0.85
➤ GROUP B	8.458,335.33	0.85
OTHER	181,301,670.13	18.13
➤ GROUP B	181,301,670.13	18.13
TOTAL	1,000,000,000.00	100

6. Changes in Capital and Shareholding Structure During the Fiscal Period

There was no change in the capital and shareholding structure during the fiscal period of 01.01.2026 - 31.03.2026.

7. Explanations Regarding Privileged Shares & Voting Rights of Shares

Within the framework 4 of Article 12 of the Company's Articles of Association, in Ordinary and Extraordinary General Assembly meetings, the voting right per share of shareholders or their proxies present at the meeting is 1 (One). However, in the election of Board Members, each of the (A) group shares has 15 (Fifteen) voting rights, and each of the (B) group shares has 1 (One) voting right.

8. Information Regarding the Managing Body, Top Management & Number of Employees

a. Structure of The Managing Body

The Board of Directors consists of at least five and at most seven members, who are not assigned executive duties, to be elected by the General Assembly to serve for a maximum period of three years.

Within the framework of the provisions set forth in the Capital Markets Board's Corporate Governance Principles regarding the independent of board members, a sufficient number of independent board members are elected by the General Assembly to ensure that the Board of Directors consists of at least two independent members.

Board of Directors	Title	The First Election Date To Board
Erhan Topaç	Chairman of the Board	14.04.1998
Onur Topaç	Deputy Chairman of the Board	15.04.2015
Bora Oruç	Board Member	07.12.2020
Ahmet Aka	Independent Board Member	29.03.2024
Rüya Eser	Independent Board Member	25.03.2022

- Duties and Authorities

The administration of the Company, its representation against third parties and its binding authority are carried out by the Members of the Board of Directors.

The Board of Directors is authorized to take decisions on all matters except for those that are subject to a resolution of the General Assembly, in accordance with the Turkish Commercial Code, the Capital Markets Law, the company's articles of association, General Assembly resolutions and the provisions of the relevant legislation.

It is possible for members whose term of office has expired to be re-elected to the Board of Directors. In the event that a membership becomes vacant for any reason or an Independent Member of the Board of Directors loses his/her independence, a person having the legal qualifications specified in the Turkish Commercial Code and Capital Markets legislation is temporarily elected by the Board of Directors to be submitted to the approval of the first General Assembly. Said person completes the term of the person whom he/she replaced, provided that his/her membership is approved by the General Assembly.

- Frequency of Meetings

According to the company's articles of association; the Board of Directors convenes at the times deemed necessary in terms of the Company's affairs, upon the call of the chairman or vice chairman. Each of the members of the Board of Directors may also apply in writing to the chairman or vice chairman and request that the board be called to a meeting. If the chairman or vice chairman still does not call the Board to a meeting, the members also have the authority to call it ex officio.

Each member has one voting right in the meetings.

In the first quarter of 2026, the Board of Directors convened 16 times and 23 decisions were taken in total in said meetings. Members largely participated in the meetings.

- Changes During the Period

The Members of the Board of Directors were elected for 3 years at the 2024 Ordinary General Assembly Meeting held on 26.03.2025. Their term of office will expire as of 26.03.2028. There has been no change in the Board of Directors during the period.

b. Top Management

The senior management team consists of executives with experience in different areas of expertise and contributes to the Company's long-term value creation objectives.

The CEO, who is at the head of the Company's executive function, is responsible for conducting the Company's activities, managing daily operations, and ensuring coordination among all business units in line with the strategies and objectives determined by the Board of Directors. The units reporting to the CEO carry out activities aimed at increasing the effectiveness and efficiency of the Company's operations within the framework of their respective responsibilities.

Senior management operates in close cooperation with the Board of Directors; it reports regularly to ensure alignment with strategic objectives and monitors company performance to ensure that necessary actions are taken.

c. Number of Employees

The number of employees employed within the Company during the fiscal period of 01.01.2026 – 31.03.2026 is 12 persons (December 31, 2025: 15 persons).

9. Information on the Transactions Performed by the Members of the M Managing Body with the Company on Their Own Behalf or on Behalf of Others, and Their Activities within the Scope of the Non-Compete Prohibition, within the Framework of the Permission Granted by the General Assembly

Although there is no provision in the Company's Articles of Association regarding the prohibition of the members of the Board of Directors from conducting transactions with the Company and from violating the non-compete prohibition, it was resolved at the Ordinary General Assembly for the year 2025 held on 25.03.2026 to grant permission for them to carry out the transactions within the scope of Articles 395 and 396 of the Turkish Commercial Code.

B. FINANCIAL RIGHTS PROVIDED TO THE MEMBERS OF THE MANAGING BODY AND TOP MANAGERMENTS

1. To The Members of Board of Directors

At the Ordinary General Assembly held on 25.03.2026, it was resolved that, effective as of the beginning of the month following the date of the General Assembly, a net amount of TRY 70,000 per month shall be paid to each of the Independent Members of the Board of Directors, and that no remuneration shall be paid to the other Members of the Board of Directors.

2. To The Top Management

For the period of 01.01.2026 – 31.03.2026, the total amount of rights, benefits and remuneration provided to the Members of the Board of Directors and Top Managers is stated as TRY 3,713,352 in the notes to the financial statements, and such notes are published on the PDP and on the Company's website.

C. R&D ACTIVITIES OF THE COMPANY

R&D and technology development activities within the Group are carried out within Teknopark structures and are conducted through the relevant subsidiaries. In this context, project development activities continue within GYT Teknoloji, a subsidiary of Gedik Yatırım, and Misyon Teknoloji, a subsidiary of Misyon Bank, and it is aimed to establish a stronger and more integrated technology development capacity through the integration of these structures.

In addition, efforts to develop products and services through the Group's digital channels (primarily Gedik Yatırım Mobile, Misyon Bank Mobile, and Misyon Kripto) are ongoing; it is aimed to improve customer experience and enhance digital capabilities.

Furthermore, within the scope of artificial intelligence-focused studies, various applications are being developed to analyze customer communications, facilitate access to internal information, and increase operational efficiency. These efforts are among the elements supporting the Group's technology-oriented transformation.

D. REGARDING ACTIVITIES

1. The Information on The Investments Made by The Company in The Relevant Fiscal Period

- Incorporation of İstanbul Kandilli Gayrimenkul Yatırım A.Ş.

İstanbul Kandilli Gayrimenkul Yatırım A.Ş. was incorporated in 2026 as a subsidiary with a capital of TRY 100,000,000, in order to support the long-term growth strategy, as the developments recorded in the real estate sector in recent years and the future opportunities in the sector are in line with the Company's growth objectives.

2. Information on the Company's Internal Control System & Internal Audit Activities and the Opinion of the Managing Body on This Matter

The Company's compliance with all legal regulations to which it is subject, primarily the Capital Markets Board, the Revenue Administration, and the Turkish Commercial Code legislation, was monitored to continue within the Company's organization under a disciplined program coordinated by the Legal, Investor Relations and Financial Affairs Department regarding fiscal period. Compliance with changes in legal regulations affecting the Company's activities was ensured through rapid and effective action plans.

In the Company, the sustainability of the efficiency and effectiveness of the internal control system is the responsibility of each employee. With this understanding, how each employee can support the internal control system within the framework of their duties and responsibilities is an indispensable theme of in-company training and awareness programs.

Accordingly, the internal control system continued to be maintained his activities in the first quarter of 2026 in a quality, adequacy and effectiveness that can respond to changing conditions, in line with the scope and structure of the Company's activities.

The Company's independent external audit obligations were fulfilled within the legal time limits. Thus, it was ensured that the risks that the Company may be exposed to were eliminated with the correct methods.

In summary, the successful functioning of the internal control system ensured that all activities of the Company are carried out regularly and efficiently in accordance with management strategies and policies, that the reliability of the accounting and recording system and data integrity is ensured, and that errors, fraud and irregularities are prevented.

3. Information on the Company's Direct or Indirect Subsidiaries and Their Share Ratios

Subsidiaries and Affiliates

Company Name	Activity Field	Direct Share Ratio	Ownership Type
Gedik Yatırım Menkul Değerler A.Ş.	CMB Licensed Investment Institution	84.87%	Subsidiary
Inveo Portföy Yönetimi A.Ş.	Portfolio Management	100%	Subsidiary
Finveo Yatırım Holding A.Ş.	Special Purpose Investment Company	100%	Subsidiary
Misyon Yatırım Bankası A.Ş.	Investment Banking Activities	73.33%	Subsidiary
Inveo Ventures Girişim Sermayesi Yatırım Ortaklığı A.Ş.	Venture Capital Trust	54.56%	Subsidiary
Inveo Araç Kiralama Hizmetleri A.Ş.	Corporate Leasing Services	100%	Subsidiary
İstanbul Kandilli Gayrimenkul Yatırım A.Ş.	Real Estate Investments	100%	Subsidiary
Turpe Girişim Sermayesi Yatırım Ortaklığı A.Ş.	Venture Capital Investments	43.91%	Subsidiary

a. Gedik Yatırım Menkul Değerler A.Ş.

Gedik Yatırım, the flagship of Inveo Yatırım Holding A.Ş., creates value for both individual and institutional investors in Türkiye and globally with its 35 years of experience. By combining the high value, it provides to its investors with its sustainable growth target, it continues its leadership journey uninterrupted in every field it operates.

As of 31.03.2026, its capital is TRY 2,000,000,000.

Since its incorporated in 1991, Gedik Yatırım has been one of the visionary investment institutions shaping Türkiye's capital markets, pioneering the development of capital markets and continuing its activities with the understanding of trust in investment and leadership in innovation.

As the first investment institution in Türkiye to receive the ISO 9001:2000 Quality Assurance Certificate (1996-2006), it holds all authorization certificates of the Capital Markets Board.

- Main Fields of Activity

- Investment Advisory,
- Portfolio Management,
- Corporate Finance,
- IPO Offering,
- Gedik Yatırım Private

Within the Company's qualified product and service portfolio, the solutions it continuously diversifies within the scope of traditional brokerage services include primarily equity transactions, as well as derivatives, fixed income securities, and leveraged transactions. Being a market maker in leveraged trading transactions as well, Gedik Yatırım also helps its investors grow their assets under all market conditions with its investment advisory and portfolio management, corporate finance, brokerage, asset management, corporate sales, and research services.

As one of the most well-established investment institutions in Türkiye's capital markets, Gedik Yatırım, with its innovation and sustainability-focused approach, not only transforms the investment world but also prioritizes contributing to society through projects focused on nature, education, and women.

As of 31.03.2026, the market value of the Company, traded on Borsa İstanbul under the ticker GEDIK, reached TRY 10.7 billion.

As of 31.03.2026, the number of consolidated branches and liaison offices has reached 59.

Gedik Yatırım Menkul Değerler A.Ş.	31.03.2026	31.12.2025	Difference
TRY Fair Value	9,046,721,989	10,646,287,056	(1,599,565,067)
% Share Rate	84.87%	84.87%	-

b. Inveo Portföy Yönetimi A.Ş.

The Company, incorporated in 2008 as a subsidiary of Inveo Yatırım Holding A.Ş., is wholly owned by Inveo Yatırım Holding A.Ş. as of 31.03.2026, holding 100% of its shares and having the status of a sole shareholder.

As of 31.03.2026, its capital is TRY 95,000,000.

Within the framework of the Capital Markets Law and the relevant legislation, the Company manages portfolios consisting of capital market instruments by entering into portfolio management agreements with investors and acting as a proxy. Since the commencement of its operations in 2008, Inveo Portfolio has been providing mutual fund and discretionary portfolio management services with a wide range of products.

With its experience and expertise in fund management since 1991 and in portfolio

management since 2008, Inveo Portfolio ranks among the top 5 non-bank portfolio management companies in its sector.

Developing unique business models in the fields of asset management and mutual funds, the Company addresses both individual and institutional investors and plays an effective role in the value chain of the Inveo ecosystem through the synergy it has established with group companies. At the same time, it establishes innovative fund structures based on collaborations by offering tailor-made solutions to real and legal persons both within and outside the group, and manages these funds effectively.

With its renewed management structure and corporate organization, as of 31.03.2026, Inveo Portfolio provides services to investors through 50 different funds; it has increased its fund size to approximately TRY 32.2 billion and the number of investors to 59 thousand. These developments have enabled the Company to move towards a strong position in terms of reach and scale among non-bank portfolio management companies.

Inveo Portföy Yönetimi A.Ş.	31.03.2026	31.12.2025	Difference
TRY Fair Value	284,148,955	233,177,573	50,971,382
% Share Rate	100%	100%	-

c. Finveo Yatırım Holding A.Ş.

Incorporated in 2019 as a subsidiary of Inveo Yatırım Holding with the aim of strengthening its leadership in Turkish capital markets on a global scale, Finveo Yatırım Holding A.Ş.'s main vision is to become an investment institution with high competitiveness, innovation, and international recognition in all geographies where it operates.

As of 31.03.2026, Inveo Yatırım Holding A.Ş. holds 100% of the shares of the company as the sole shareholder.

As of 31.03.2026, its capital is TRY 35,003,311.

Finveo builds the foundation of its business model on advanced technological solutions and expert human resources; it adopts a service approach that facilitates the investor experience, making it fast and seamless. The company, which stands out with its operations in Montenegro and Mauritius, continues to evaluate new investment steps aimed at expanding its global service network.

In Montenegro, it holds license no. 03/2-2/13-21 issued by the Montenegro Capital Market Authority (CMA), in compliance with international regulations set by the European Securities and Markets Authority (ESMA).

In Mauritius, it operates under the supervision of the Financial Services Commission (FSC). (License number: GB22200832).

With the transition to a corporate sales-oriented business model in 2024, various brokerage firms around the world were included in Finveo's client portfolio. In 2026, it is planned to focus first on institutional investors and then on individual investors with a

strategy based on regional classification.

- **Finveo MN**

Incorporation Date : 2020

Country of
Operation : Montenegro

Activity Fields : Within the scope of the applicable capital markets and financial services legislation; it operates in the execution of trading transactions of capital market instruments, provision of portfolio management services, conducting investment advisory activities, and offering brokerage services in foreign exchange markets.

- **Finveo MA**

Incorporation Date : 2023

Country of
Operation : Republic of Mauritius

Activity Fields : It operates in the provision of fixed income securities and institutional FX liquidity sales services.

- **Finveo Switzerland**

Incorporation Date : 2026

Country of
Operation : Switzerland

Activity Fields : It will operate within the framework of a strategic partnership model with Aquila AG, which holds a license from the Swiss Financial Market Supervisory Authority (FINMA).

Finveo Yatırım Holding AŞ	31.03.2026	31.12.2025	Difference
TRY Fair Value	139,396,515	139,396,515	-
% Share Rate	100%	100%	-

d. Misyon Yatırım Bankası A.Ş.

Incorporated in 2021 as a subsidiary of Inveo Yatırım Holding with the vision of becoming a pioneering bank of the new economy, and having commenced its operations in June 2023, as of 31.03.2026, Inveo Yatırım Holding A.Ş. holds a 73.33% stake in the Company and is the controlling shareholder.

As of 31.03.2026, its capital is TRY 3,000,000,000.

Misyon Bank defines itself as a bridge extending from banking to capital markets and as a financial platform connecting its country with its region. Positioning its service areas as platform, service, and custody, Misyon Bank incorporated its subsidiary MisyonTech in 2024 to offer the financial technologies it has developed to banking and capital markets stakeholders.

Authorizations

- Intermediation for order transmission,
- Execution intermediation,
- Portfolio intermediation,
- Limited custody,
- General custody,
- Individual portfolio management,
- Investment advisory,
- Authorized for intermediation in public offerings on a best effort and underwriting basis;

In addition, it has also been authorized to provide portfolio custody services within the framework of the Communiqué on the Principles Regarding Portfolio Custody Services and the Institutions that will Provide Such Services (III-39.1).

- Main Fields of Activity

- Treasury Management,
- Financial Institutions,
- Investment Banking and Brokerage Services,
- Corporate Banking Services,
- Digital Banking Services,

As of 31.03.2026, compared to the same period of the previous year; total assets increased by 733% to TRY 15.2 billion, the loan portfolio reached TRY 11.3 billion, and operating income increased to TRY 291 million. These transactions are among the concrete indicators of the institutional trust placed in the Bank.

Within the scope of custody services, compared to the same period of the previous year the size of assets managed through the main vault platform developed increased by more than 407% throughout the year, reaching TRY 79 billion, thanks to expanding collaborations. With these developments, Misyon Investment Bank has been made one of the leading structures in Türkiye in the field of custody infrastructure.

Within the scope of international banking activities, a correspondent network covering 87

banks was established, increasing regional effectiveness. With the integration of the Visa Direct infrastructure, instant foreign exchange transfer to the United States, the United Kingdom, and a lot of European countries has been enabled, establishing a structure based on speed and security in cross-border payments.

An integrated financial architecture has been established, bringing together investment banking, custody services, international funding, and capital markets products under a single roof. In this context, the focus is planned to be directed towards deepening investment banking products, particularly public offerings, sukuk and eurobond issuances, expanding international funding channels, and increasing large-scale capital markets transactions.

Misyon Yatırım Bankası	31.03.2026	31.12.2025	Difference
TRY Fair Value	2,492,666,979	1,892,666,979	600,000,000
% Share Rate	73.33%	79.99%	(6.66%)

e. Inveo Ventures Girişim Sermayesi Yatırım Ortaklığı A.Ş.

Inveo Ventures was incorporated in 2022 with a capital of TRY 65,000,000 in order to invest in technology-based startups with the potential to create transformative impact in global markets.

Since its incorporation, its capital has been increased by 231.54%, reaching a current capital of TRY 215.5 million.

As of 31.03.2026, its capital is TRY 215,500,000.

Incorporated as a subsidiary of Inveo Yatırım Holding, as of 31.03.2026, Inveo Yatırım Holding A.Ş. holds 54.56% of the shares of the Company and has the status of controlling shareholder.

Inveo Ventures Venture Capital Investment Fund (GSYF), incorporated in order to scale venture investments and include new investors in the ecosystem, successfully completed its first issuance in 2025 and created a new investment channel for investors who wish to invest in developing technology startups in Türkiye.

Within the scope of the PERKS support package, implemented through local and international collaborations, Inveo Ventures continues to provide startups with various advantages such as cloud services, office space, human resources and operational processes during this period.

The Company continues to provide startups with benefits such as cloud services, office space, human resources and operational processes through the PERKS support package created with local and international collaborations during this period as well.

As of 31.03.2026, under the umbrella of Inveo Ventures, total 91 startups are managed, including 23 direct investments, together with the funds in which it is a partner. This structure positions Inveo Ventures as a strategic investment hub that creates value in the entrepreneurship ecosystem, accelerates growth and supports startups in expanding into global markets.

In the first quarter of 2026, Inveo Ventures continued its activities related to the entrepreneurship ecosystem and international engagements. In this context, it participated in the Web Summit Qatar event and established direct contact with global investors, fund managers and startups.

Inveo Ventures plans to carry out sales transactions to qualified investors in 2026 in order to increase the value of its existing portfolio companies and to invest in new technology startups.

Inveo Ventures GSYO A.Ş.	31.03.2026	31.12.2025	Difference
TRY Fair Value	563,486,443	563,486,443	-
% Share Rate	54.56%	54.56%	-

f. Inveo Araç Kiralama Hizmetleri A.Ş.

Inveo Araç Kiralama Hizmetleri A.Ş., a subsidiary of Inveo Yatırım Holding, was incorporated in 2023 in order to evaluate potential opportunities that may arise in the future and to carry out all corporate leasing services, primarily for group companies. As of 31.03.2026, Inveo Yatırım Holding A.Ş. owns 100% of the shares of the company and is the sole shareholder.

As of 31.03.2026, its capital is TRY 41,000,000.

The Company will participate as the fund user in the lease certificate issuance to be carried out by GY Varlık Kiralama A.Ş., in which Gedik Yatırım Menkul Değerler A.Ş. will act as the authorized investment institution.

Inveo Araç Kiralama Hizmetleri A.Ş.	31.03.2026	31.12.2025	Difference
TRY Fair Value	97,202,294	97,202,294	-
% Share Rate	100%	100%	-

g. İstanbul Kandilli Gayrimenkul Yatırım A.Ş.

The company was incorporated in 2026 as a subsidiary in order to support the company's long-term growth strategy, in line with the developments recorded in the real estate sector in recent years and the future opportunities in the sector aligning with the company's growth objectives.

As of 31.03.2026, Inveo Yatırım Holding A.Ş. owns 100% of the shares of the company and is the sole shareholder.

As of 31.03.2026, its capital is TRY 100,000,000.

During the relevant fiscal period, Inveo Investment Holding provided a capital advance(*) amounting to TRY 900,000,000 to the company, to be subject to a planned capital increase in the future.

İstanbul Kandilli Gayrimenkul Yatırım A.Ş.	31.03.2026	31.12.2025	Difference
TRY Fair Value	1,182,450,087	-	1,182,450,087
% Share Rate	100%	-	-

* As of the publication date of this "First Quarter Activity Report," 30.04.2026, a total of TRY 1,545,600,000 in capital advances was provided to the company during 2026.

h. Turpe Girişim Sermayesi Yatırım Ortaklığı A.Ş.

The company, incorporated in 2020 as an affiliate of Inveo Yatırım Holding, is participated in by Inveo Yatırım Holding A.Ş. with a 43.91% shareholding as of 31.03.2026.

As of 31.03.2026, its capital is TRY 250,000,000.

Turpe was incorporated as a Venture Capital Investment Trust (VCIT) company in order to develop sustainable business models for early-stage ventures and to increase their global success. Following the group's simplification plan, the company transferred its early-stage technology investments to Inveo Ventures and, in the new period, within the framework of its updated investment strategy together with its new corporate identity;

- Having a certain business volume and track record,
- Operating in a sector with growth potential,
- Having entered or having the potential to enter international markets,
- Having a vision for an initial public offering or being already publicly traded SMEs and/or large-scale companies, it aims to invest in such companies.

The company's current portfolio consists of four companies: Aposto Technology and Media Inc., HOP Technology Inc., Novel Scala Printed Publishing and Promotion Inc., and Detay Consultancy Services Industry and Foreign Trade Inc. (Detaysoft).

Turpe aims to establish a shareholding structure in the companies it invests in that provides majority ownership or a level of partnership that ensures effective control; thus, it adopts a value creation model that supports not only financial backing but also managerial development.

In this context; direct contributions are made to companies in areas such as strengthening budget and cash flow management, implementing corporate governance principles, and developing human resources. Turpe's goal is to transform the companies it invests in into sustainably growing players with strong corporate structures.

TURPE GSYO AŞ	31.03.2026	31.12.2025	Difference
TRY Fair Value	245,061,285	245,061,285	-
% Share Rate	43.91%	43.91%	-

* The request for approval of the amendment of the article of association in order to exit the "Venture Capital Trust" status was positively received by the CMB, and approval for the change of the company's title was obtained from the CMB.

4. Information on the Company's Acquired Treasury Shares

Based on the Capital Markets Board's principle decisions dated 19.03.2025 and numbered 16/531, and dated 23.03.2025 and numbered 18/574, it was decided to initiate the share buyback transactions of the Company from the Stock Exchange. With the Company's Board of Directors decision dated 24.03.2025, it was resolved that the duration of the buyback program would be 3 years, the maximum number of shares subject to buyback would be TRY 50,000,000 nominal (50,000,000 shares each with a nominal value of TRY 1), and the fund to be allocated for the buyback would be TRY 500 Million, and this was presented to the shareholders at the "2024 Ordinary General Assembly Meeting".

Based on the decision taken by the Board of Directors dated 27.02.2026; it was decided to terminate the buyback program initiated within the scope of the Share Buyback Program approved at the General Assembly meeting dated 26.03.2025 and authorizing the Board of Directors.

In line with this decision, in order for the decision to terminate the buyback program to become final, it was submitted for the approval of the shareholders at the "2025 Ordinary General Assembly Meeting" held on 25.03.2026 and was accepted unanimously.

5. Explanations Regarding Special Audit & Public Audit Conducted During the Fiscal Period

During the fiscal period of 01.01.2026 – 31.03.2026, the Company was not subject to any special audit or public audit.

6. Information on Lawsuits Filed Against the Company & Which May Affect the Company's Financial Position & Activities and Their Possible Outcomes

During the fiscal period of 01.01.2026 – 31.03.2026, there were no lawsuits filed against the Company that may affect its financial position and activities.

7. Explanations Regarding Administrative or Judicial Sanctions Imposed on the Company & Members of the Governing Body Due to Practices Contrary to Legislation Provisions

During the fiscal period of 01.01.2026 – 31.03.2026, there were no administrative or judicial sanctions imposed on the Company and members of the governing body due to practices contrary to legislation provisions.

8. Information & Evaluations on Whether the Targets Set in Previous Periods Have Been Achieved, Whether General Assembly Decisions Have Been Fulfilled, and If not, the Reasons Thereof

Studies regarding the targets of previous periods are continuing as planned, and General Assembly decisions are being implemented.

9. If an Extraordinary General Assembly Meeting Was Held During the Year, Information Regarding the Extraordinary General Assembly Including the

Date of the Meeting, Decisions Taken at the Meeting & Actions Taken Thereof

During the fiscal period of 01.01.2026 – 31.03.2026, no extraordinary general assembly meeting was held by the Company

10. Information on Donations & Aids Made by the Company During the Year and Expenditures Made Within the Scope of Social Responsibility Projects

During the fiscal period of 01.01.2026 – 31.03.2026, donations amounting to TRY 23,200 were made by the Company.

11. Legal Transactions Carried Out with the Controlling Company, a Company Affiliated to the Controlling Company, for the Benefit of the Controlling Company or a Company Affiliated to It under Its Direction, & All Other Measures Taken or Avoided in the Previous Activity Year for the Benefit of the Controlling Company or a Company Affiliated to It

Inveo Yatırım Holding does not have a controlling company.

12. If It Is a Company Affiliated to a Group of Companies; Whether, according to the Conditions Known at the Time When the Legal Transaction Was Made or the Measure Was Taken or Avoided, an Appropriate Counter Performance Was Provided in Each Legal Transaction and Whether the Measure Taken or Avoided Caused Damage to the Company, and If the Company Suffered Damage, Whether This Was Compensated

Inveo Yatırım Holding does not have a controlling company.

E. FINANCIAL SITUATION

1. The analysis and assessment of the management body regarding the financial position and operating results, the degree of realization of planned activities, and the company's status in relation to the determined strategic objectives,

Risks for the company are divided into financial and non-financial risks. The Early Detection of Risk Committee continues its activities within the scope of the Turkish Commercial Code and the Capital Markets legislation, and in matters falling within the duties and responsibilities of this committee.

The Company has a solid financial structure. In order to ensure the timely identification of financial and non-financial risks that the Company may face, the Early Detection of Risk Committee continues its activities along with the Internal Control, Corporate Risk Management, and Legislation & Compliance units.

2. Information on the company's sales, efficiency, revenue generation capacity, profitability, and debt/equity ratio during the year compared to previous years, as well as other matters that may provide insight into the results of the company's activities and forward-looking expectations,

- Summary of Comparable Financial Results

The financial statements of the Company have been prepared in accordance with the Communiqué on the Principles of Financial Reporting in Capital Markets (II-14.1) of the CMB, and the financial statements dated 31.03.2026 and 31.03.2025 have not been independently audited.

Summary Balance Sheet (TRY)	31.12.2025	31.03.2026
Current Assets	136,833,106	545,104,263
Fixed Assets	14,093,421,634	14,326,449,900
Total Assets	14,230,254,740	14,871,554,163
Short-Term Liabilities	2,875,698,480	4,582,515,941
Long-Term Liabilities	764,928	11,784,466
Equities	11,353,791,332	10,277,253,756
Total Liabilities	14,230,254,740	14,871,554,163

Summary Income Statement (TRY)	31.03.2025	31.03.2026
Gross Loss	(1,305,959,679)	(945,452,220)
Profit (Loss) From Operating Activities	(1,321,918,738)	(965,550,094)
Profit / (Loss) for the Period	(1,271,503,793)	(1,076,513,816)

*Rprofitability Ratios	31.03.2025	31.03.2026
Profit / (Loss) for the Period/ Total Assets	(10.43)	(7.24)
Profit / (Loss) for the Period/ Equities	(12.65)	(10.47)

*Note: Total assets and equity as of 31 March 2025 have been restated based on the purchasing power using the CPI index coefficient as of 31 March 2026.

Determinations And Evaluations Of The Governing Body Regarding Whether The Company's Capital Is Impaired Or Whether It Is Over-indebted

According to the evaluations made pursuant to Article 376 of the Turkish Commercial Code; as a result of the examination of the equity group account items included in the Company's financial statements dated 31.03.2026, it is observed that the Company's capital is not impaired and that it is not over-indebted.

3. Measures envisaged, if any, to improve the Company's financial structure

As the Company's financial and capital structure is strong, it is not considered to take any measures to improve its financial structure.

4. Information on the Dividend Distribution Policy and, if no dividend will be distributed, the justification and the proposal regarding how the undistributed profit will be used

- Dividend Policy

The Company's dividend policy is determined within the framework of the Capital Markets Legislation, the provisions of the Turkish Commercial Code and the Articles of

Association, and in dividend distribution, a balanced and consistent policy is followed between the shareholders and the Company's interests in accordance with the Corporate Governance Principles.

Provided that the relevant legislation, investment needs and financial means allow, the Company aims to distribute at least 5% of the net distributable profit generated each year to the shareholders in cash and/or by adding bonus shares to the capital. The Board of Directors, by taking into account the current profitability and cash position of the Company, equity ratio, net working capital requirement, long-term strategies, investment and financing plans, cash flows as well as market conditions and expectations; may determine a different rate, and may propose the distribution of dividends in the form of bonus shares or in certain proportions of cash and bonus shares, or not to distribute dividends.

The Company's dividend distribution is carried out in accordance with the TCC and the CMB within the legal periods. There is no privilege in the Articles of Association regarding participation in the Company's profit. Dividend distribution is made within the periods stipulated in the legislation, on the date determined at the General Assembly meeting, and if no date is determined, as soon as possible following the General Assembly meeting.

According to the Company's Articles of Association; provided that the Board of Directors is authorized by the General Assembly and complies with the Capital Markets Regulations, dividend advance may be distributed.

- Utilization of Undistributed Profit

Although a net profit for the period of TRY 1,557,233,832.76 has been generated according to the financial statements prepared in accordance with statutory records, since no net distributable profit for the period has been generated according to the financial statements for the accounting period 01.01.2025 – 31.12.2025 prepared in accordance with the Communiqué on Principles Regarding Financial Reporting in the Capital Markets (II-14.1) of the Capital Markets Board and audited independently, it was resolved not to distribute dividends; and after allocating TRY 77,861,691.64 as legal reserves from the net profit for the period amounting to TRY 1,557,233,832.76 in the statutory records, the remaining TRY 1,479,372,141.12 was decided to be set aside as extraordinary reserves at the "Ordinary General Assembly Meeting for the Year 2025" held on 25.03.2026.

F. RISKS & EVALUATION OF THE MANAGING BODY

1. Information on the Risk Management Policy to be Implemented by the Company Against Foreseen Risks

The risk management activities of Inveo and its Group companies are carried out under the supervision and responsibility of the Board of Directors.

The Board of Directors has ultimate responsibility for identifying the risks that may arise in the transactions carried out and to be carried out within the scope of the Group's fields of activity, taking preventive measures against such risks to avoid them, carrying out activities to prevent the reoccurrence of risks, and ensuring that all activities comply with legislation and internal regulations.

The Board of Directors fulfills its oversight responsibility through various committees such as the Audit Committee, the Early Detection of Risk Committee, and the Corporate Governance Committee.

2. Information on the Activities and Reports of the Early Detection of Risk & Management Committee

With the resolution of our Company's Board of Directors dated 29.06.2012, in order to comply with Article 378 of the Turkish Commercial Code No. 6102, which entered into force on 1 July 2012, the Early Detection of Risk Committee was established and announced on the PDP with the material event disclosure dated 29.06.2012. The directives regarding the said committees are available on the Company's website.

The Early Detection of Risk Committee monitors corporate risks that may prevent the Holding from sustaining its operations and achieving its strategic objectives. It provides recommendations and suggestions to the Board of Directors on the identification and classification of all internal and external risks including strategic, operational, financial, legislative and compliance, reputational, fraud and other risks, the calculation of their probability of occurrence and possible impacts, the management and reporting of these risks in line with Inveo Yatırım Holding's corporate risk appetite, the implementation of necessary measures regarding the identified risks, their consideration in decision-making mechanisms, and the establishment and integration of effective internal control systems accordingly.

The Committee meets six times a year at two-month intervals and its meetings are recorded in minutes. The Early Detection of Risk Committee continues its activities within the framework of CMB regulations and its Duties and Working Principles. It convened once during the accounting period 01.01.2026 – 31.03.2026.

3. Forward-Looking Risks Regarding Sales, Efficiency, Revenue Generation Capacity, Profitability, Debt/Equity Ratio and Similar Matters

There are no significant or material forward-looking risks identified in terms of sales, efficiency, revenue generation capacity, profitability, debt/equity ratio, and similar matters.

G. OTHER MATTERS

1. Non-Head Office Organizations

There are no non-head office organizations.

2. Committees

Within the framework of the provisions set forth in the Capital Markets Board's Serial: II-17.1 "Corporate Governance Communiqué"; by a Board of Directors Resolution taken at the Company's Board of Directors Meeting, the Early Detection of Risk Committee, Audit Committee, and Corporate Governance Committee were established. As it was not deemed necessary to establish separate Nomination and Remuneration Committees, the Company resolved to authorize the Corporate Governance Committee to also perform the duties of the Nomination Committee and Remuneration Committee.

The duties and working principles of the Board of Directors Committees were disclosed to the public by being published on the Public Disclosure Platform and on the investor relations section of www.inveo.com.tr.

- Audit Committee

AUDIT COMMITTEE		
Rüya Eser	Chairman	Independent Member
Ahmet Aka	Member	Independent Member

It oversees the Company's accounting system, the public disclosure of its financial information, independent audit, and the functioning and effectiveness of the Company's internal control and internal audit system. The selection of the independent audit firm, preparation of independent audit agreements and initiation of the independent audit process, and the activities of the independent audit firm at every stage are carried out under the supervision of the audit committee. The audit committee meets at least once every three months, at least four times a year, and the results of the meetings are recorded in minutes and submitted to the Board of Directors. The audit committee reports in writing to the Board of Directors its findings and recommendations within its area of duty and responsibility.

Within the framework of the provisions set forth in the Capital Markets Board's Serial: II-17.1 "Corporate Governance Communiqué"; the Audit Committee convened 2 times in the first quarter of 2026.

- Corporate Governance Committee

CORPORATE GOVERNANCE COMMITTEE		
Ahmet Aka	Chairman	Independent Member
Rüya Eser	Member	Independent Member
Tuba Bektaş	Member	Investor Relations Manager

Within the framework of Article 4.5.1 of the Corporate Governance Principles included in the annex of the Capital Markets Board (CMB) Corporate Governance Communiqué No. II-17.1 (Corporate Governance Communiqué); the duties of the Nomination Committee and Remuneration Committee are also carried out within the Corporate Governance Committee. During the period, the Corporate Governance Committee carries out its activities in line with CMB regulations and its Duties and Working Principles, such as the preparation of the Corporate Governance Compliance Report, supervision of the activities of the Investor Relations Department, selection of Independent Board Member Candidates within the scope of the Nomination Committee function, and Remuneration Committee activities within the scope of the Remuneration Committee function.

Within the framework of the provisions set forth in the Capital Markets Board's Serial: II-17.1 "Corporate Governance Communiqué"; the Corporate Governance Committee convened 2 times in the first quarter of 2026.

Early Detection of Risk Committee

EARLY DETECTION OF RISK COMMITTEE		
Rüya Eser	Chairman	Independent Member
Ahmet Aka	Member	Independent Member

It makes recommendations and provides advice to the Board of Directors regarding the identification, definition, prioritization by calculating impact and probability, monitoring and review of strategic, financial, operational risks and opportunities that may affect the Company's activities; managing and reporting such risks and opportunities in parallel with the Company's risk profile and taking them into account in decision-making mechanisms. Committee meetings, pursuant to Article 378 of the Turkish Commercial Code, evaluate the situation in reports submitted to the Board of Directors every two months and convene at least six times a year.

Pursuant to Article 378 of the Turkish Commercial Code; it convened once in the first quarter of 2026.

3. Investor Relations

The Investor Relations Unit operates under the CEO. It fulfills the information requests of shareholders and investors within the framework of legislation, the articles of association, Corporate Governance Principles, and the Disclosure Policy. It is also among the members of the Corporate Governance Committee.

The duties and authorities of Investor Relations are regulated under Article 11 of the Corporate Governance Communiqué (II-17.1), which was published in the Official Gazette dated 03.01.2014 and numbered 28871 and entered into force.

Corporate information, reports, relevant period financial statements, and material disclosures required by investors can be accessed through the Investor Relations section of the Company's corporate website (www.inveo.com.tr).

Name-Surname	Title	Contact	Type of Licence
Tuba Bektaş	Investor Relations Manager	ir@inveo.com.tr ; (216) 453 00 33	CMB Level 3, Corporate Governance Rating, Derivative, Credit Rating Licenses
Özlem Göç	Investor Relations Attendant	ir@inveo.com.tr ; (216) 453 00 33	CMB Level 2

The Investor Relations Unit is a department that establishes the link between investors and the Company and implements a fair, accountable, and transparent management approach. It represents the Company before the Capital Markets Board (CMB), Borsa İstanbul, the Central Securities Depository (CSD), and other regulatory authorities.

The Unit acts in accordance with the regulations required by legislation in order to ensure that information not within the scope of insider information is delivered accurately, without exaggeration, and in a timely manner to the relevant persons and institutions.

The Investor Relations Unit promptly responds to questions received from individual and institutional investors, provided that they do not constitute insider information, and ensures transparent communication with investors.

During the accounting period between 01.03.2026 – 31.03.2026, the Unit carried out sustainability reporting activities, responded to questions and requests from investors, and held the Company's 2025 Ordinary General Assembly Meeting within the framework of relevant laws and regulations.

4. General Assembly Meetings During the Period

The Company's 2025 Ordinary General Assembly Meeting was held on Wednesday, March 25, 2026, at 10:00 at the address Altayçeşme Mahallesi Çamlı Sokak Pasco Plaza No: 21 Floor:11 Maltepe / Istanbul, in order to discuss the agenda items listed below.

The invitation to the meeting was made within the legal period, as stipulated in the law and the articles of association, including the agenda; by being announced in the Turkish Trade Registry Gazette dated March 2, 2026 and numbered 11533, and also by notifying the meeting date, place and agenda on February 19, 2026 via the CSD's Electronic General Assembly System, the PDP, and the Company's website at www.inveo.com.tr.

As a result of the examination of the Physical and Attendees List, it was determined that, out of the Company's total issued capital of TRY 1,000,000,000 corresponding to 1,000,000,000 registered shares each with a nominal value of TRY 1.00 shares corresponding to a capital of TRY 810,239,994.536, representing 810,239,994.536 shares, were represented by their custodians; and that shares corresponding to a total capital of TRY 810,239,994.536, representing 810,239,994.536 shares, were present in person or represented by proxies at the meeting. Thus, the minimum meeting quorum required by both the law and the articles of association was met.

Pursuant to paragraphs 5 and 6 of Article 1527 of the Turkish Commercial Code, it was

determined that the Company fulfilled the requirements of the Electronic General Assembly system in compliance with legal regulations.

At the General Assembly Meeting, voting on the agenda items was conducted by open voting using the show of hands method, without prejudice to the provisions regarding electronic voting.

2025 ORDINARY GENERAL ASSEMBLY MEETING AGENDA

1. Opening and formation of the meeting chairmanship,
2. Reading, discussing and resolving on the Board of Directors' Annual Report for 2025,
3. Reading the summary of the independent audit report for the fiscal year 2025,
4. Reading, discussing and resolving on the Financial Statements prepared in accordance with the CMB regulations for the year 2025,
5. Release of the Members of the Board of Directors separately for the 2025 operating year,
6. To resolve on the Board of Directors' proposal regarding the dividend distribution for the 2025 fiscal year,
7. Giving information about the donations made by the Company in 2025 within the framework of the CMB legislation,
8. Determining the upper limit for donations to be made in 2026 within the framework of CMB legislation,
9. Determination of the monthly salaries of the Members of the Board of Directors and Independent Board Members,
10. Resolutions upon discussion, of the proposal regarding the appointment of the independent external audit firm by the Board of Directors for the audit of the 2026 fiscal year accounts and transactions, the annual report, in accordance with the regulations of the Turkish Commercial Code and the Capital Markets Board,
11. Authorizing the members of the Board of Directors for the transactions specified in Articles 395 and 396 of the Turkish Commercial Code,
12. Informing the shareholders about the guarantees, pledges, mortgages (GPM), given by the Company in favor of third parties and the income and benefits obtained in 2025,
13. Giving information about the shareholders about the transactions within the scope of principle 1.3.6 of the CMB Corporate Governance Communiqué No. II- 17.1,
14. Providing information on the previous "Share Buyback Program" implemented pursuant to a Board of Directors' resolution, and submitting for approval the termination of the share repurchase program initiated within the scope of the "Share Buyback Program,
15. Wishes and closing.

5. Related Party Transactions

Our Company's related party transactions are presented in detail in note 18 of our financial statements.

6. Issued Capital Market Instruments

The Company's financing sources consist of its equity, loans utilized, bonds issued to qualified investors, and time deposit income. For its short- and long-term financing needs, various alternatives related to money and capital market instruments are being evaluated.

Within the scope of the issuance ceiling of TRY 1 billion approved by the Capital Markets Board on 28.11.2024, debt instruments totaling TRY 305 million were redeemed during the accounting period between 01.01.2026 – 31.03.2026. Details are presented in the table below.

Instrument	Date of Issue	Date of redemption	(TRY) Issued Amount
TRFGKYH12614	15.01.2025	14.01.2026	30,000,000
TRFGKYH32620	21.03.2025	23.03.2026	275,000,000
DETEMPTED TOTAL AMOUNT (2026/Q1)			305,000.000

Within the scope of the issuance ceiling of TRY 3 billion approved by the Capital Markets Board on 02.10.2025, debt instruments totaling TRY 1 billion 110 million were issued during the Fiscal period between 01.01.2026 – 31.03.2026. Details are presented in the table below.

Instrument	Date of Issue	Date of redemption	(TRY) Issued Amount
TRFGKYH12713	13.01.2026	12.01.2027	120,000,000
TRFGKYH22712	3.02.2026	2.02.2027	990,000,000
ISSUED TOTAL AMOUNT (2026/Q1)			1.110.000.000

Within the scope of the issuance ceiling of TRY 10 billion approved by the Capital Markets Board on 18.02.2026, debt instruments totaling TRY 1 billion were issued during the accounting period between 01.01.2026 – 31.03.2026. Details are presented in the table below.

Instrument	Date of Issue	Date of redemption	(TRY) Issued Amount
TRFGKYH32729	23.03.2026	22.03.2027	1,000,000,000
ISSUED TOTAL AMOUNT (2026/Q1)			1,000,000,000

Necessary disclosures regarding debt instrument issuances are published on the Public Disclosure Platform and on the Company's website (www.inveo.com.tr) in compliance with the Capital Markets Board regulations.

7. Credit Rating

The Company did not receive credit rating services during the accounting period of 01.01.2026 – 31.03.2026.

8. Amendments to the Articles of Association During the Period

The Company did not make any amendments to its Articles of Association during the accounting period of 01.01.2026 – 31.03.2026.

9. Information Regarding the Independent Audit Firm

Since the Supervisory Board is optional under the new Turkish Commercial Code, at the Ordinary General Assembly held on 25.03.2026, a Supervisory Board member election was made, and in accordance with the Turkish Commercial Code No. 6102 and the Capital Markets Law No. 6362, upon the recommendation of the Audit Committee and with the Board of Directors' decision dated 19.02.2026, PKF Aday Independent Audit A.Ş., located at Reşitpaşa Mahallesi Eski Büyükdere Cad. No:14 Park Plaza Floor:3 Door No:10 Sarıyer İstanbul, registered with the İstanbul Trade Registry Office under Trade Registry No. 561406-0, was approved by the General Assembly dated 25.03.2026 as the Company's independent audit firm for the 2026 accounting period to audit financial, operational and sustainability reports and to carry out other activities within the scope of the relevant regulations of these laws, and this decision was registered on 31.03.2026.

10. Information on Legislative Changes That May Significantly Affect the Company's Activities

There were no legislative changes during the fiscal period of 01.01.2026 – 31.03.2026 that could significantly affect the Company's activities.

11. Information on Conflicts of Interest Between the Company and the Institutions from Which It Receives Services Such as Investment Consultancy and Rating, and Measures Taken by the Company to Prevent Such Conflicts

There is no conflict of interest between our Company and the institutions from which it receives investment consultancy, rating and similar services.

However, in order to prevent possible conflicts of interest, such services are obtained from independent and competent institutions; objective criteria are taken as basis in the selection of these institutions.

12. About the Sector in Which the Company Operates and Its Position Within the Sector

Inveo Holding A.Ş. is a multi-sector investment holding operating in the fields of financial services, capital markets, portfolio management, investment banking, venture capital, real estate investments, and corporate services. The Company operates in different sectors through its subsidiaries and affiliates, thus offering a diversified and balanced business model.

As of the first quarter of 2026, in addition to global and local macroeconomic developments, increasing geopolitical tensions in the Middle East and the resulting rise in energy and commodity prices have significantly affected the overall outlook of the sectors in which the Company operates.

In this context, oil prices increased by more than 45% in a short period and in some periods reached annual increases of up to 60%. During the same period, gold prices also rose; in line with increasing geopolitical risks and inflation expectations, investors' tendency towards safe haven assets increased.

These developments led to increased volatility in financial markets and caused investor behavior to become more cautious.

Finance and Capital Markets and Investment Banking

In the first quarter of 2026, capital markets exhibited a volatile but deepening outlook. While increasing volatility supported trading volumes, changes in investors' risk perception affected portfolio distributions. During this period, an increase in the tendency towards commodities and alternative investment instruments has been observed.

Within the scope of investment banking activities, demand for debt instrument issuances, structured finance transactions, and alternative financing solutions continues.

Portfolio Management

Although the portfolio management continues to grow, a more conservative approach in investor preferences is becoming prominent. There is an increasing tendency towards gold, foreign exchange, and commodity-based funds, while risk management and portfolio diversification continue to be very important elements during this period.

Increasing competition and cost pressures are increasing the importance of economies of scale and product diversity in the sector.

Venture Capital and Private Equity Investments

Venture capital investments are becoming more selective depending on fluctuations in global risk appetite. While a cautious approach continues in early-stage investments, interest in energy, technology, and sustainability-focused initiatives continues.

Efficiency in resource allocation and strategies focused on long-term value creation come to the forefront.

Real Estate and Investments

Despite high financing costs, the real estate sector appears to have entered a stabilization process. Demand for real estate investments, which are considered a hedge against inflation, continues in certain segments.

Limited supply and the upward trend in rental income are among the factors supporting the value of existing portfolios.

Corporate Services (Vehicle Leasing)

The corporate vehicle leasing sector maintains demand stability despite increasing operational costs. Although the rise in oil prices creates pressure on costs, businesses' shift towards leasing models within the scope of cost optimization supports the sector.

Risks & Espectations

As of the first quarter of 2026, the following factors stand out as risks in the sectors in which the Company operates:

- Increase in commodity prices due to geopolitical developments,
- The impact of rising oil prices on costs,
- Increased volatility in financial markets,
- Continuation of tight monetary policies globally.

On the other hand, central banks maintaining current levels without reducing policy interest rates within the scope of combating inflation leads to tight liquidity conditions in financial markets, which is decisive on financing costs and investment decisions.

However;

- Deepening of capital markets,
- Increasing demand for alternative investment instruments,
- Growth of entrepreneurship and technology-focused investments,
- Increasing need for portfolio diversification present significant opportunities for the Company.

As a result; Inveo Holding A.Ş., thanks to its diversified structure in the sectors it operates in, is able to adapt to different economic conditions and continues its activities with a balanced portfolio structure despite increasing market volatility and macroeconomic uncertainties.

The Company continues to support its sustainable growth targets by strengthening its position in financial services, asset management, and alternative investment areas through its subsidiaries and affiliates.

13. Developments Occurring After the Balance Sheet Date

Approval of Turpe VCIC's Amendment to Articles of Association

The request submitted by the Board of Directors of " Turpe Girişim Sermayesi Yatırım Ortaklığı A.Ş."("Turpe"), in which the Company holds a 43.91% stake, to amend the articles of association in order to change the Company's current operating structure from a "Venture Capital Investment Company" status to continue its activities as a joint stock company subject to the provisions of the Turkish Commercial Code, was approved by the Capital Markets Board (CMB) and was disclosed to stakeholders on April 9, 2026 via the Public Disclosure Platform (PDP).

Regarding the Provision of Capital Advance to İstanbul Kandilli Gayrimenkul Yatırım A.Ş.

A total capital advance of TRY 485,600,000 was provided to İstanbul Kandilli Gayrimenkul Yatırım Anonim Şirketi, our Company's 100% subsidiary, to be used in the Company's net working capital and to be subject to a planned future capital increase; TRY 175,600,000 on 16.04.2026 and TRY 310,000,000 on 22.04.2026, and was disclosed to stakeholders on the respective dates via the Public Disclosure Platform (PDP).

Regarding the Incorporate of the Company Titled "Finveo Switzerland AG"

In order to operate in the fields of asset management, investment advisory, and financial product development within the framework of the regulations of the Swiss financial

authority (FINMA); as part of international growth strategies, a subsidiary titled “Finveo Switzerland AG” with a capital of 200,000 CHF was incorporate in the Zug region of Switzerland by Finveo Yatırım Holding A.Ş., our Company’s 100% subsidiary.

With the said investment, Finveo Yatırım Holding A.Ş. aims to strengthen its global growth strategy and to advance its activities in asset management to a higher level in Switzerland, one of the international financial centers, and it is anticipated that this investment will indirectly contribute to the long-term growth objectives and revenue diversification strategy of Inveo Yatırım Holding. The incorporation of “Finveo Switzerland AG” was disclosed to stakeholders via the Public Disclosure Platform (PDP) on 21.04.2026.