

INVEO

Investor
Presentation
2026
1st Quarter

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With the Capital Markets Board Bulletin dated 28.12.2023 and numbered 2023/81, it has been announced to the public that issuers and capital market institutions subject to the financial reporting regulations of the Capital Markets Board have decided to apply inflation accounting by applying the provisions of TAS 29 starting from the annual financial reports for the accounting periods ending on or after 31.12.2023. This presentation is based on the independently audited financial data of our Company, which applies Turkish Accounting/Financial Reporting Standards in accordance with the Capital Markets Board’s Decision dated 28/12/2023, which has applied inflation accounting in accordance with the provisions of TAS 29. In addition to this information, in accordance with the Capital Markets Board’s resolutions dated 07/03/2024 and 08/08/2024, in order for investors and analysts to make a healthy analysis, data prepared according to historical costs and not independently audited, which are not subject to inflation accounting, are also included.

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1. Corporate Profile
2. Investment Strategy and Inveo Ecosystem
3. Developments From Selected Companies
4. Financial Results
5. 2026 Targets
6. Financial Results (Except TAS 29)
7. Appendix

Inveo: New Generation Value Investor

OUR VISION



To become a financial investment holding company that creates value on an international scale through the companies it incorporates and invests in; a leader in regional markets and influential in global markets.

OUR MISSION



By incorporating scalable, competitive, and sustainable companies both domestically and internationally; growing these companies with strategic capital, knowledge, and management support; creating a strong investment ecosystem; and representing Türkiye with dignity at the international level through our global activities.

SOCIAL VALUES



Training for increasing savings and conscious savings



Increased participation of women in the labour force



Nature for sustainable living

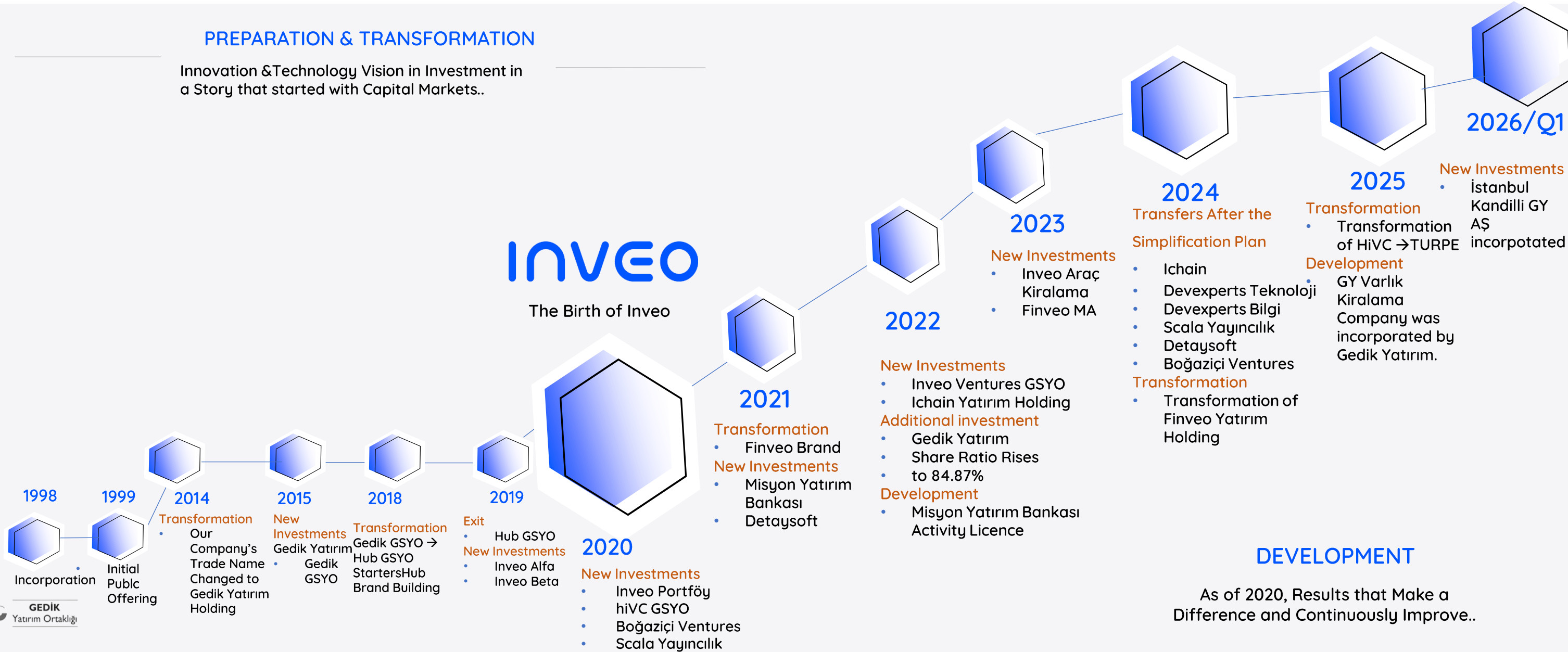
Since Our Incorporate Our Journey Making a Difference Continues

PREPARATION & TRANSFORMATION

Innovation & Technology Vision in Investment in a Story that started with Capital Markets..

INVEO

The Birth of Inveo



DEVELOPMENT

As of 2020, Results that Make a Difference and Continuously Improve..

We are Travelling to the Future with Experienced Board Members

47+ years of experience

18+ years of experience

27+ years of experience

41+ years of experience

47+ years of experience



Erhan Topaç

Chairman

The First Election Date
To Board
14 April 1998



Onur Topaç

**Vice Chair of the Board
and General Manager**

The First Election Date
To Board
15 April 2015



Bora Oruç

Board Member

The First Election Date
To Board
07 December 2020



Rüya Eser

**Independent Board
Member**

The First Election Date
To Board
25 March 2022



Ahmet Aka

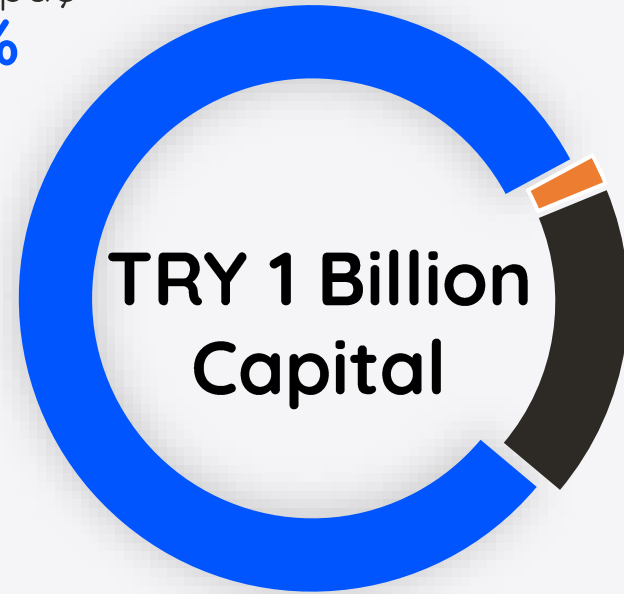
**Independent Board
Member**

The First Election Date
To Board
29 March 2024

Inveo Yatırım Holding at a Glance (2026/Q1)

Shareholding Structure

Erhan Topaç
81.02%



Buyback
Shares
0.85%

Free Float
18.13%

- Registered Capital Ceiling TRY 3 Billion

- The free float ratio is 18.94%.

Subsidiaries

TRADE NAME	CAPITAL (TRY)	SHARE (%)	*EFFECTIVE SHARE (%)
Gedik Yatırım Menkul Değerler AŞ	2,000,000,000	84.87%	84.87%
Misyon Yatırım Bankası AŞ	3,000,000,000	73.33%	96.97%
Inveo Portföy Yönetimi AŞ	95,000,000	100%	100%
Inveo Ventures GSYO AŞ	215,500,000	54.56%	88.03%
Turpe GSYO AŞ	250,000,000	43.91%	91.26%
İstanbul Kandilli Gayrimenkul Yatırım AŞ	100,000,000	100%	100%
Finveo Yatırım Holding AŞ	35,003,311	100%	100%
Inveo Araç Kiralama Hizmetleri AŞ	41,000,000	100%	100%

*Effective shareholding ratios are calculated by consolidating the direct and indirect ownership interests of Inveo Yatırım Holding AŞ.

Inveo Yatırım Holding at a Glance (2026/Q1)

2026 / Q1 Highlights

- İstanbul Kandilli Gayrimenkul Yatırım AŞ was incorporated.
- Inveo participated in Misyon Bank's capital increase of TRY 1 billion with an amount of TRY 600 million.
- A capital increase and share sale to qualified investors for Inveo Ventures was decided.
- A total of TRY 2.1 Billion Bonds was issued.
- Bonds amounting to TRY 305 million were redeemed.
- Buyback program was terminated.



L.T. Financial
Investments (Total)



L.T. Financial
Investments
(Except Gedik Yatırım)



Total Assets



Net Loss
YTD



Equities

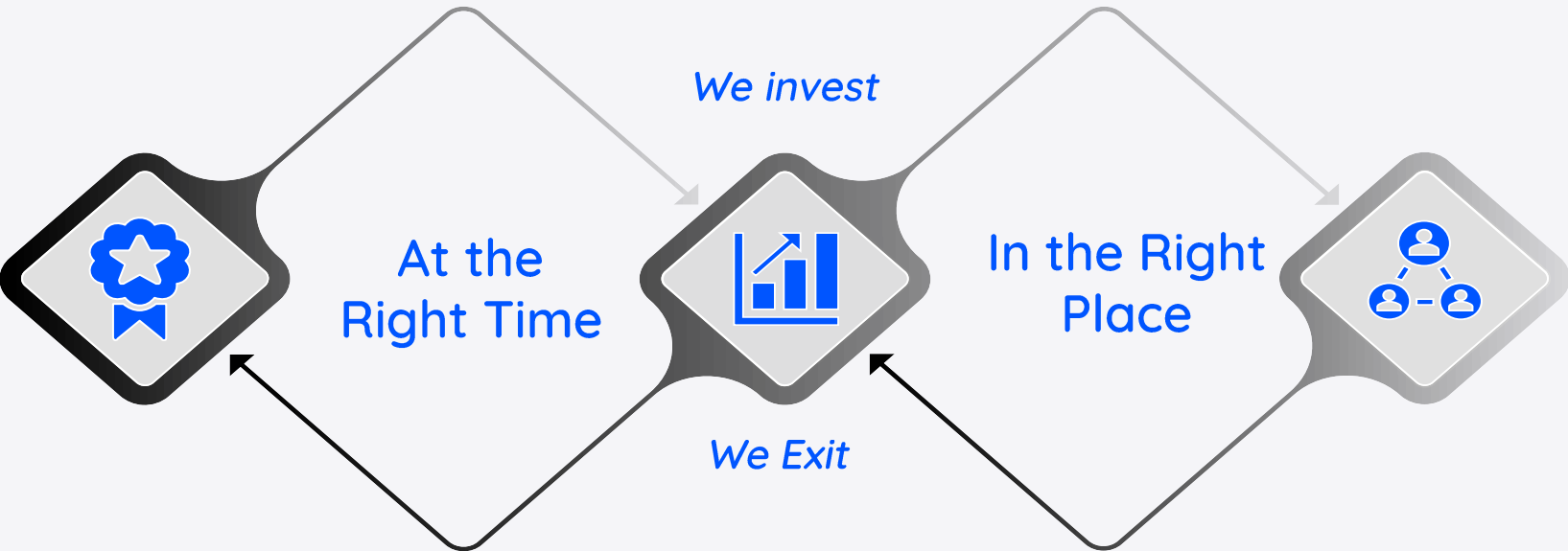


Market Value

-
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Our Investment Strategy: Right Time Right Value

We Create Value from Entry to Exit with Our Investments

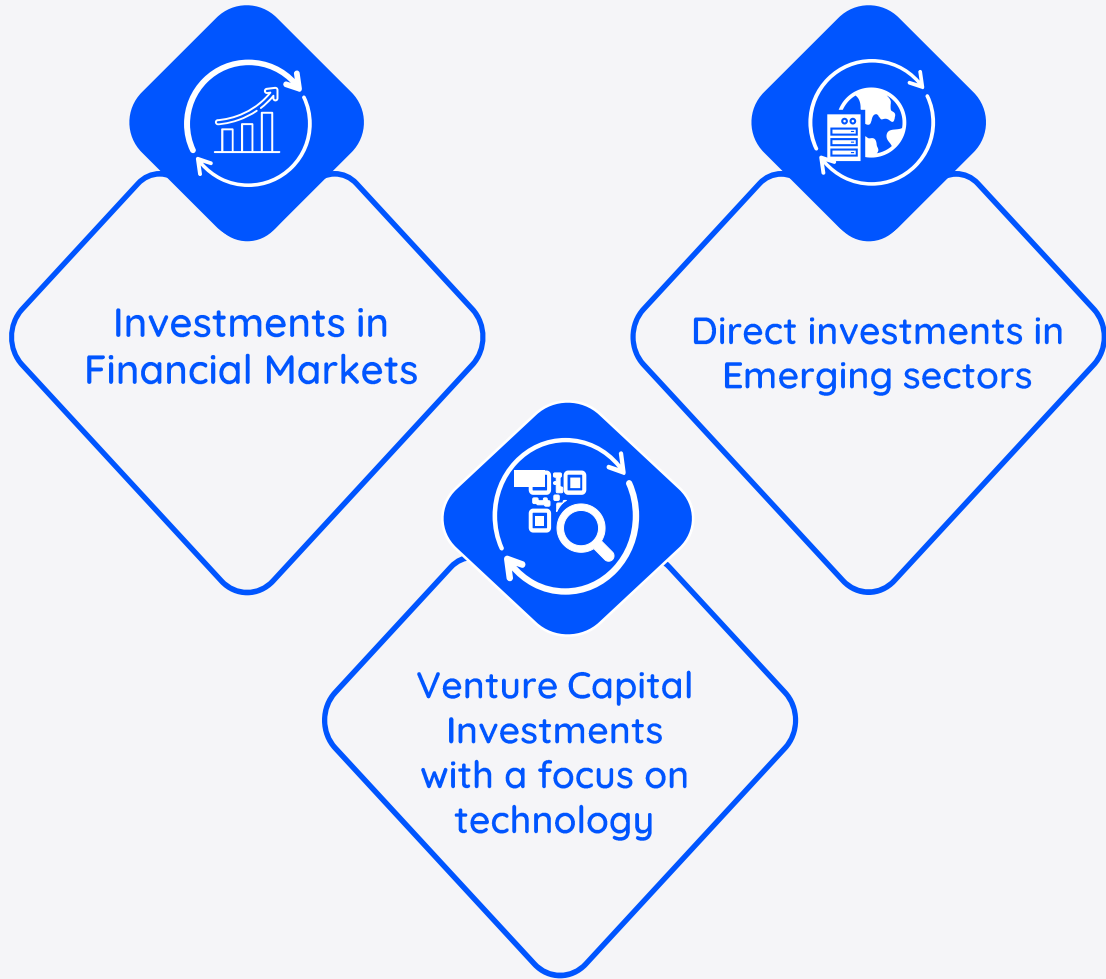


*sustainable & game-changing
with stakeholders in the industry*

*with unity and synergy in the
ecosystem*

*Connectivity with the domestic and
international business world*

Our Investment Focus



WeMonitor Our Ecosystem in 4 Main Areas of Activity

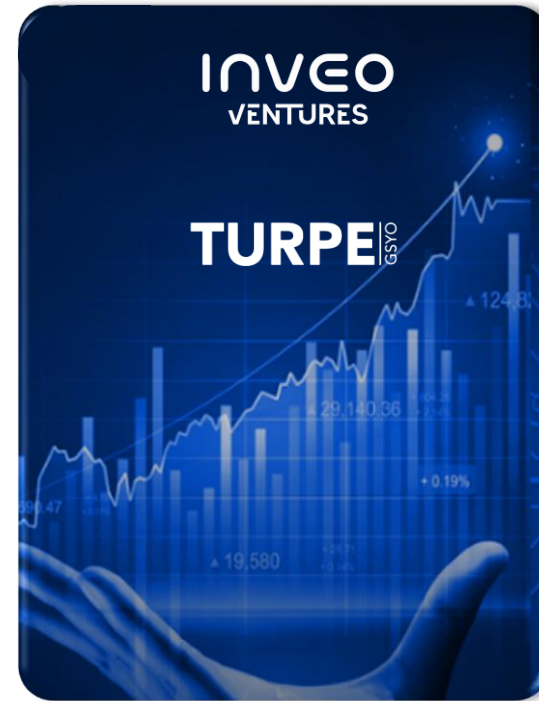
CAPITAL MARKETS



BANKING



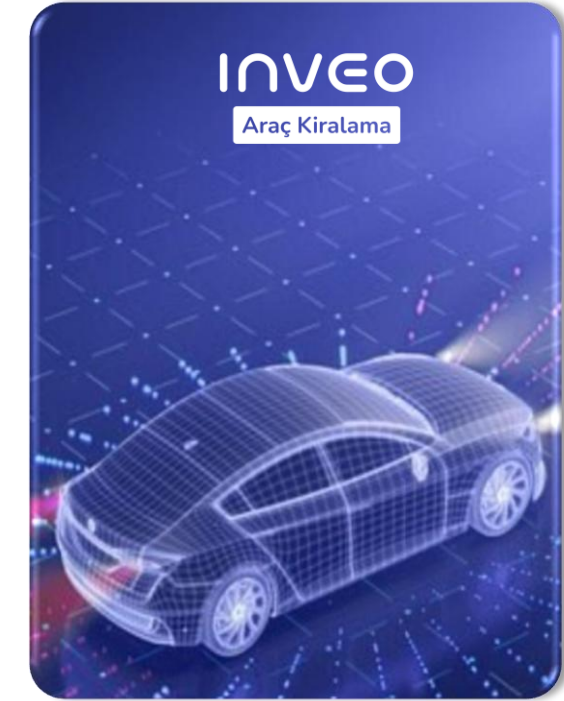
VENTURE CAPITAL



REAL ESTATE



OTHER INVESTMENTS



Companies in Ecosystem
149

Tecnology Venture Companies
129



Direct Investments
8

Indirect Investments
141

Total Investments
\$196.37 Million



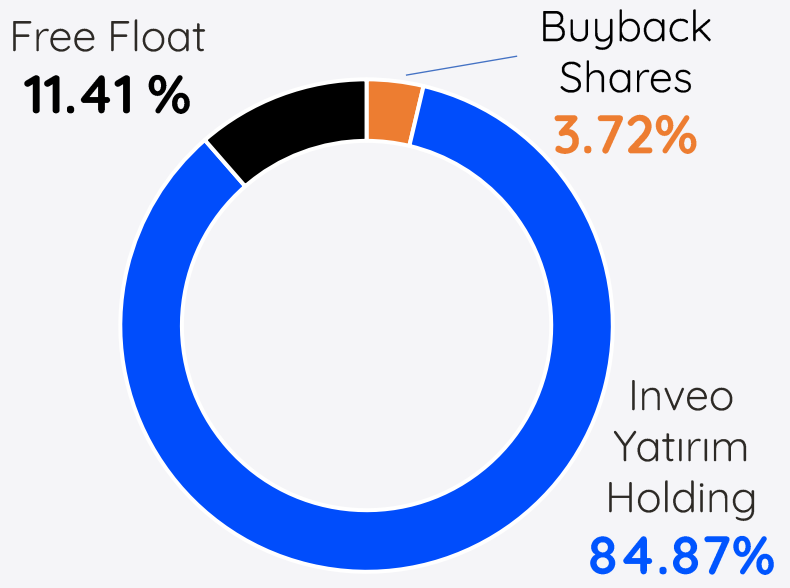
Total Exist
\$38.1 Million

-
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Gedik Yatırım Shows Strong Performance on the Road to Leadership

Effective Ownership
84.87%

Shareholding Structure



TRY 2 Billion CAPITAL



VISION
To be the leader “in every field” of capital markets.

Largest Branch Network and Number of Employees in the Sector(2026/Q1)

635
Employees

284 K
Investors

33.2
TRY Billion
Total Assets

59
Branches and
Liaison Offices

132
TRY Billion
Investor Presence

10.7
TRY Billion
Market Value

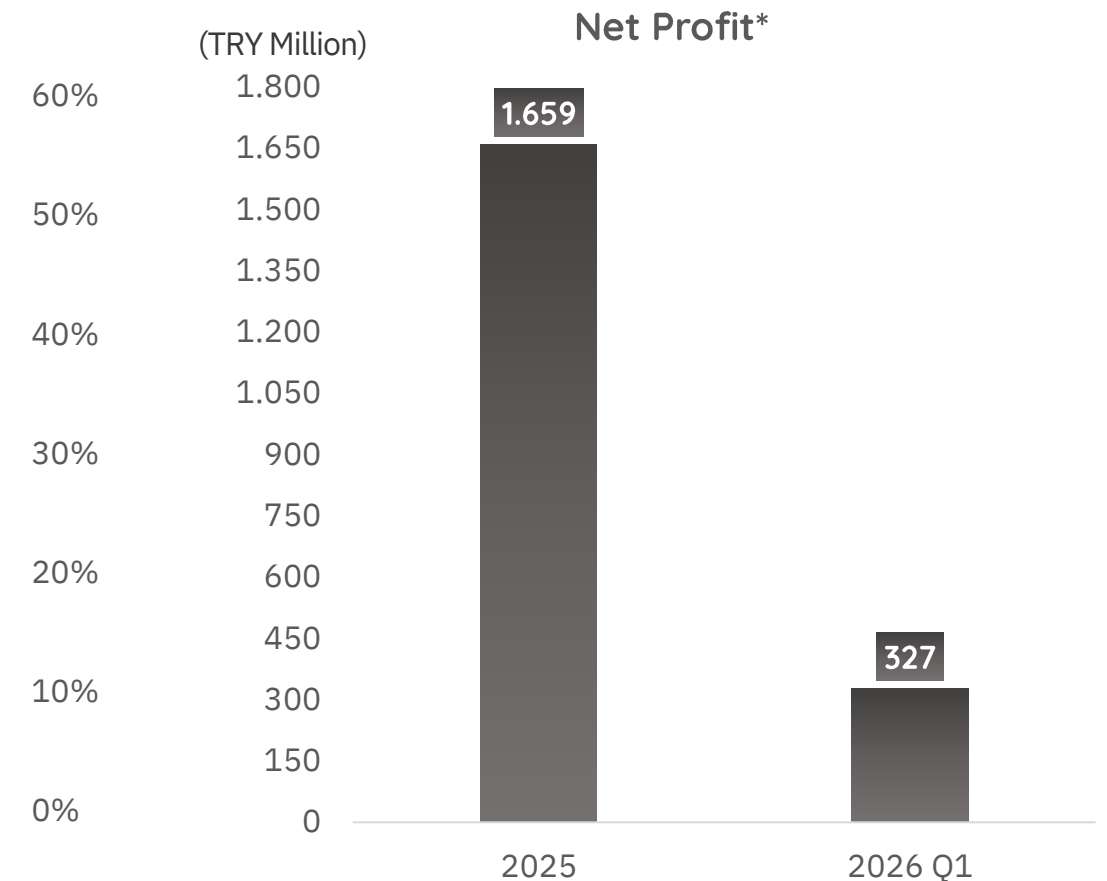
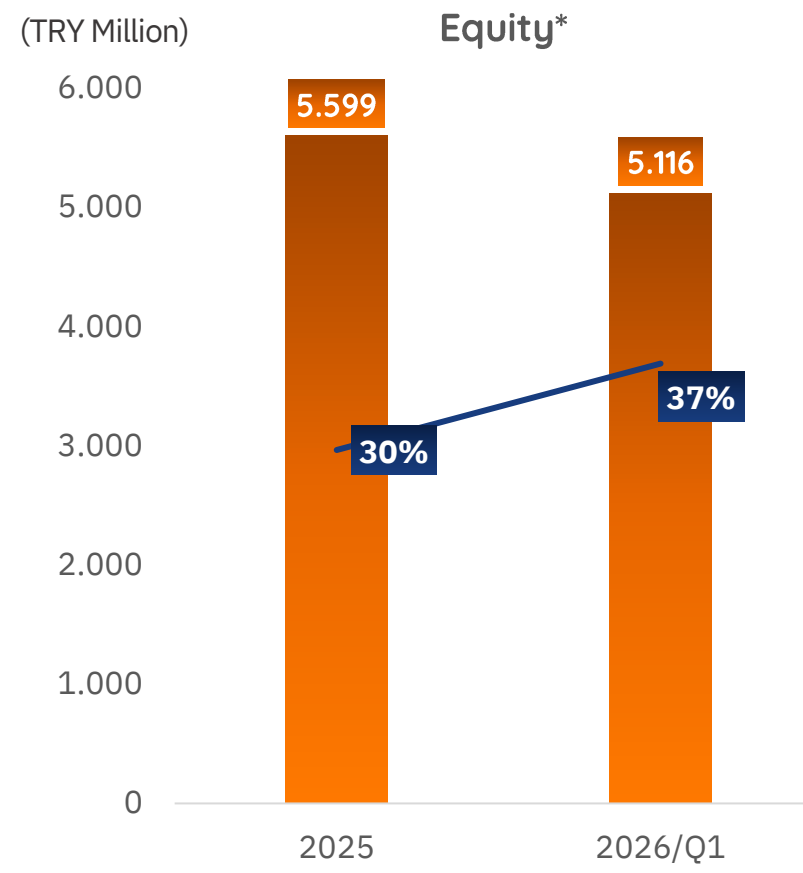
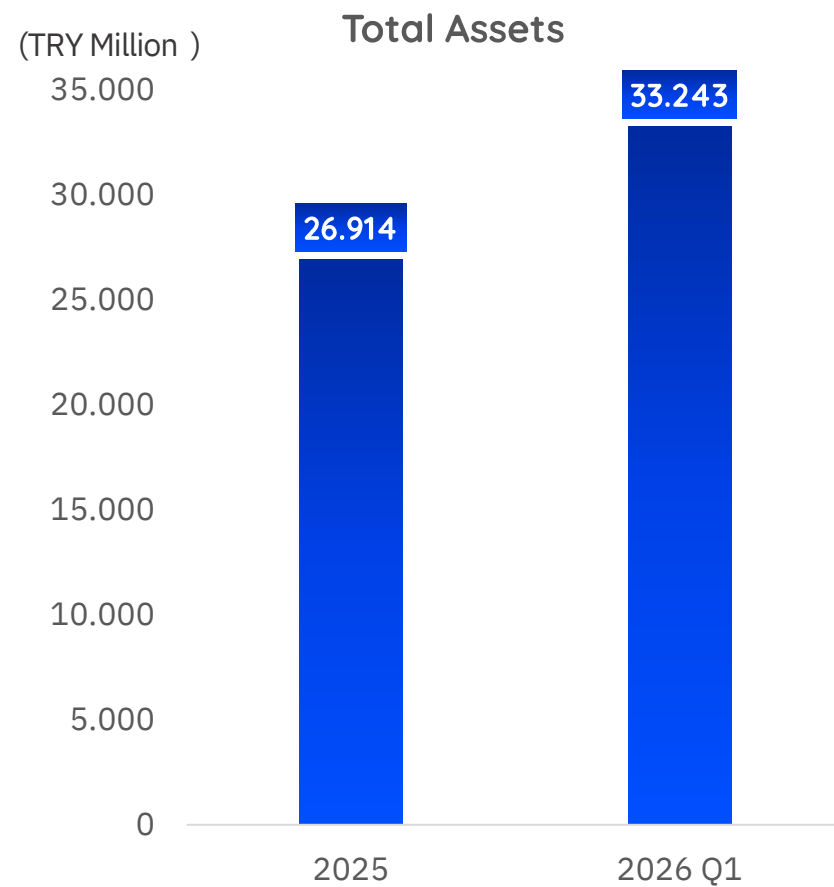
Note: Data is shared on a consolidated basis..

2026 / Q1 Highlights

- The Company continued its tradition of uninterrupted dividend payments for the last 6 years by distributing TRY 750 million in cash dividends from it’s 2025 profit.
- As of April 1, on the BIST Star Market.
- TRY 2 Billion Bond was issued.
- The authorized capital limit increased to TRY 6 million.
- Buyback program was terminated.
- Gedik Investment participated in Misyon Bank’s capital increase of TRY 1 billion with an amount of TRY 200 million.
- A capital increase and share sale to qualified investors for Inveo Ventures was decided.

Gedik Yatırım | Key Consolidated Financial Indicators

Gedik Yatırım Consolidated (TRY Million)	2025/Q1	2026/Q1	Change (%)
Total Assets	22,953	33,243	45
Equity*	4,822	5,116	6
Net Profit*	43.3	327	655



*Held by the Parent Company.

Note: Based on the financial report disclosed on PDP, data including TAS 29 impact
 ROE: Net profit / Equity held by the Parent Company

Gedik Yatırım | Payments Regarding Share Transfers Have Been Completed

Within the framework of the agreements made in 2022;
 Inveo Investment Holding completed the payment of
TRY 460.5 Million to Erhan Topaç and Hakkı Gedik for
41.83% of Gedik Investment shares.



As of the first quarter of 2026, a total value increase of TRY 3.85 billion was realised in the acquired shares

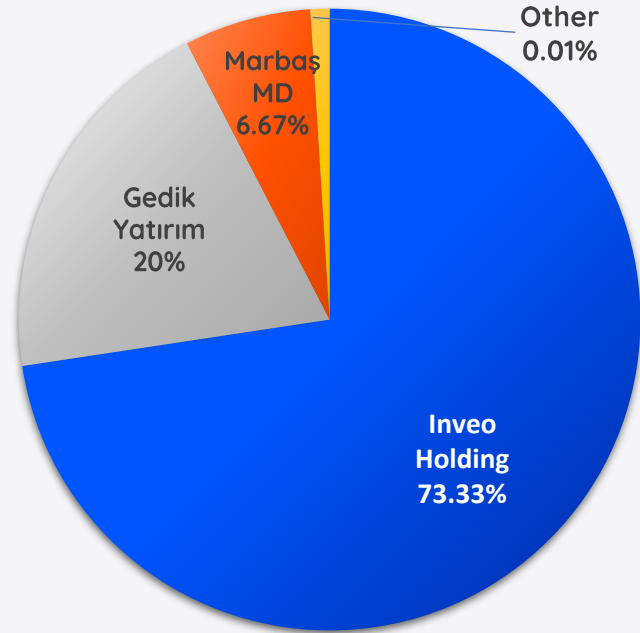
Payment Plans

Erhan Topaç		Hakkı Gedik	
Payment Plane	Principal (TRY Million)	Payment Plane	Principal (TRY Million)
March 22	23	January 22	5
September 22	22.5	January 22	35
September 23	22.5	July 22	35
March 24	31.5	July 23	35
September 24	31.5	January 24	35
April 25	31.5	July 24	35
October 25	31.5	January 25	35
March 26	31.5	July 25	20

Misyon Bank | Grows in the Market with Its Unique Platforms

Effective
Ownership
96.97%

Shareholding Structure



TRY 3 Billion Capital

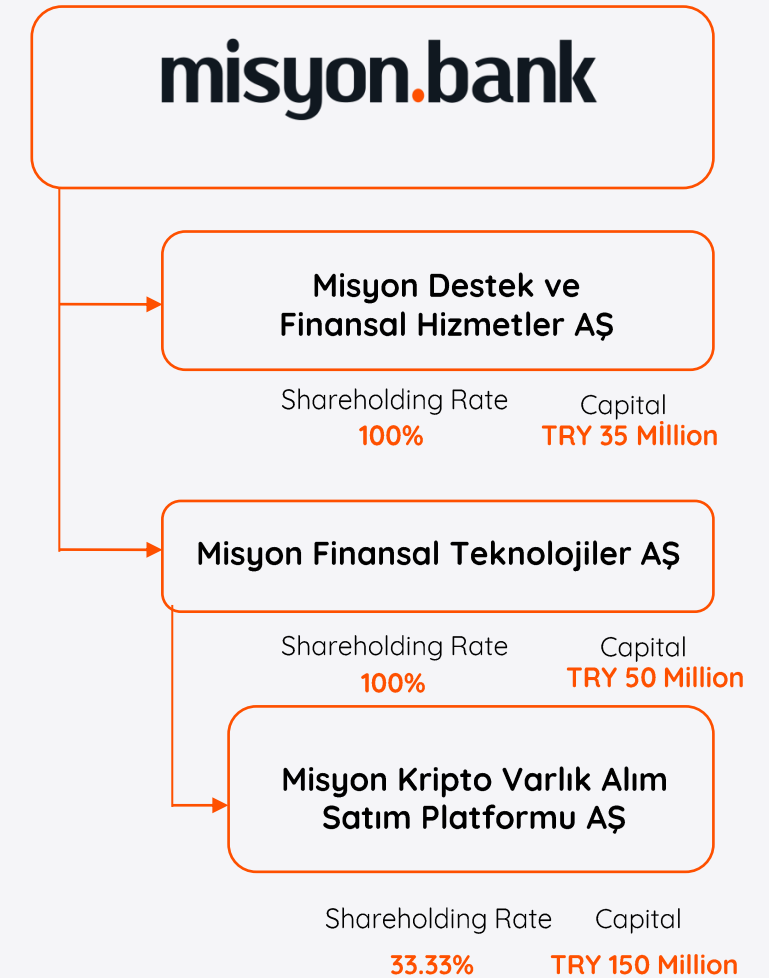
VISION

To be the pioneer of the investment bank in our country.

Milestones

- June 2023 ● Began Operating
- January 2024 ● MisyonTech was incorporated
- May 2024 ● Misyon Destek was incorporated
- January 2025 ● Misyon Kripto was incorporating
- March 2025 ● Number of authorizations and licenses reached **42**
- June 2025 ● Capital increased to TRY **1.5 Billion**
- October 2025 ● Capital increased to TRY **2 Billion**
- March 2026 ● Capital increased to TRY **3 Billion**

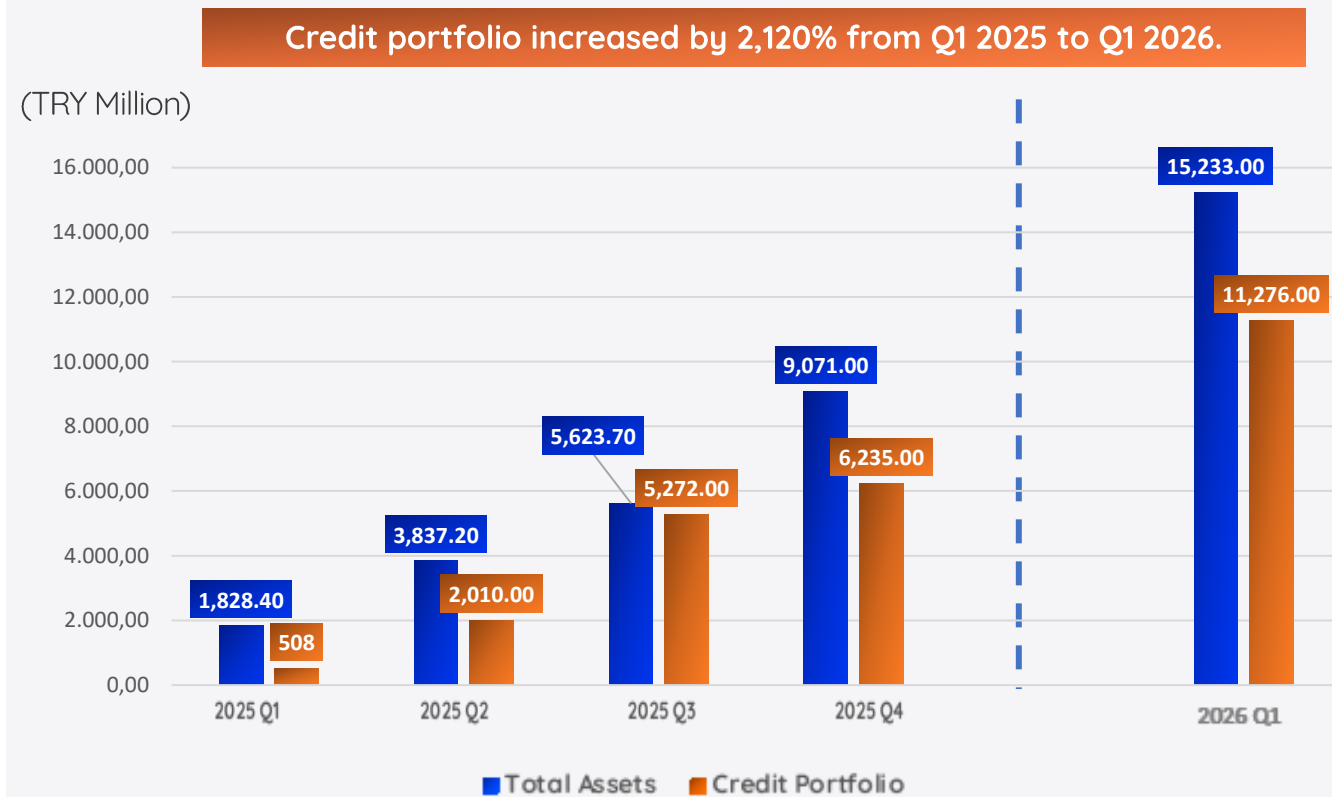
Subsidiaries



Misyon Bank | Key Financial Indicators

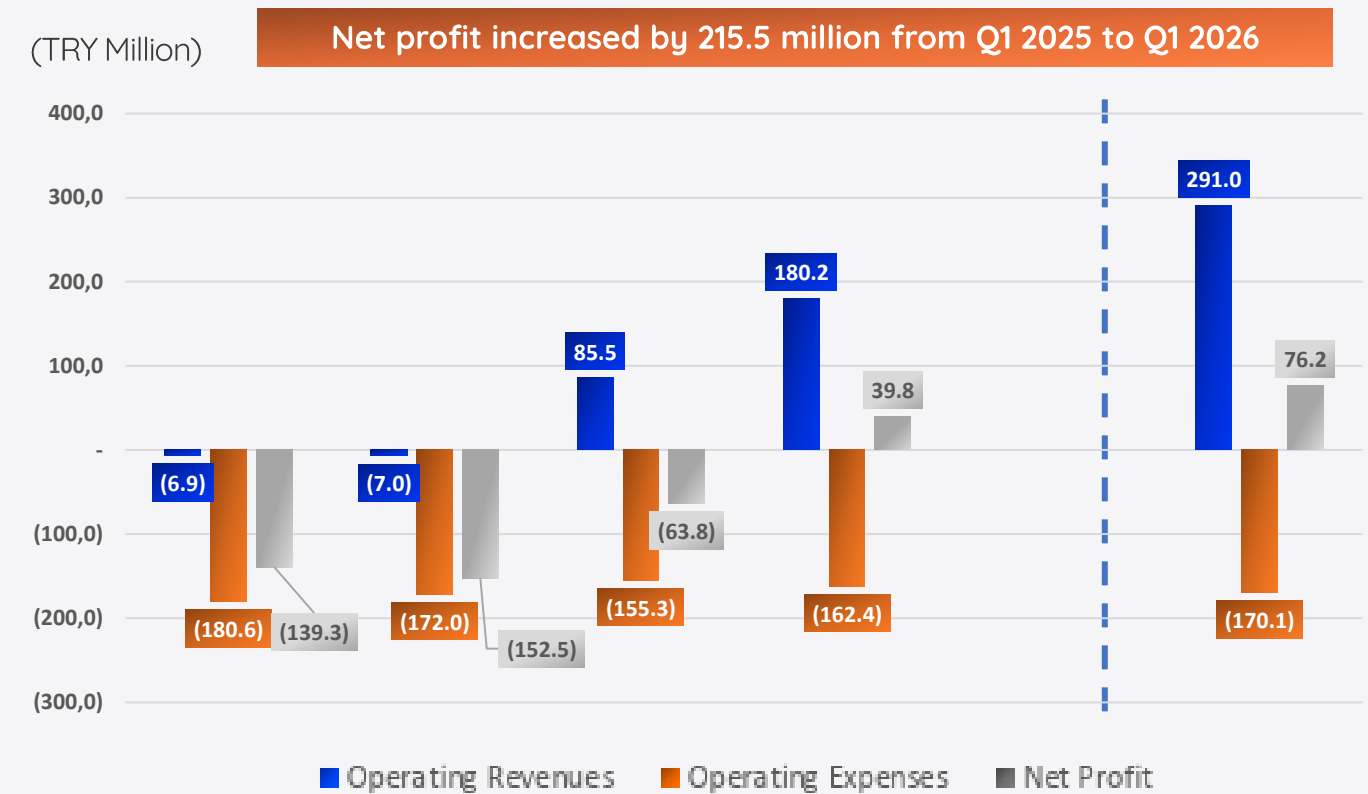
Effective
Ownership
96.97%

Significant increases were recorded in credit size and net profit figures compared to the same period of the previous year.



TRY Million	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1
Total Assets	1,828.4	3,837.2	5,623.7	9,071.0	15,233.0
Credit Portfolio	508.0	2,010,0	5,272.0	6,235.0	11,276.0

TRY Million	2025 Q1 TOTAL	2026 Q1 TOTAL	(%)YoY
Total Assets	1,828.4	15,233.0	733
Credit Portfolio	508.0	11,276.0	2,120

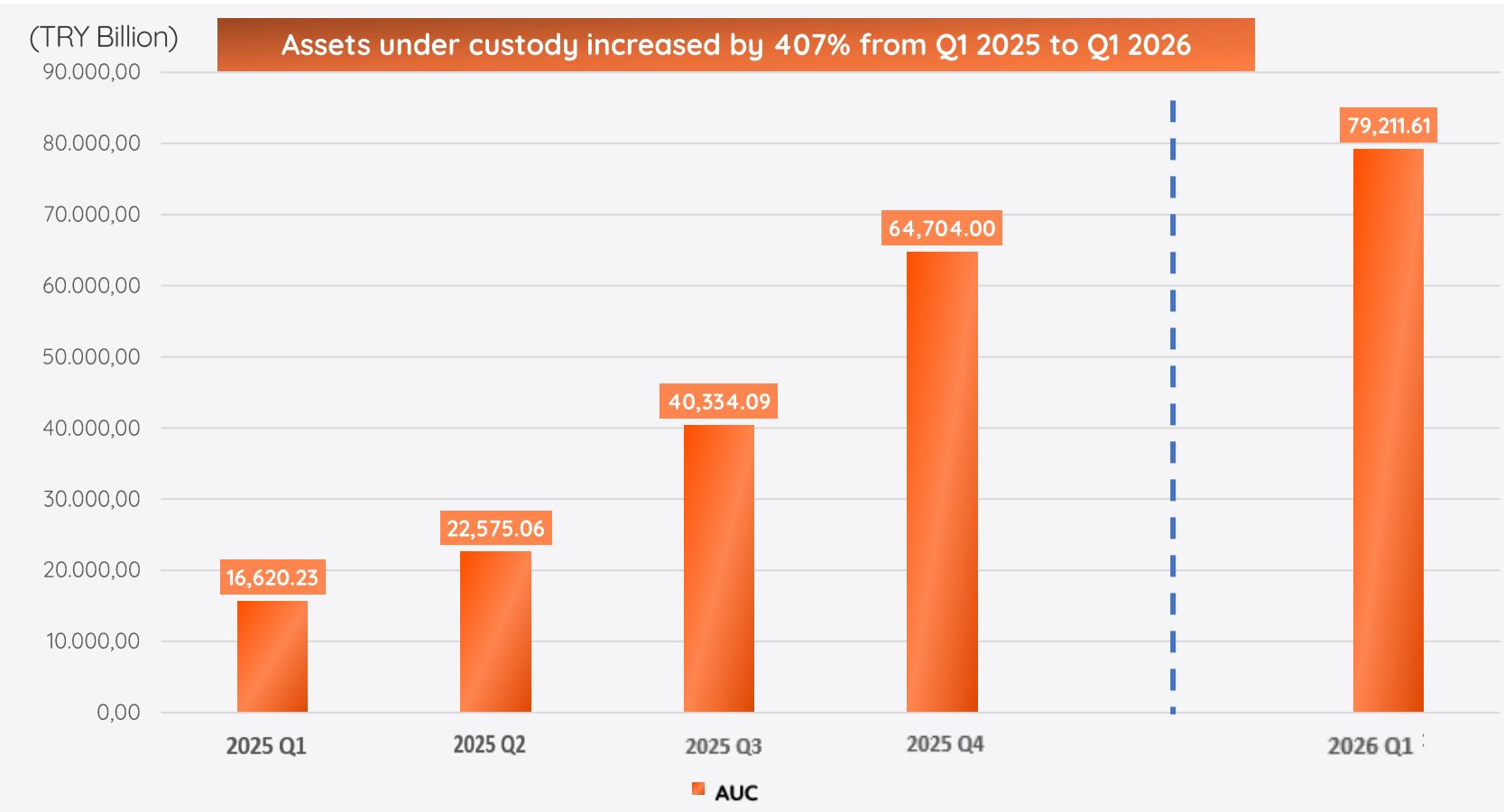


TRY Million	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1
Operating Revenue	(6.9)	(7.0)	85.5	180.2	291.0
Operating Expenses	(180.6)	(172.0)	(155.3)	(162.4)	(170.1)
Net Profit	(139.3)	(152.5)	(63.8)	39.8	76.2

TRY Million	2025 Q1 TOTAL	2026 Q1 TOTAL	YoY(%)
Operating Revenue	(6.9)	291.0	N/A
Operating Expenses	(180.6)	(170.1)	6
Net Profit	(139.3)	76.2	N/A

Misyon Bank | Q1 Highlights

Effective Ownership
96.97%



TRY Billion	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1
AUC	16,620.23	22,575.06	40,334.09	64,704.00	79,211.61

TRY Billion	2025/Q1 TOTAL	2026/Q1 TOTAL	(%)YoY
AUC	16,620.23	79,211.61	407

2026 / Q1 Highlights

misyon.bank

- Capital Increased from TRY 2 Billion to TRY 3 Billion.
- Money transfer APIs have been implemented.
- Correspondent banking relationships expanded to 87

Inveo Portföy | Moves Forward with New Management in Line with Its Vision

Effective
Ownership
100%

Shareholding Structure

Inveo Yatırım
Holding 100%

Capital **TRY 95 Million**

VISION

Ranking in top 5 non-bank institutions in the portfolio management.

Number of Funds and Fund AuM - 2026 Q1

50
Fund

YTD +1

TRY 32.2 Billion
Total
Fund AuM

YTD 6.6%

Best Funds in the Category

GBG

INVEO PORTFÖY
G-20 ÜLKELERİ
YABANCI HİSSE
SENEDİ FONU

TRY 139 Million

Return 1st

GAG

INVEO PORTFÖY
BİRİNCİ SERBEST
(DÖVİZ) FON

TRY 797 Million

Return 4th

NVK

INVEO PORTFÖY
KATILIM SERBEST
(DÖVİZ) FON

TRY 38 Million

Return 4th

2026 Q1 Highlights

Featured Funds

IIN - INVEO PORTFÖY PARA PİYASASI
SERBEST (TL) FON

Stands out with a 10.11% return in the
first quarter

CVK - INVEO PORTFÖY ÇOKLU
VARLIK KATILIM FONU

Stands out with a 10.20% return in the
first quarter

Inveo Portföy | Key Financial Indicators

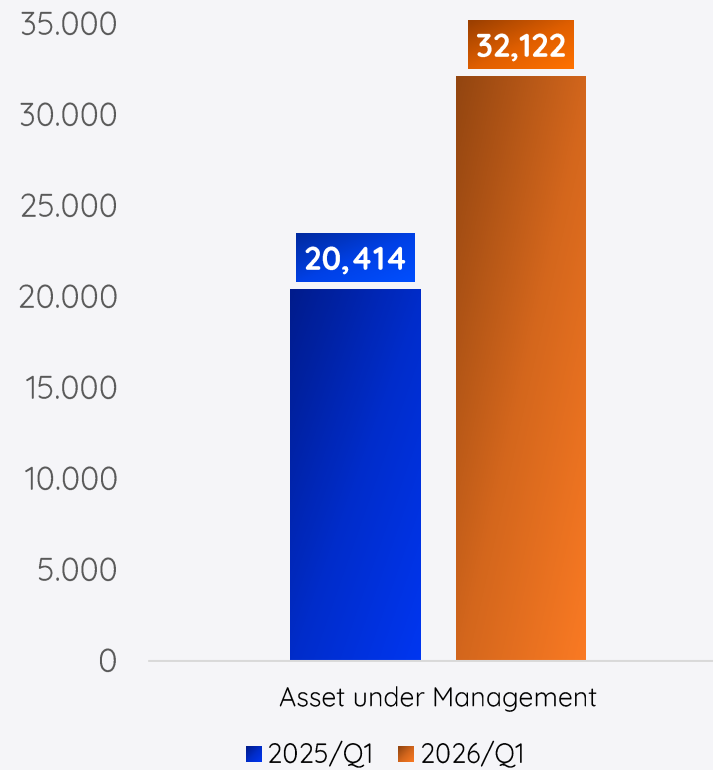
Effective Ownership
100%

Despite the Pressure Due to Inflation Accounting, Growth in Key Financial Indicators Continued

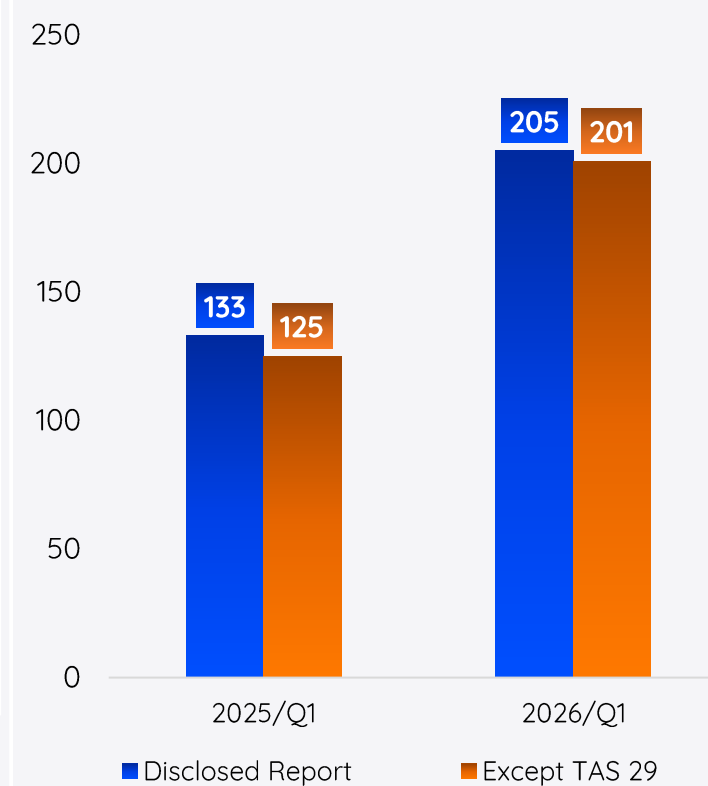
TRY Million	2025 Q1	2026 Q1	(%) Change
AUM	20,414	32,122	57

Inveo Portföy Konsolide (TRY Million)	2025/Q1		2026/Q1		(% Change)	
	Disclosed Report	Except TAS 29	Disclosed Report	Except TAS 29	Disclosed Report	Except TAS 29
Equity	133	125	205	201	%54	%61
Net Profit/Loss	3	14	(7.0)	4	AD	%(71)
Fund Management Fee	31	29	51	37	%65	%28

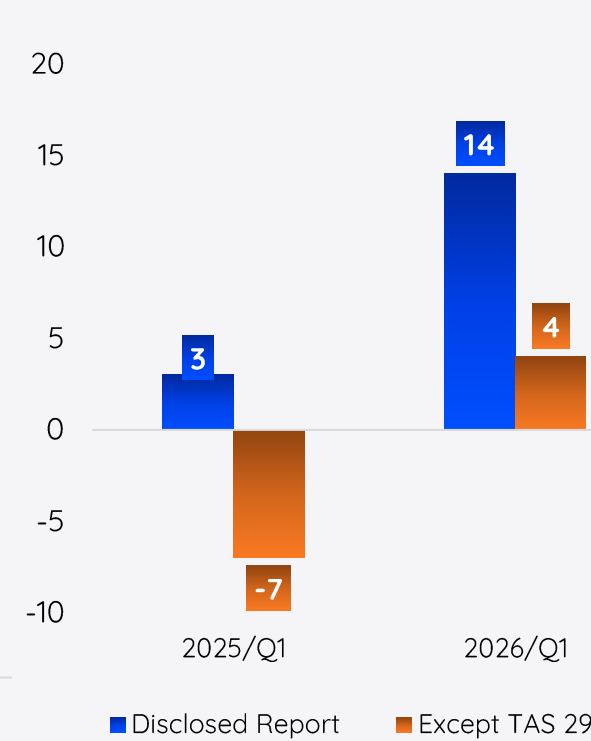
(TRY Million) **Asset under Management**



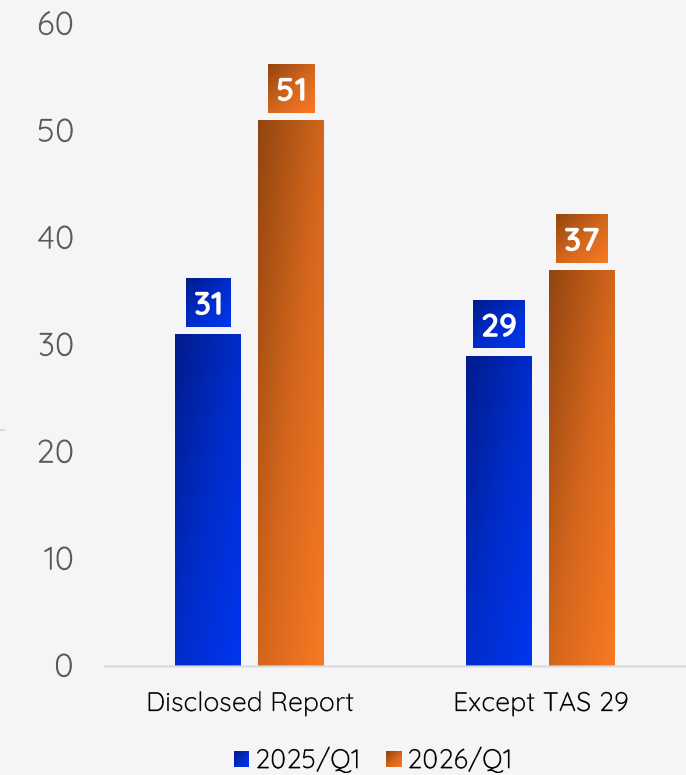
(TRY Million) **Equity**



(TRY Million) **Net Profit (Loss)**



(TRY Million) **Fund Management Fee**

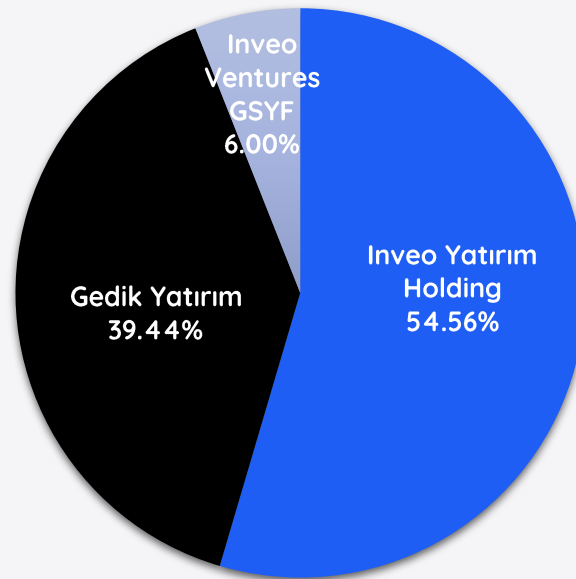


Note: The data shown in the table excluding TAS 29 does not include inflation accounting adjustments, has not been audited independently. The changes in quantities / rates have been calculated for the period from 2025 Q1 to 2026 Q1.

Inveo Ventures | Continues Steady Growth

Effective Ownership
88.03%

Shareholding Structure



Capital TRY 215.5 Million

VISION

To become one of the region's leading venture capital firms, serving as the most effective investment and value creation center that propels technology startups originating from Türkiye to global success.

Investment Portfolio

23
STARTUP

4
VCIF

TOTAL
91
STARTUP

Direct and Indirect → Total 91 Startup

Total
USD +9.7 Million Investment

Inveo Ventures' Equity has increased by 32% compared to 2024, reaching TRY 1 Billion.

2026 Q1 Highlights

Pre-Seed and Series A Investments

USD 500K investment in Mindtail
Closing in April
First direct gaming investment

Inveo Ventures VCIF and Sale to Qualified Investors

Fund units are planned to be offered to qualified investors within 2026.

Inveo Ventures PERKS Program Continues to Grow:

47 perks – USD 2 million+ Savings: Through partnerships initiated in 2025, a total of USD 2 million in savings has been delivered to portfolio companies.

Visibility in Domestic and International Events

Participation in Web Summit Qatar.
Speaker at the annual Startups Watch event.

Inveo Ventures | Investment Portfolio is Growing

Effective Ownership
88.03%

23

Direct Investments

4

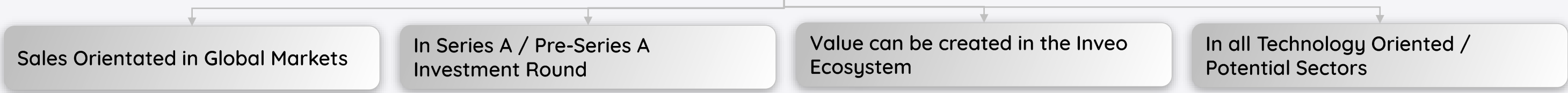
VCIF

BIE 1. Gaming and Esports VCIF 2 Startups	BVG Boğaziçi Ventures VCIF 41 Startups	IV3 Co-Investment VCIF 9 Startups	BUG Inveo Ventures Spark VCIF 10 Startups
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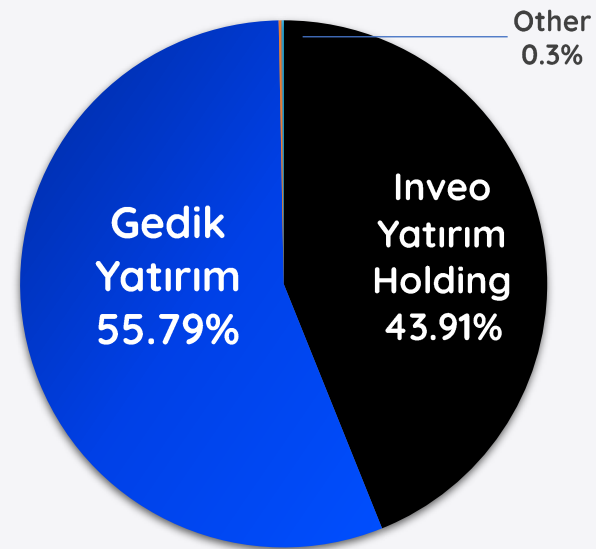
CONSOLIDATED

91 Startup Investments **+9.7 \$** Million Investment

Investment Strategy



Shareholding Structure



Capital TRY 250 Million

VISION



To be the leading private equity (PE) firm in the region

Investment Focus

- With a certain business volume and history
- Operating in a sector with growth potential
- Having expanded or having the potential to expand into international markets
- Having a vision to IPO or already publicly listed
- Invest in SMEs and/or large-scale companies

Investment Portfolio

TURPE | GSYO

Number of Portfolio Companies

4

Total Investment Amount

TRY 75.2 Million

Total Amount of Equity Holdings

TRY 281 Million

FINVEO | International Growth Strategy Continues

Effective Ownership
100%

Shareholding Structure



Capital TRY 35,003,311

VISION



To further strengthen Inveo's leadership in global capital markets




Number of Employees
15

Assets under Management
\$ 2.4 Mn

Number of Investors
2,110

EQUITY
TRY 60.1 Mn

Investment Portfolio



- Finveo MN
Montenegro
- Finveo MA
Republic of Mauritius
- Finveo Switzerland*
Switzerland

*Finveo Switzerland was officially registered on 08/04/2026.

FINVEO | International Growth Strategy Continues

Effective Ownership
100%

FINVEO MN

Incorporation Year **2020**

Location **Montenegro**

Core Activities

- Brokerage of capital markets products
- Portfolio management
- Investment advisory
- FX trading

○ The Finveo MN mobile application serves investors from over 60 countries.

○ One of the fastest-growing investment firms and the largest brokerage house in the country.

FINVEO MA

Incorporation Year **2020**

Location **Republic of Mauritius**

Core Activities

- Fixed income securities portfolio management
- International capital markets brokerage services
- Corporate FX liquidity provision

○ Continues to expand its global investor base.

FINVEO SWITZERLAND

Incorporation Year **2026**

Location **Switzerland**

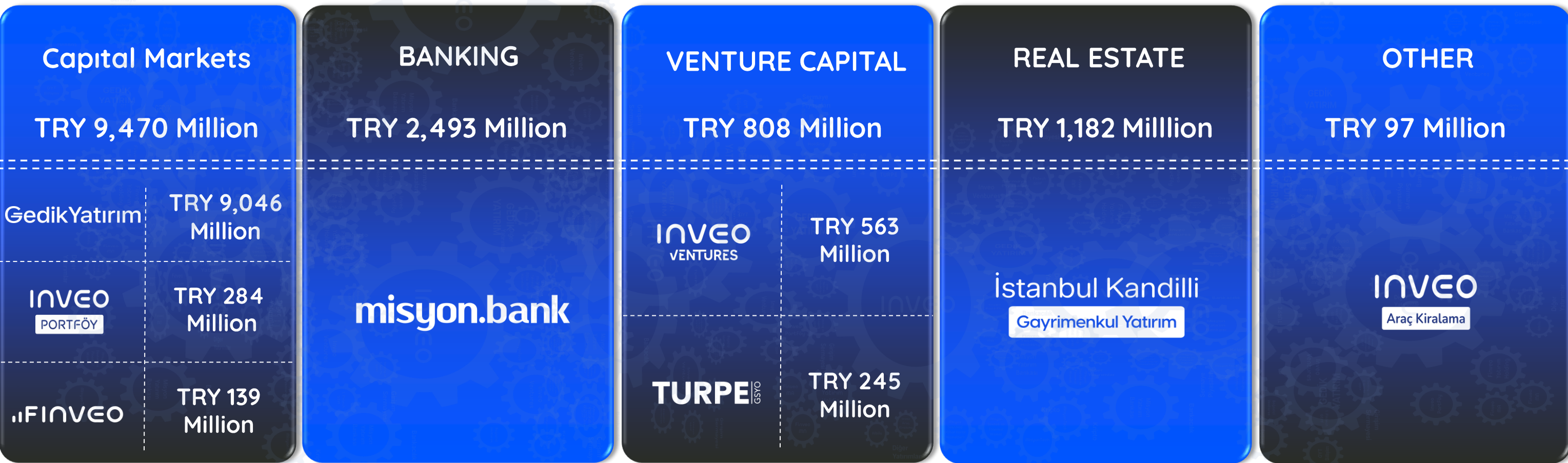
Core Activities

- Fund management
- Eurobonds, structured products, and hedge funds

○ Commenced operations under a strategic partnership model with a firm licensed by the Swiss Financial Market Supervisory Authority (FINMA).

-
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We Diversify Our Investments Across Our Fields of Activity



Ratio of non-Gedik Yatırım investments to total investments was 1.8% at the end of 2019, it reached 36% as of 2026 first quarter.



Top 5 companies account for 99% of total value.



2026 Q1 Value Change of Our Financial Investments

Long Term Financial Investments (TRY Million)	31 December 2025 Value (A)	Net Investment / Sale (B)	Capital Increase/ Advance (C)	Net Value Increase/ Decrease (D)	31 March 2026 Value (E)	Value Increase Rate ((E-A)/A)
Capital Markets	11,019	-	51	(1,600)	9,470	% (14)
Gedik Yatırım	10,646	-	-	(1,600)	9,047	% (15)
Inveo Portföy	233	-	51	-	284	% 22
Finveo World (MN+MA)	139	-	-	-	139	% 0
Banking	1,893	-	600	-	2,493	% 32
Misyon Yatırım Bankası	1,893	-	600	-	2,493	% 32
Venture Capital	809	-	-	-	809	% 0
Inveo Ventures	563	-	-	-	563	% 0
Turpe	245	-	-	-	245	% 0
Real Estate	-	105	1,077	-	1,182	AD
Kandilli Gayrimenkul	-	105	1,077	-	1,182	
Other / Strategic Investments	97	-	-	-	97	% 0
Total (Except Gedik + Misyon)	1,278	105	1,128	-	2,512	% 96
Total	13,817	105	1,728	(1,600)	14,051	% 2

*TRY 636.5 million dividend earnings were obtained from Gedik Yatırım.

**Financial Investments
(Except Gedik + Misyon)**

**TRY 1,233 Million
Net Value Increase***

**Value Increase Rate
96%**

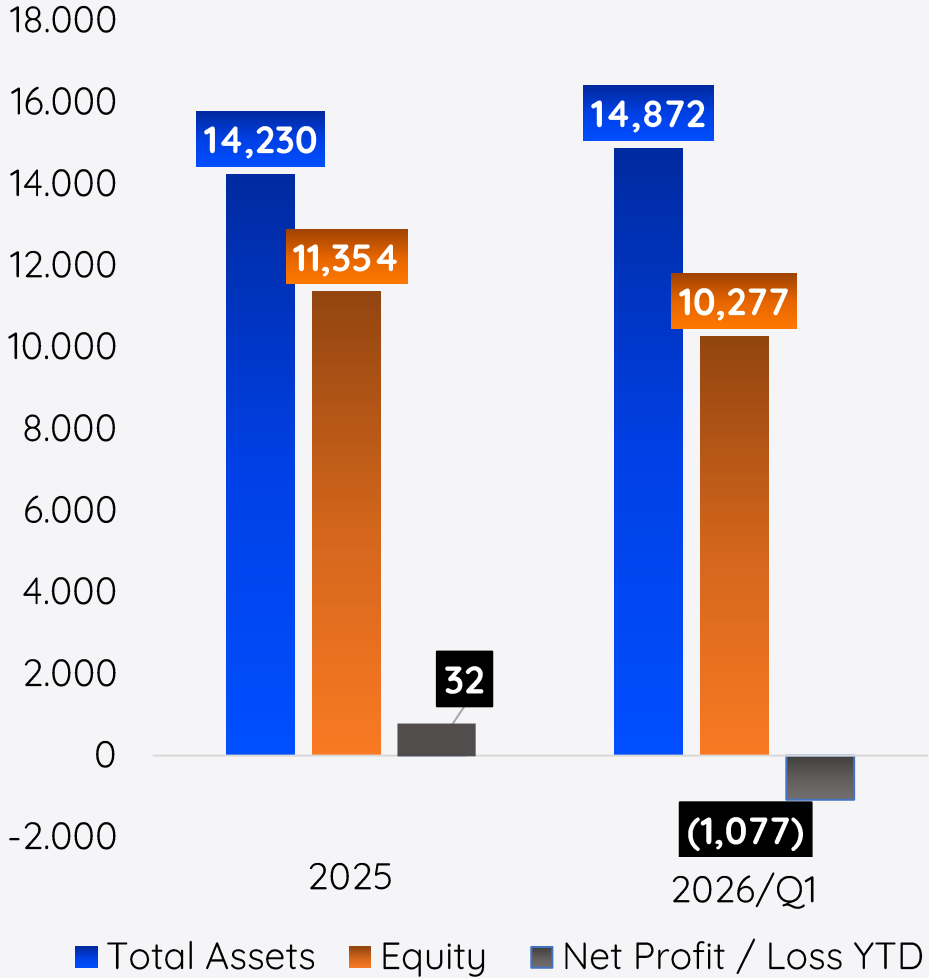
**Financial Investments
(All)**

**TRY 234 Million
Net Value Increase ***

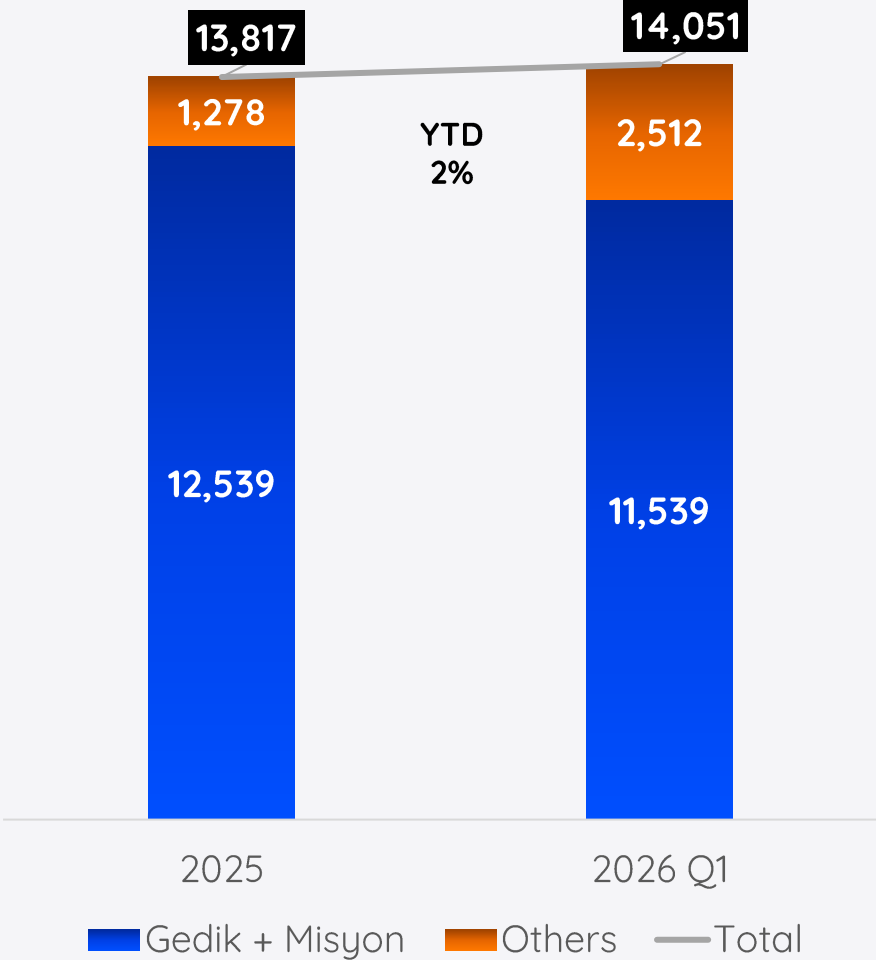
**Value Increase Rate
2%**

Strong Financial Indicators and Value Increase in Financial Investments

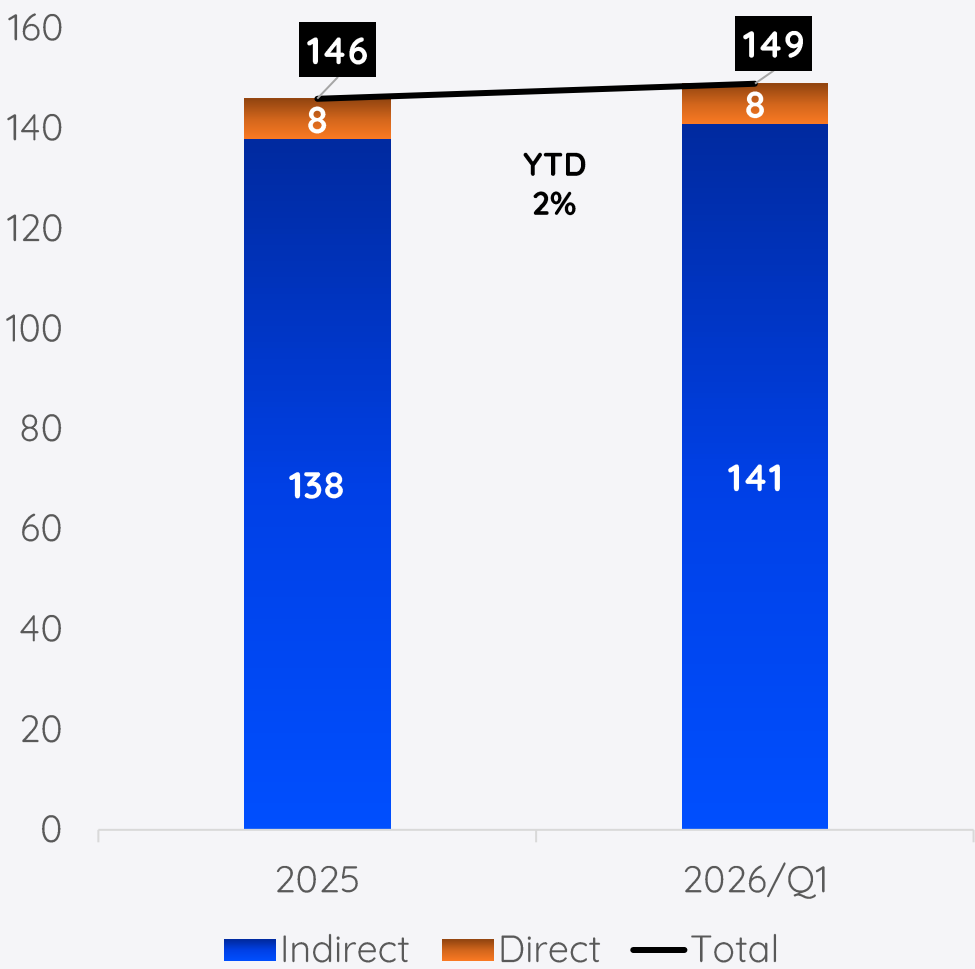
Key Financial Indicators (TRY Million)



Long-Term Financial Investments (Million TL)



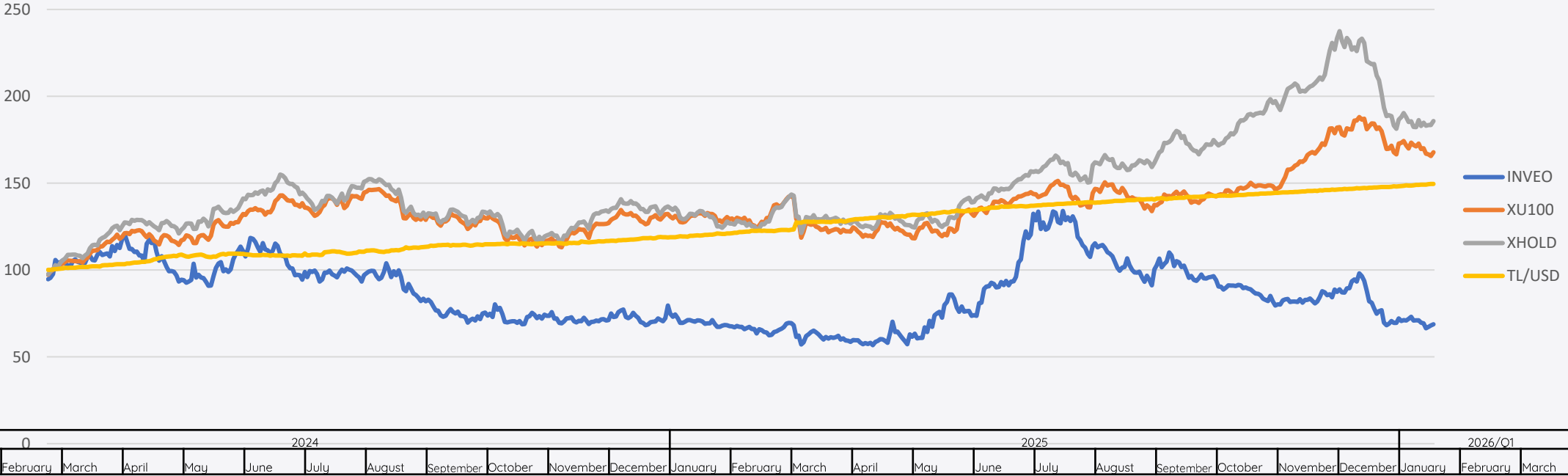
Number of Direct and Indirect Investments



Note: Based on the report disclosed on PDP, data including TAS 29 impact.

INVEO Stock Performance from the Beginning of 2024

	01.01.2024 – 31.12.2024 Change Rate	01.01.2025 – 31.12.2025 Change Rate	01.01.2024 – 31.03.2026 Change Rate
INVEO	(29%)	12%	(17%)
USD/TL	19%	22%	(%3%)
BIST 100 Index (XU100)	29%	15%	11%
BIST Holding and Investment (XHOLD)	32%	45%	(5%)



INVEO

➤ Since the beginning of 2026, INVEO stock has trailed the BIST 100 and the BIST Holding Index with a performance of -17%.

Indices Included

- BIST STARS
- BIST FINANCIALS
- BIST HOLDING AND INVESTMENT
- BIST 500
- BIST ALL
- BIST ALL-100
- BIST ISTANBUL

Prices are indexed to 01.01.2024 = 100

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What will happen at Inveo Yatırım Holding in 2026?

INVEO HOLDİNG

While existing investments will continue to be developed, new investment areas will be explored and sustainable value creation within the Inveo ecosystem will be pursued.

INVEO

GEDİK YATIRIM

With the significant progress achieved in development areas in previous years, it will continue to move towards its goal of leadership in the sector in 2026.

Gedik Yatırım

MİSYON BANK

In order to attain a unique position in the banking sector in Turkey, it will continue to take part in leading initiatives in the region across four main business lines, particularly custody and platform solutions.

misyon.bank

INVEO VENTURES

It will work to invest in the best ventures and will direct funds obtained from external sources into investments.

INVEO VENTURES

INVEO PORTFÖY

With its new structure, well-managed funds, and service quality, it aims to focus leader in its field.

INVEO PORTFÖY

FINVEO

By focusing on the growth of the portfolio management company established in Switzerland, professional asset management services will be offered to investors in Europe.

FINVEO

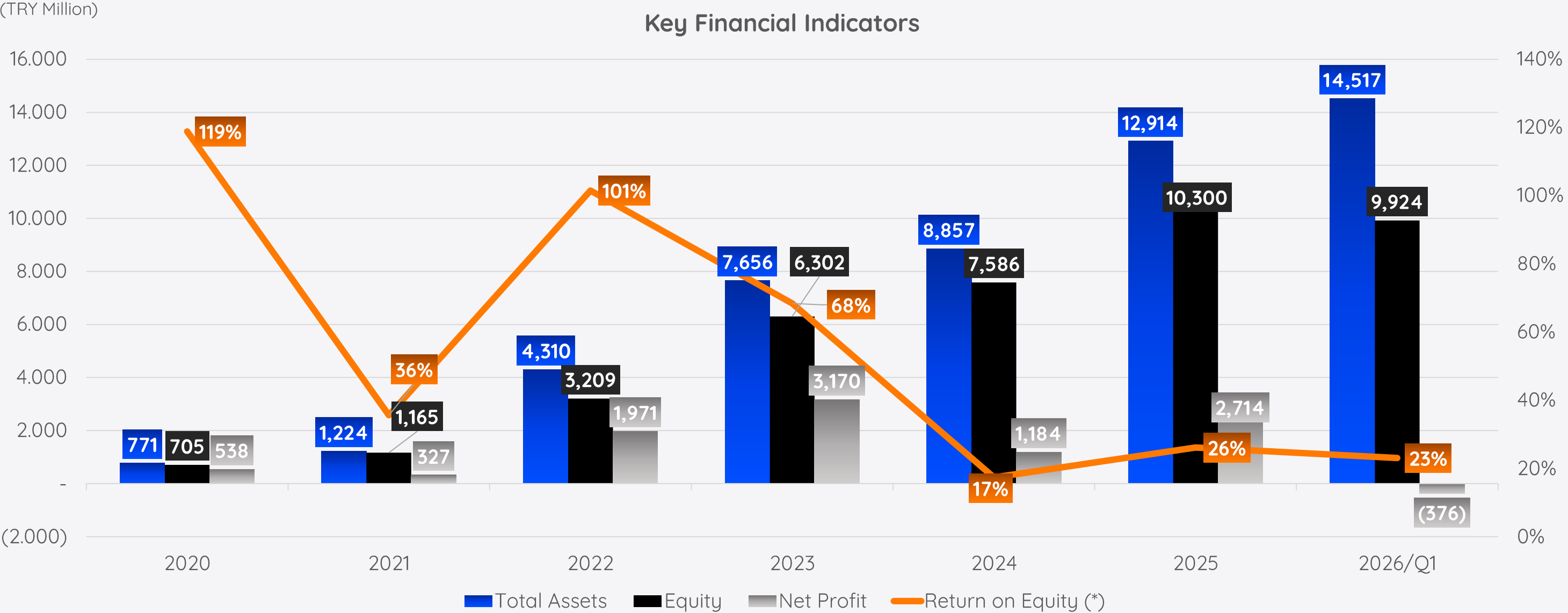
İSTANBUL KANDİLLİ

It will evaluate investment opportunities emerging in the real estate sector.

İstanbul Kandilli Gayrimenkul Yatırım

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Continued Improvement in Key Financial Indicators (Except TAS 29)



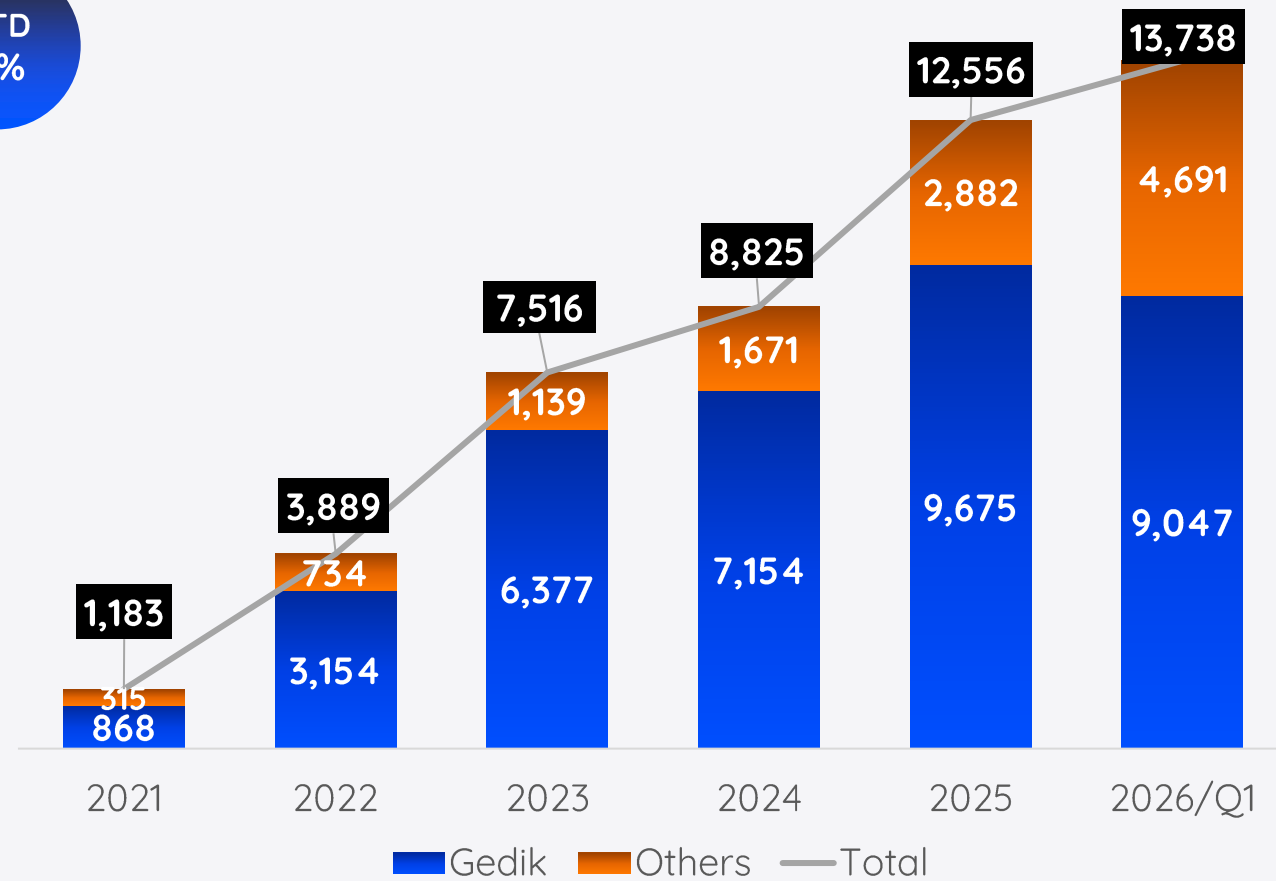
(*) Return on Equity = Net Profit for the Last 4 Quarters / Average Equity for the Last 5 Quarters

Strong Financial Indicators and Value Increases in Financial Investments (Except TAS 29)

CAGR
63%

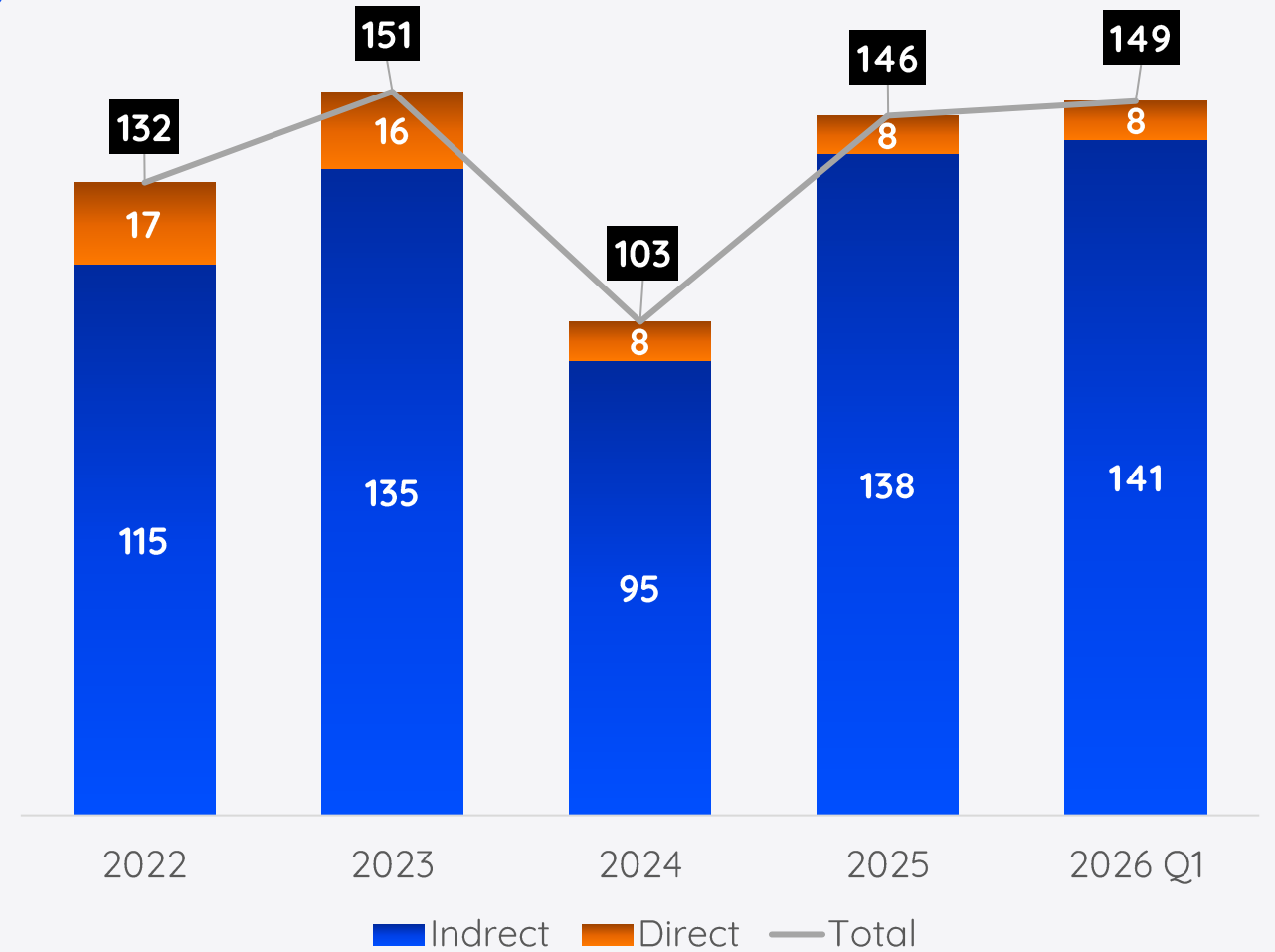
YTD
9%

Long Term Financial Investments
(Million TL)



YBB
3

Number of Direct and Indirect Investments



Note: CAGR: Refers to the Compound Annual Growth Rate between 2021 and 2026 Q1.

Inveo Financial Investments (Except TAS 29)

LongTermFinancial Investments(MillionTL)	31 December 2025 Other(A)	Net Investment / Sales (B)	Capital Increase/ Advence (C)	Net Value Increase / Decrease (D)	31 Mach 2026 Value (E)	Value Increase Rate ((E-A)/A)
Capital Markets	10,013	-	50	(628)	9,435	(5.77)%
Gedik Yatırım	9,675	-	-	(628)	9,047	(6.49)%
Inveo Portföy	212	-	50	-	262	23.60%
Finveo World (MN+MA)	127	-	-	-	127	0.00%
Banking	1,720	-	600	-	2,320	34.88%
Misyon Yatırım Bankası	1,720	-	600	-	2,320	34.88%
Venture Capital	735	-	-	-	735	0.00%
Inveo Ventures	512	-	-	-	512	0.00%
Turpe	223	-	-	-	223	0.00%
Real Estate	-	100	1,060	-	1,160	AD
Kandilli Gayrimenkul	-	100	1,060	-	1,160	AD
Other/ Strategic Investments	88	-	-	-	88	0.00%
Total (Gedik + Misyon Hariç)	1,162	100	1,110	-	2,372	104.16%
Total	12,556	100	1,710	(628)	13,738	9.41%

TRY 636.5 million dividend earnings were obtained from Gedik Yatırım.

**Financial Investments
(Except Gedik + Misyon)**

**TRY 1,210 Million
Net Value Increase***

**Value Increase Rate
104%**

**Financial Investments
(All)**

**TRY 1,182 Million
Net Value Increase***

**Value Increase Rate
9%**

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TMS 29 Finansal Tablo Etkileri

Milyon TL	2025/Q1	2026/Q1
Indexation of Financial Investments	1,198	1,284
Retained Earnings	(954)	(1,001)
Paid-in Capital	(132)	(100)
Deferred Taxes	(30)	1
Indexation Effect of Profit or Loss Items	1	2
Kardan ayrılan kısıtlanmış yedekler	(6)	(6)
Share Premiums	(6)	(5)
Buy-back Shares	62	75
Defined Benefits Plans Remeasurement Losses	(0.02)	(0.06)
Tangible Fixed Assets	0.41	24
Right of Use Assets	0.24	0.28
Prepaid Expenses in Short Term	0.05	0.05
TOTAL	133	275

TOTAL
TAS29 EFFECT

2025/Q1

133 Million TL

2026/Q1

275 Million TL

Inveo – IFRS Condensed Financial Statements (TAS 29 Included)

Balance Sheet

TRY Million	2025	2026/Q1	% Difference
Current Assets	137	545	298
Financial Investments	91	528	478
Non Current Assets	14,093	14,326	2
Financial Investments	13,817	14,051	2
Total Assets	14,230	14,872	5
Current Liabilities	2,876	4,583	59
ShortTerm Payables	2,838	4,563	61
Other Payables	32	0	(100)
Long Term Liabilities	1	12	1,441
Other Payables	0	0	0
Deferred Tax Liability	0	12	AD
Equity	11,354	10,277	(10)
Paid-in Capital	1,000	1,000	0
Net Profit (Loss) for the period	32	(1,077)	AD
Total Assets	14,230	14,872	5

Income Statement

TRY Million	2025/1.Ç	2026/Q1	% Difference
Revenue	(1.306)	(945)	(28)
Gross Profit (Loss)	(1.306)	(945)	(28)
General Administrative Expenses	(18)	(39)	115
Marketing Expenses	(2,1)	(1,9)	(6)
Other Operating Income	4	21	384
Other Operating Expenses	(0,03)	(0,16)	394
Operating Profit (Loss)	(1.322)	(966)	(27)
Financial Income	0	0,11	AD
Financial Expenses	(137)	(363)	165
Gains (losses) on net monetary position	133	275	106
Profit (Loss) Before Tax	(1.326)	(1.054)	(21)
Net Profit (Loss) for the period	(1.272)	(1.077)	(15)

Note: Inveo Yatırım Holding is within the scope of TFRS 10 Investment Entity exemption and measures its investments in subsidiaries and associates at fair value through profit or loss.. N/A : Non-applicable

Inveo – IFRS Condensed Financial Statements (Except TAS 29)

Balance Sheet

TRY Million	2025	2026/Q1	% Difference
Current Assets	124	545	338
Financial Investments	83	528	536
Non Current Assets	12,790	13,972	9
Financial Investments	12,539	13,721	9
Total Assets	12,914	14,517	12
Current Liabilities	2,613	4,583	75
Short Term Payables	2,578	4,563	77
Other Payables	29	0	(100)
Long Term Liabilities	0.7	11.08	1,494
Other Payables	0.7	0.25	(64)
Deferred Tax Liability	0	10.83	AD
Equity	10,300	9,924	(4)
Paid-in Capital	1,000	1,000	0
Net Profit (Loss) for the period	2,714	(376)	AD
Total Assets	12,914	14,517	12

Income Statement

TRY Million	2025/Q1	2026/Q1	% Difference
Revenue	(278)	26	AD
Gross Profit (Loss)	(278)	26	AD
General Administrative Expenses	(14)	(38)	179
Marketing Expenses	(1.6)	(1.9)	21
Other Operating Income	3.3	21.1	534
Other Operating Expenses	(0.02)	(0.16)	602
Operating Profit (Loss)	(290)	7.3	AD
Financial Income	0	0.1	AD
Financial Expenses	(105)	(363)	246
Profit Before Tax	(395)	(355)	(10)
Net Profit for the period	(376)	(376)	0

Note: Inveo Yatirim Holding is within the scope of TFRS 10 Investment Entity exemption and measures its investments in subsidiaries and associates at fair value through profit or loss..

Changes in Capital Share and Share Ratios in Direct Investments

DOĞRUDAN FİNANSAL YATIRIMLAR	2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026 Q1	
	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%	Nominal TL	%
Gedik Yatırım	13,408,278	19.90	16,848,000	25.00	35,046,190	52.00	35,046,190	52.00	57,052,825	47.54	108,470,932	43.04	278,021,223	84.87	428,573,607	84.87	848,660,599	84.87	1,697,321,198	84.87	1,697,321,198	84.87
Misyon Yatırım Bankası											224,997,000	75.00	384,997,000	76.99	384,997,000	76.99	769,994,000	76.99	1,599,994,000	79.99	2,199,994,000	73.33
Inveo Ventures GSYO													55,250,000	85.00	55,250,000	85.00	55,250,000	85.00	117,570,000	54.56	117,570,000	54.56
Inveo Portföy									5,300,000	100.00	6,000,000	100.00	7,500,000	100.00	30,000,000	100.00	30,000,000	100.00	30,000,000	100.00	30,000,000	100.00
Inveo Araç Kiralama															20,000,000	100.00	41,000,000	100.00	41,000,000	100.00	41,000,000	100.00
TURPE GSYO									3,712,500	9.80	3,712,500	9.80	3,712,500	9.80	3,712,500	9.80	3,712,500	9.80	109,773,105	43.91	109,773,105	43.91
İstanbul Kandilli																					100.000.000	100,00
Finveo Yatırım Holding							388,000	100.00	772,376	100.00	5,132,646	100.00	5,132,646	100.00	28,032,646	100.00	35,003,311	100.00	35,003,311	100.00	35,003,311	100.00
Albila Serum					9,067	2.57	9,067	2.57	772,340	2.57	796,340	1.94	796,340	1.21	796,340	0.93	796,340	0.93				
Inveo Beta							862,500	100.00	862,500	100.00	6,970,665	100.00	6,970,665	100.00	6,970,665	100.00						
İchain Yatırım Holding													10,000,000	100.00	10,000,000	100.00						
Boğaziçi Ventures									825,600	20.00	825,600	20.00	1,358,740	20.50	1,358,740	20.50						
Detaysoft											1,306,050	5.50	1,306,050	5.50	1,306,050	5.50						
Novel Scala									55,000	55.00	55,000	55.00	55,000	55.00	55,000	55.00						
Devexperts Bilgi Dağıtım			5,549	9.99	5,549	9.99	5,549	9.99	5,549	9.99	5,549	9.99	5,549	9.99	5,549	9.99						
Devexperts Teknoloji					4,995	9.99	4,995	9.99	4,995	9.99	4,995	9.99	4,995	9.99	4,995	9.99						

Note: The figures in the table represent Inveo Yatırım Holding's direct share in direct investments.

Thank You

INVEO

Investor Relations Contact

Tuba Bektaş

Investor Relations Manager

+90 216 453 00 33

ir@inveo.com.tr

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