

Inveo Yatırım Holding

Investor Presentation – 2025 Q3

November 2025

INVEO

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With the Capital Markets Board Bulletin dated 28.12.2023 and numbered 2023/81, it has been announced to the public that issuers and capital market institutions subject to the financial reporting regulations of the Capital Markets Board have decided to apply inflation accounting by applying the provisions of TAS 29 starting from the annual financial reports for the accounting periods ending on or after 31.12.2023. This presentation is based on the independently audited financial data of our Company, which applies Turkish Accounting/Financial Reporting Standards in accordance with the Capital Markets Board's Decision dated 28/12/2023, which has applied inflation accounting in accordance with the provisions of TAS 29. In addition to this information, in accordance with the Capital Markets Board's resolutions dated 07/03/2024 and 08/08/2024, in order for investors and analysts to make a healthy analysis, data prepared according to historical costs and not independently audited, which are not subject to inflation accounting, are also included.

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1. Corporate Profile



2. Investment Strategy and Inveo Ecosystem



3. Developments from Holding and Selected Companies



4. Financial Results



5. 2024 Simplification Plan



6. 2025 Targets



7. Financial Results (Except TAS 29)



8. Appendix

Inveo: New Generation Value Investor



OUR VISION

Through our investments and the value we add to the companies we invest in, we are relentlessly moving toward our vision of achieving \$1.7 billion in market value by 2028.

OUR MISSION

Our mission is to create value for our stakeholders by developing a sustainable ecosystem that is competitive in both domestic and international markets and representing Türkiye abroad through our investments.



SOCIAL VALUES



Training for increasing savings and conscious savings,



Increased participation of women in the labour force,

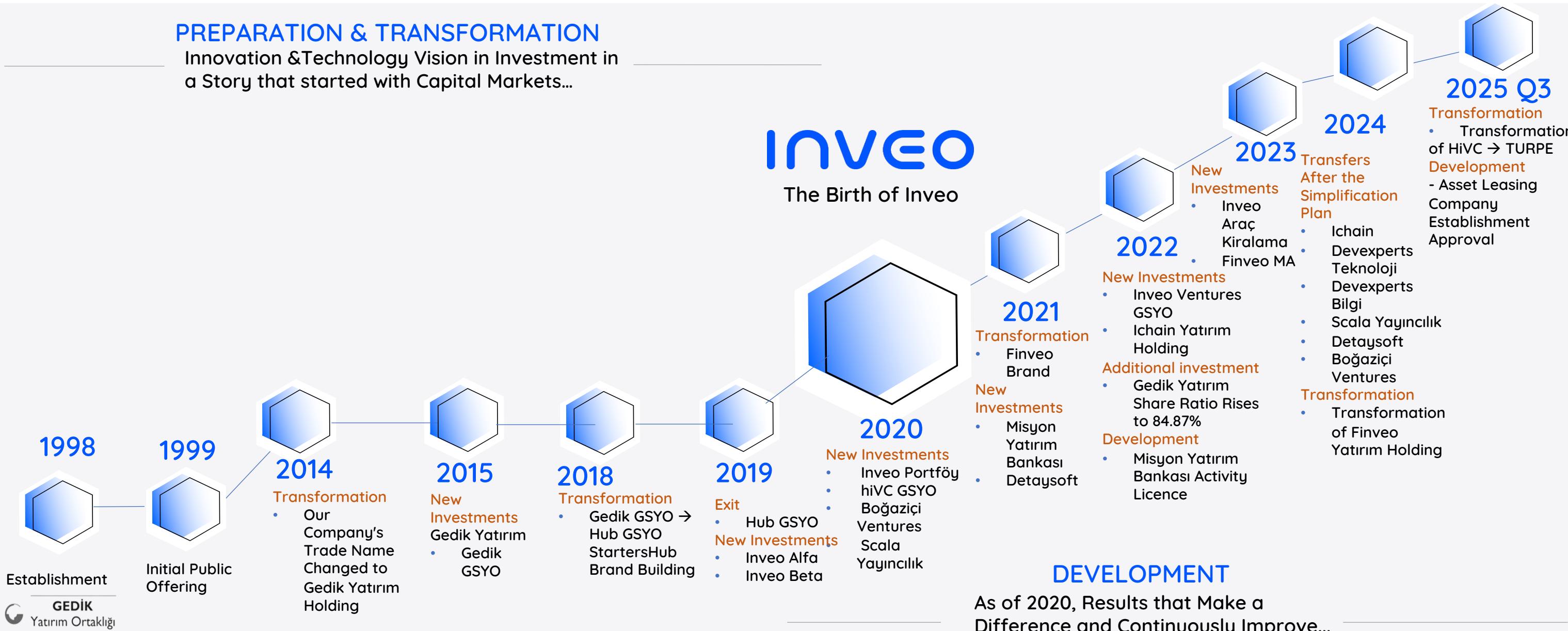


Nature for a sustainable living.

Since Our Establishment Our Journey Making a Difference Continues

PREPARATION & TRANSFORMATION

Innovation & Technology Vision in Investment in a Story that started with Capital Markets...



We are Travelling to the Future with Experienced Board Members

46+ years of experience



Erhan Topaç

Chairman

17+ years of experience



Onur Topaç

Vice Chair of the
Board and General
Manager

26+ years of experience



Bora Oruç

Board Member

40+ years of experience



Rüya Eser

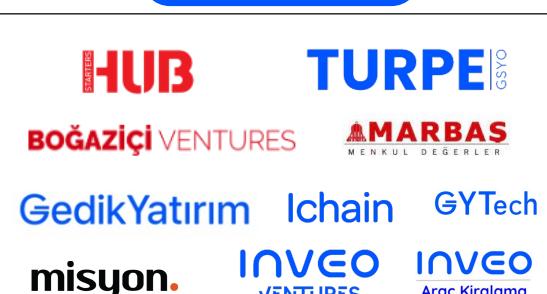
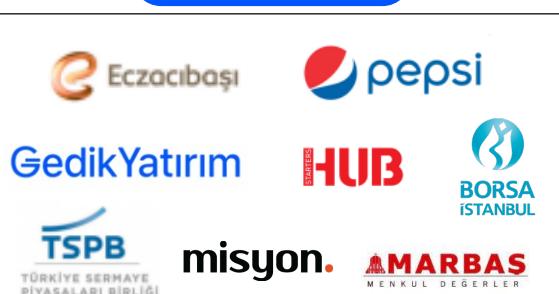
Independent Board
Member

46+ years of experience



Ahmet Aka

Independent Board
Member



Inveo Yatırım Holding at a Glance (2025 Q3)

Ortaklık Yapısı

Erhan Topaç
% 81,02



Buy Back Shares
% 0,83
Free Float
% 18,15

Capital **1 BN TL**

Registered Capital Ceiling **3 BN TL**

➤ Gedik Yatırım Capital Increase

The process of increasing the paid-in capital from 1 billion TL to **2 billion TL**, covered through internal resources, was registered on 22.07.2025.

➤ Credit Rating Update

On October 14, 2025, Saha Corporate Governance and Credit Rating Services Inc. confirmed Inveo Investment Holding's long-term rating (TR) as AA and its short-term rating (TR) as A1+.

14,2
BN TL

%37 ↑

L.T. Financial Investments (Total)

2,79
BN TL

%26 ↑

L.T. Financial Investments (Excluding Gedik Yatırım)

14,2
BN TL

%37 ↑

Total Assets

2,75
BN TL

N/A*

Net Profit YTD

12,6
BN TL

%42 ↑

Equities

10,4
BN TL

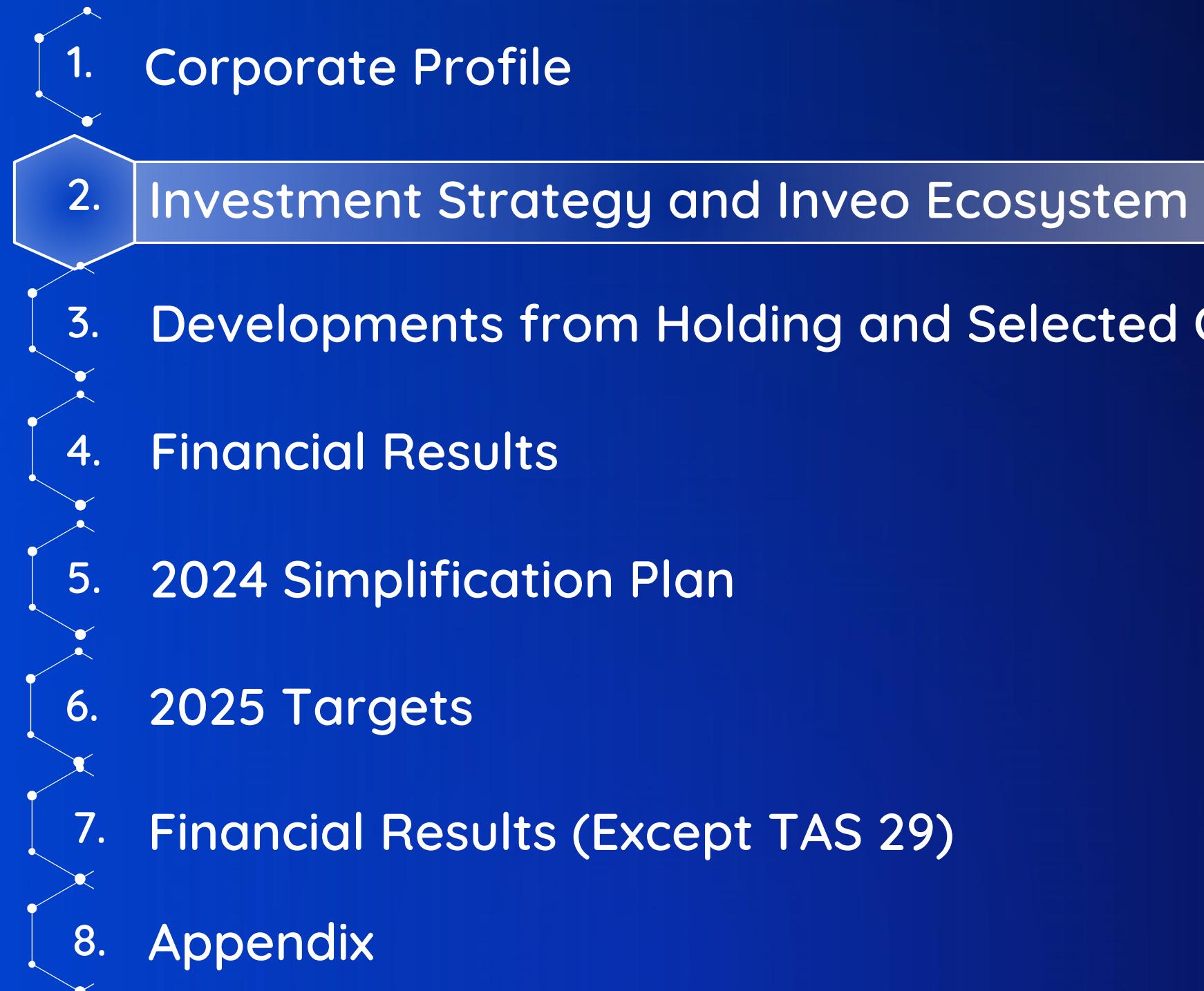
%27 ↓

Market Value

Notes: Rates of Change are calculated annually for the period 2024 Q3 - 2025 Q3. Based on the report disclosed on PDP, data including TAS 29 impact.

YTD : Year to date

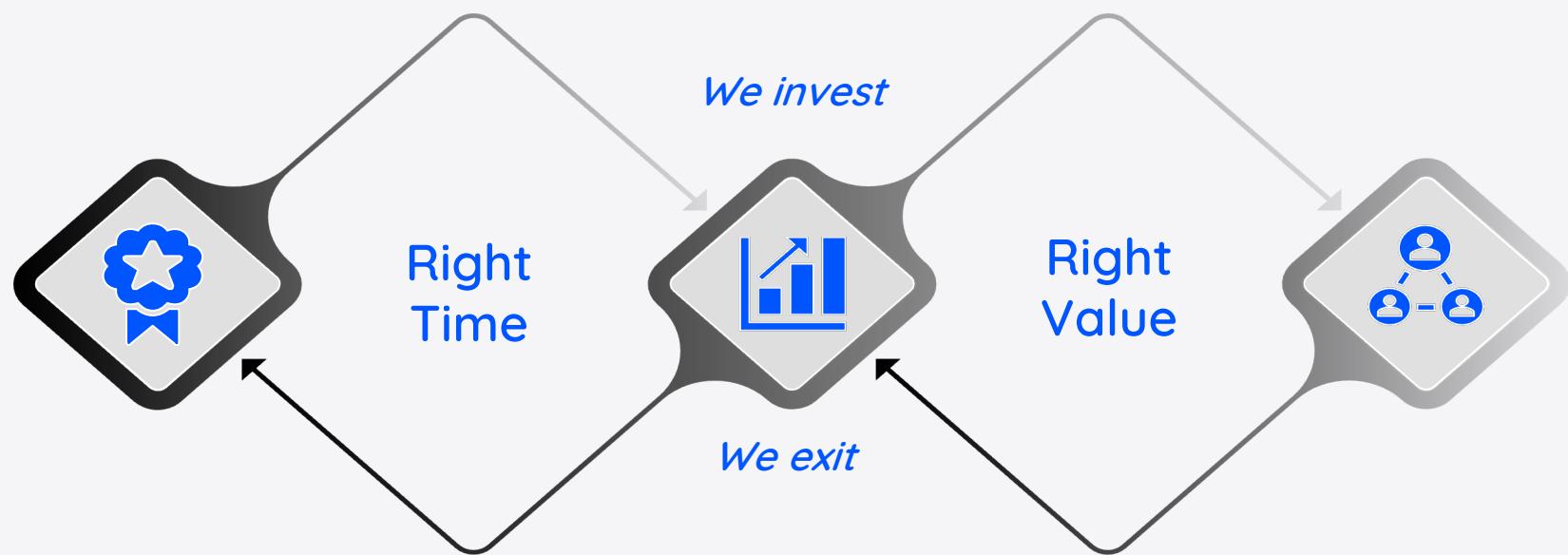
N/A : Non-applicable



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Our Investment Strategy: Right Time Right Value

We Create Value from Entry to Exit with Our Investments

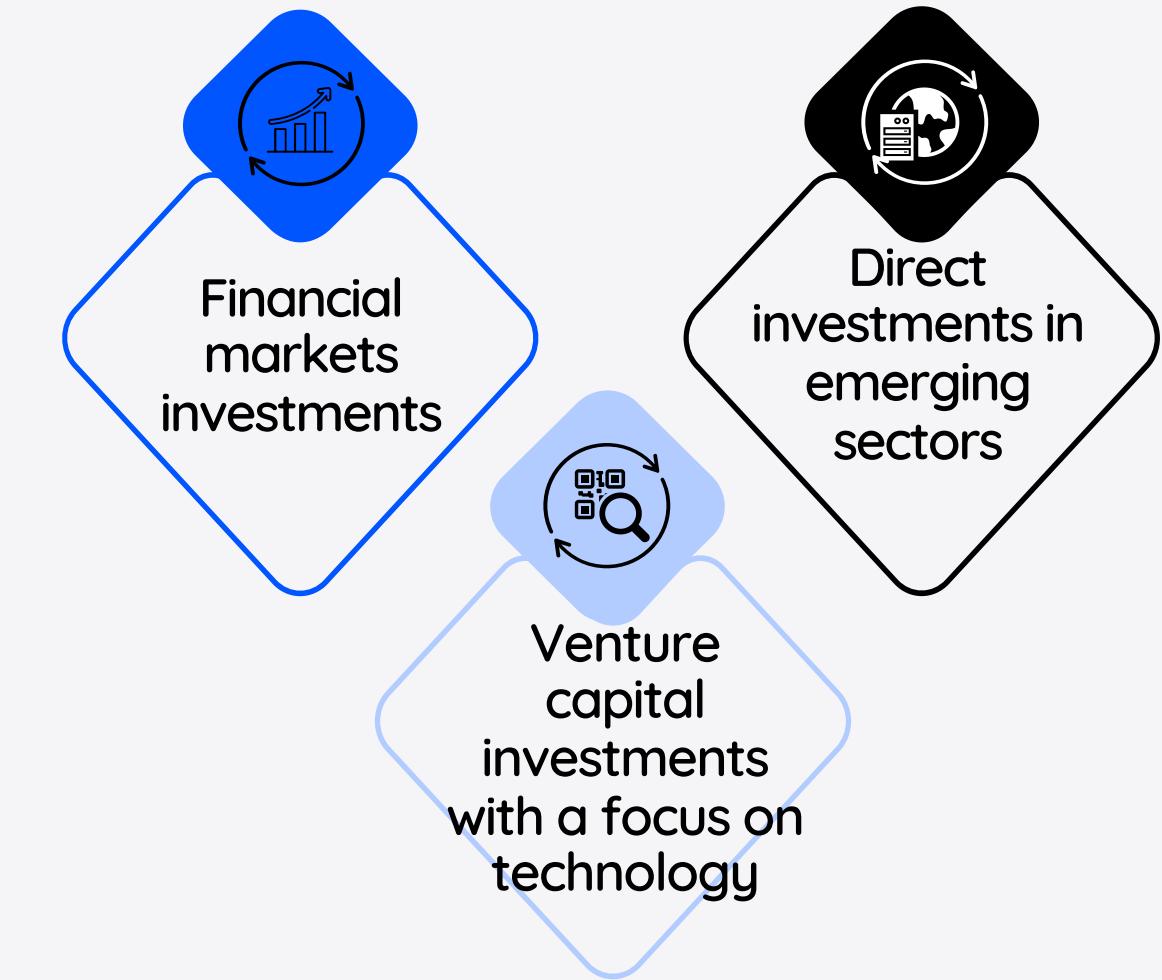


*sustainable & game-changing
stakeholders in the industry*

*with unity and synergy
in the ecosystem*

*Connectivity with the domestic and
international business world*

Our Investment Focus



We Grow Together with Our Stakeholders



In our ecosystem that **creates value** as a whole **with all our stakeholders**, we grow with speed and dynamism and create sustainable synergies.

Financial Investments

GedikYatırım

INVEO
PORTFÖY

INVEO
Araç Kiralama

misyon. **INVEO**
VENTURES **TURPE**^{GSYO}

*Companies we have established
and/or directly invested in*

Our Partners in Investments



Direct and Indirect Investments Co-invested Investments

Business Partners

TURKCELL

Türk Telekom
Değerli Hissettilir

crema[®]
CREATIVE MANAGEMENT

Deloitte.

SAHA
Kurumsal Yönetim ve Kredi
Derecelendirme Hizmetleri
A.Ş.

sovos Digital Planet

zeo

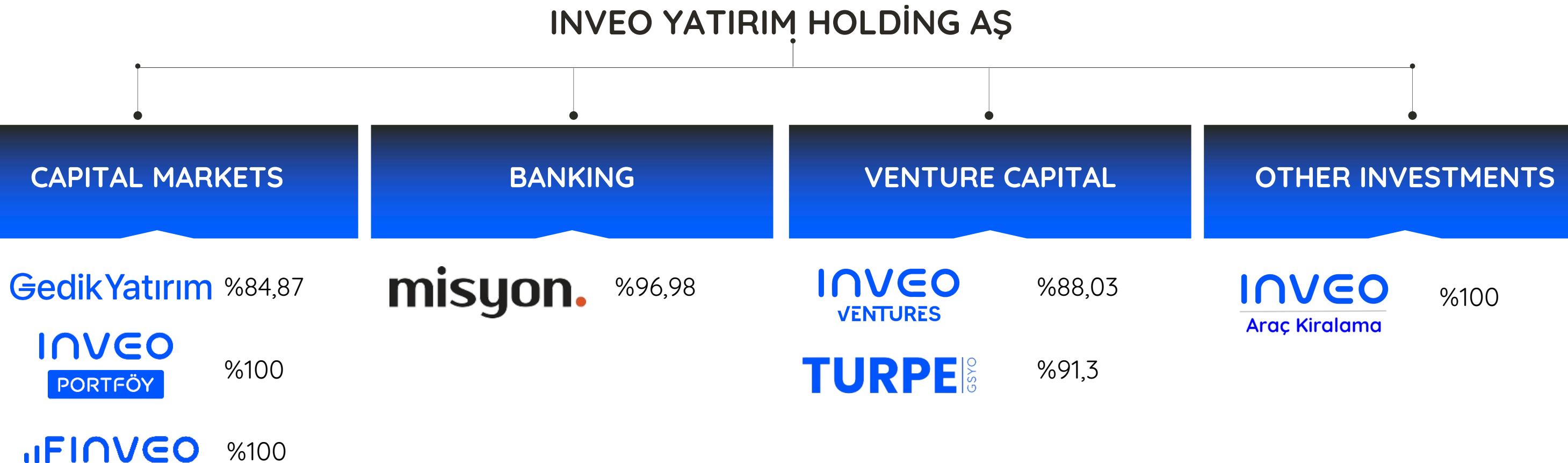
PKF İstanbul
Accountants & business advisers

KPMG

Delta Yazılım Hiz.Tic.Ltd.Şti

*Suppliers, Cooperating
Organisations*

We Monitor Our Ecosystem in 4 Main Areas of Activity



Note: The ratios in the table are effective ownership ratios.

Inveo Ecosystem

116
98 Number of Technology
Companies

**Companies Number of
Ecosystem**

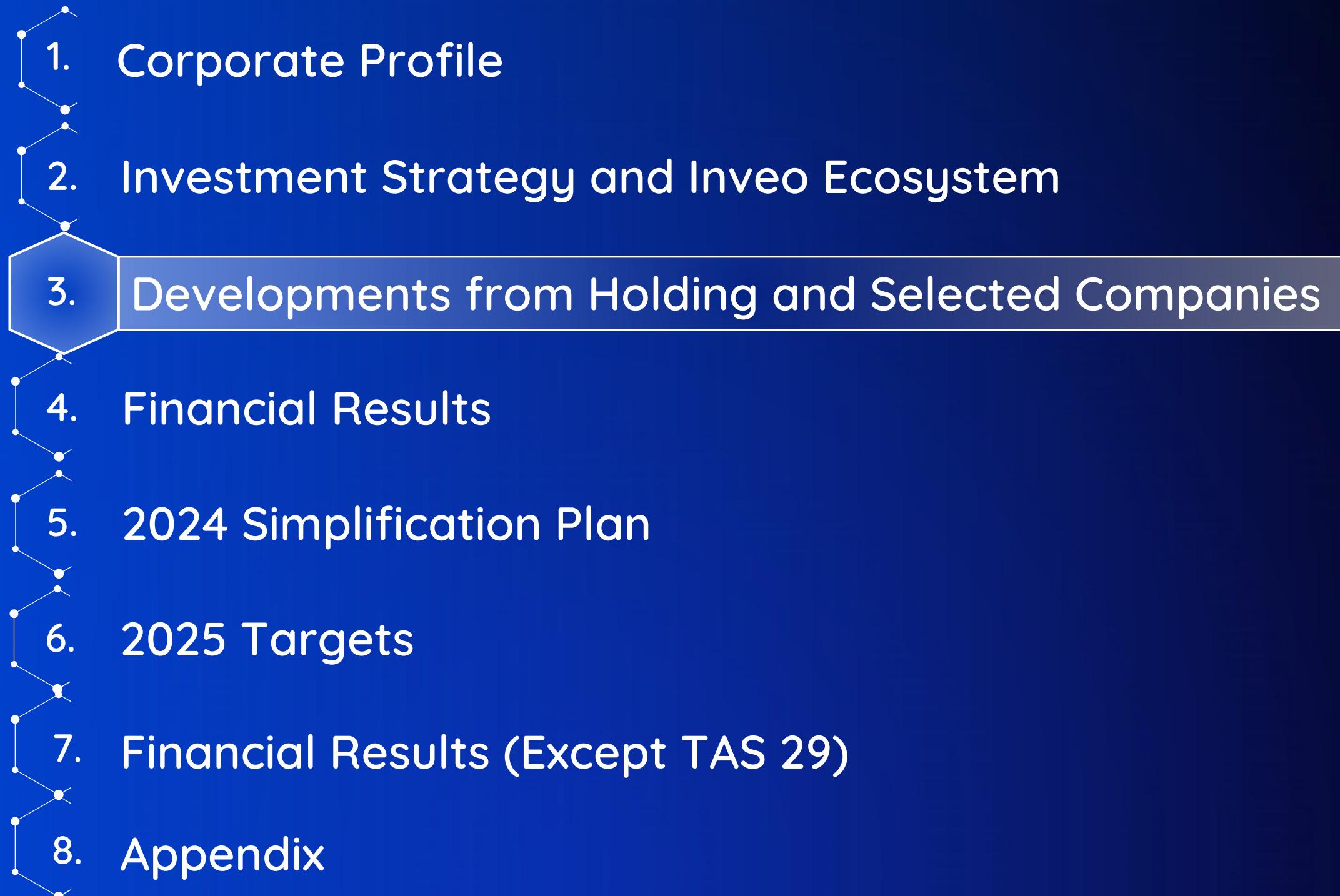
7
Direct
Investment

109
Indirect
Investment

129,2 MN USD
Total Investments

38,1 MN USD
Total Exits



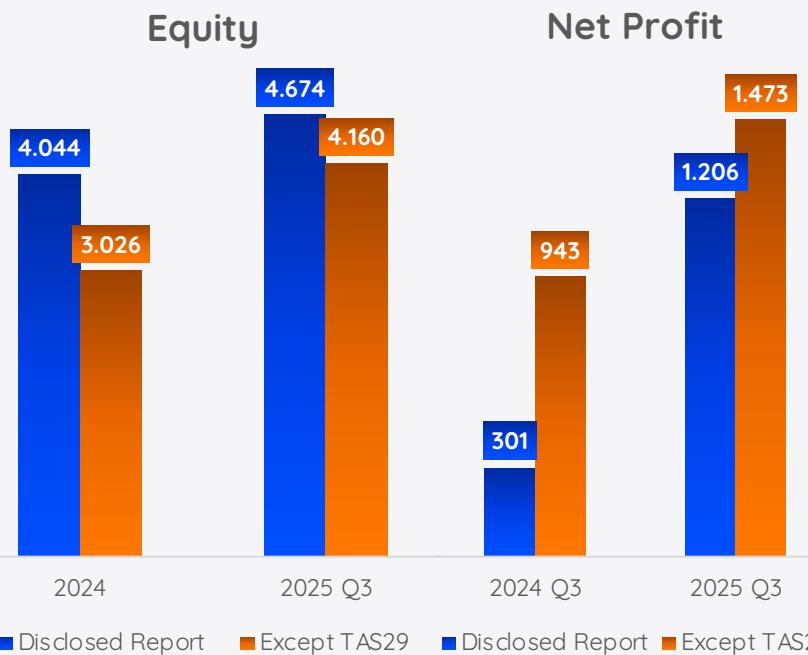


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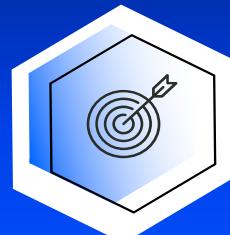
Gedik Yatırım Shows Strong Performance on the Road to Leadership

Effective
Ownership
84.87%

Strong Financial Indicators* (Million TL)



Capital **2 BN TL**



VISION

To be the leader “in every field” of capital markets.

Largest Branch Network and Number of Employees in the Sector

34
City
65
Branches and
Contact Offices
1st in Sector
686
Employee
1st in Sector

Note: Data is shared on a consolidated basis.

Gedik Yatırım's Dividend Growth

| Dividend Table | 2022 | 2023 | 2024 |
|---|--------|--------|--------|
| Total Gross Dividend (TL Million) | 100.0 | 588.3 | 500.0 |
| Total Dividends Distributed / Net Distributable Period Profit | 54.4% | 80.72% | 84.31% |
| 1 TL Nominal Value Share Gross Dividend Payable (TL) | 0.1980 | 1.165 | 0.50 |

Note: The data shown in the table excluding TAS 29 does not include inflation accounting adjustments, has not been audited independently.

Developments in 2025 Q3

Bond Issue Limit Applications

The company's application for a 5 billion TL issue limit has been approved.

Approval for the Establishment of an Asset Leasing Company

As disclosed in detail in our Company's material event announcement dated July 29, 2025, and pursuant to the Communiqué on Lease Certificates (III-61.1) of the Capital Markets Board of Türkiye (CMB) ("Communiqué"), it has been resolved to establish a Varlık Kiralama Şirketi (Asset Leasing Company) in the form of a Joint Stock Company with a capital of TRY 1,000,000 (One Million Turkish Liras), wholly owned by our Company, under the trade name GY Varlık Kiralama A.Ş. Following the completion of the necessary procedures and receipt of all required regulatory approvals, the incorporation of GY Varlık Kiralama Anonim Şirketi has been finalized, and the Company was registered with the Istanbul Trade Registry Office on October 24, 2025.

*Equity and Profit held by the Parent.

We Increased Our Share in Gedik Yatırım through Share Purchase Agreements

Within the framework of the agreements made in 2022;

Inveo Yatırım Holding, for 41.83% shares of Gedik Yatırım; Erhan Topaç and Hakkı Gedik, **with a maturity until 2026 460.5 million TL** will be paid.

2021

Effective Ownership
43.04%

Gedik Yatırım

2022

Effective Ownership
84.87%

As of the end of September 2025, a total value increase of TRY 5.03 billion was realised in the acquired shares

| Erhan Topaç | | Hakkı Gedik | |
|--------------|------------------------|--------------|------------------------|
| Payment Plan | Principal (Million TL) | Payment Plan | Principal (Million TL) |
| March 22 | 23 | January 22 | 5 |
| September 22 | 22.5 | January 22 | 35 |
| September 23 | 22.5 | July 22 | 35 |
| March 24 | 31.5 | July 23 | 35 |
| September 24 | 31.5 | January 24 | 35 |
| April 25 | 31.5 | July 24 | 35 |
| October 25 | 31.5 | January 25 | 35 |
| March 26 | 31.5 | July 25 | 20 |

Payment Plan

Completed Debt Payment
TRY 397.47 Million

Outstanding Debt
TRY 63 Million

As of September 2025
Net Present Value
TRY 58 Million*

* TLREF is used in the calculation of the Net Present Value (NPV) of Undue Debts and the discount rate is taken as 40,237% for the end of September 2025.

Misyon Bank Grows in the Market with Its Unique Platforms

Effective Ownership 96.98%

Shareholder Structure



■ Inveo Yatırım Holding ■ Gedik Yatırım ■ Diğer

Capital TRY 1.5 BN



VISION

To be the pioneer of the new economy and the leading privately-owned investment bank in our region.

INVEO

Critical Developments

- June 2023 Launched with an experienced team.
- January 2024 Financial Technologies Subsidiary MisyonTech Established.
- May 2024 Support and Financial Services Subsidiary Misyon Destek Established.
- January 2025 Misyon Kripto Varlık Alım Satım A.Ş. Established.
- March 2025 The digital storage platform 'anakasa' and the financial supermarket 'myBanka' have been launched.
- June 2025 The number of authorizations and licenses has reached 42.
- June 2025 Capital has been increased to TRY 1.5 billion.

Subsidiaries

misyon.

Misyon Destek ve Finansal Hizmetler AŞ

Shareholder Ratio 100% Capital TRY 35 Mn

Misyon Finansal Teknolojiler AŞ

Shareholder Ratio 100% Capital TRY 50 Mn

Misyon Kripto Varlık Alım Satım Platformu AŞ

Shareholder Ratio 33,33% Capital TRY 150 Mn

Ichain Yatırım Holding, a wholly owned subsidiary of Gedik Yatırım focusing on investments in crypto asset technologies, participated in the capital increase of Misyon Kripto with an investment of TRY 100 million, acquiring a 66.67% ownership stake. As a result of the transaction, **Gedik Yatırım's effective ownership has reached 73.33%**.



45 Billion TL Custody Asset Size

Misyon Bank's digital custody platform, Anakasa, increased the number of portfolio management companies it serves to 21 in the third quarter of 2025, while growing the **size of assets under custody by 41% compared to the previous quarter to 45 billion TL**.

Consistently increasing its market share in the custody banking sector, Misyon Bank has become Türkiye's most preferred custody bank with Anakasa.



The Financial Ecosystem Meets at myBanka

Türkiye's first financial supermarket, myBanka, brings together the credit, deposit, investment, and payment solutions of different institutions on a single platform for customers.

As of the third quarter of 2025, **the growing myBanka ecosystem, which includes a total of 10 banks, including 5 of Turkey's 10 largest banks, and 14 portfolio management companies**, is expanding with new partners, and its unique financial experience offering is becoming increasingly prominent.



Expanding Correspondent Banking Network

Misyon Bank has quickly established a network of over **70 correspondent banks and achieved a funding volume exceeding 1.5 billion TL**.

As the only bank among newly established investment banks that has established correspondent banking relationships in USD with BNY Mellon in the United States and Al Salam Bank in Bahrain, it has secured a strong position on the path to full integration into the international financial system thanks to this network of relationships established with the trust of the sector.



Cross-Border Transfers Processed Within Minutes

Misyon Bank, one of two banks in Türkiye to implement international money transfer integration using the Visa Direct infrastructure, offers its customers **the ability to transfer money to the United States, the United Kingdom, and European countries in over 30 currencies within minutes**, compared to traditional SWIFT transactions.



Strong Performance in Securities Issuance

Misyon Bank, which successfully completed the second quarter of the year with securities issuances, increased its activity in the capital markets in the third quarter with VDMK* issuances. The Bank, **which carried out three new VDMK issuances totaling TL 675 million during this period**, continues to meet the financing needs of the new economy by acting as a bridge between the capital markets and banking.



Striking Growth in the Balance Sheet

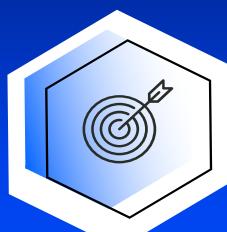
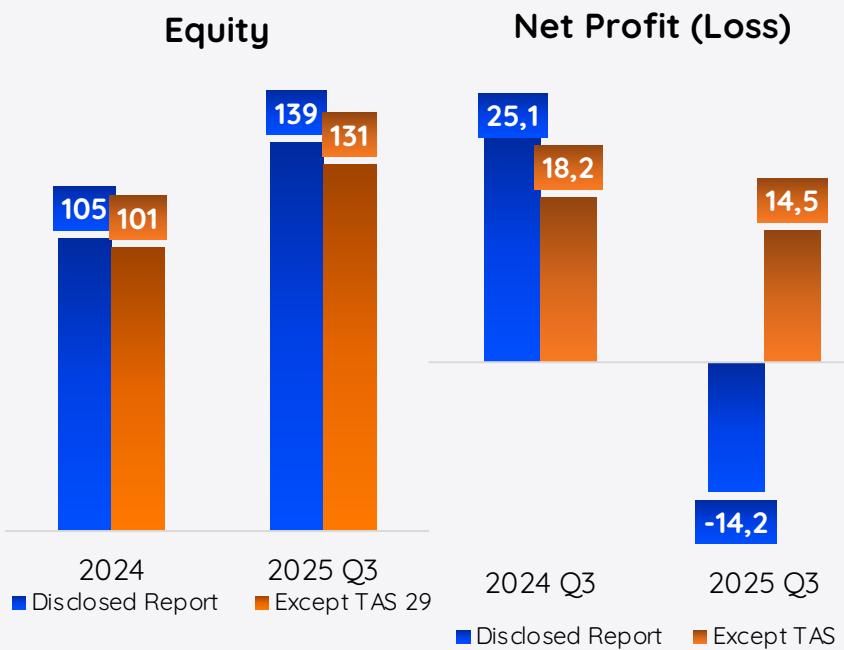
At the beginning of the year, Misyon Bank, which offers traditional banking services to the market, **grew its cash loan portfolio by 847% to reach 3.4 billion TL in just nine months**, demonstrating strong momentum.

During the same period, Misyon **increased its total assets by 500% to 5.6 billion TL**, demonstrating remarkable growth performance across all balance sheet items.

*VDMK refers to "Varlığa Dayalı Menkul Kıymet," the Turkish equivalent of Asset-Backed Securities (ABS).

Inveo Portfolio, Moves Forward with New Management in Line with Its Vision

Strong Financial Indicators (Million TL)



VISION

Ranking first among non-bank institutions in the portfolio management.

Number of Funds and Fund AuM - 2025 Q3

44
Fund

23,03 Billion TL
Fund AuM

%27 Increase ↑

Best Funds in the Category

GAG
INVEO PORTFÖY
BİRİNCİ SERBEST
(DÖVİZ) FON

AuM 600 Mn TL
Return 2nd

IAY
INVEO
PORTFÖY ALTIN
KATILIM FONU

AuM 30 Mn TL
Return 4th

GMR
INVEO PORTFÖY
İKİNCİ HİSSE SENEDI
FONU (HİSSE SENEDI
YOĞUN FON)

AuM 200 Mn TL
Return 4th

Developments in 2025 Q3

Capital Increase Without Consideration

The Company applied to the CMB on June 20, 2025, regarding the increase of its issued capital from TL 30 million to TL 95 million by TL 65 million, to be covered from internal sources.

Featured Funds

GAG - Inveo Portföy Birinci Serbest (Döviz) Fund stands out with a 1.26% return in USD over the last 3 months.

IAY - Inveo Portföy Altın Katılım Fund is among the top-performing funds in its category over the last 3 months, delivering a 33.69% return.

Inveo Ventures Continues Steady Growth

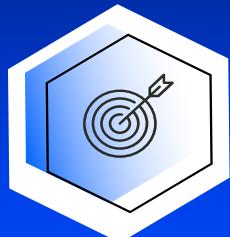
Effective
Ownership
88.03%**

Shareholder Structure



■ Inveo Yatırım Holding ■ Gedik Yatırım ■ Inveo Ventures GSYF

Capital **215.5 MN TL**



VISION

To be the leading corporate venture capital (CVC) in the region.

INVEO

Investment Portfolio



Total +9,3 Mn USD* Investment

As part of **Inveo Simplification Plan**, the transfer of the planned 12 companies has been completed, bringing the investment portfolio to **22 Startups**.

Inveo Ventures' Equity has increased by 1014% since its inception, reaching 735 Million TL

Developments in 2025 Q3

Inveo Ventures PERKS program created:

36 Perks - \$2 million USD + Savings: "In line with our goal of supporting the startup ecosystem, we have provided startups with savings of up to \$2 million USD from 36 different providers to date through our collaboration projects, which we launched in 2025 and have been expanding.

Pre-Series A and Series A Investments

Investments were made in Myth.ai (USD 185K) and StartupsWatch (USD 80K).

An investment of USD 317K was made as part of the commitment to Revo Fund III.

Visibility at Domestic and International Events

Participation in the Inmerge Investment Forum and Innovation Summit in Baku and London Tech Week.

Inveo Ventures GSYF

Inveo Ventures GSYF became a partner in Inveo Ventures GSYO at a rate of 6% and for a consideration of 37,954,935.14 TL.

*Includes investments transferred under the Simplification Plan.

Inveo Ventures' Investment Portfolio is Growing

Effective
Ownership
%88,03

22

Direct Investments



MALWATION



hop

Aposto

varsapp



CLOUD4FEED



SW



4

VCIF

BIE

1. Gaming ve
Esports GSYF

2 Startups

BVG

Boğaziçi
Ventures GSYF

41 Startups

IV3

Co- Investment
GSYF

11 Startups

BUG

Inveo Ventures
Spark GSYF

11 Startups

KONSOLİDE

87 Startups

+9,3

Million USD
Investment

Investment Strategy

Sales Orientated in Global Markets

In Series A / Pre-Series A
Investment Round

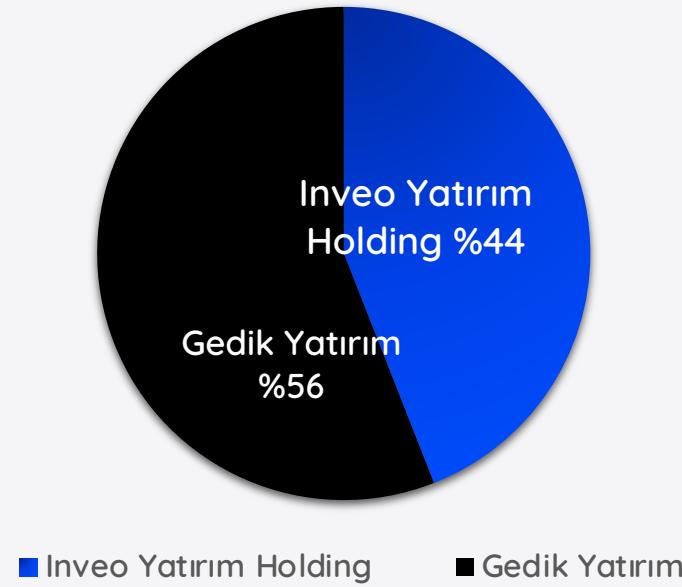
Value can be created in the Inveo
Ecosystem

In all Technology Oriented /
Potential Sectors

TURPE, the Hub for Private Equity Investments in the Ecosystem

Effective
Ownership
%91,3

Shareholder Structure

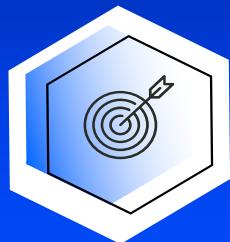


■ Inveo Yatırım Holding ■ Gedik Yatırım

Capital **TRY 250 MN**

VISION

To be the leading private equity (PE) firm in the region



INVEO

Investment Focus

- With a certain business volume and history,
- Operating in a sector with growth potential,
- Having expanded or having the potential to expand into international markets,
- Having a vision to go public or already publicly listed,
- Targeting investments in SMEs and/or large-scale companies.

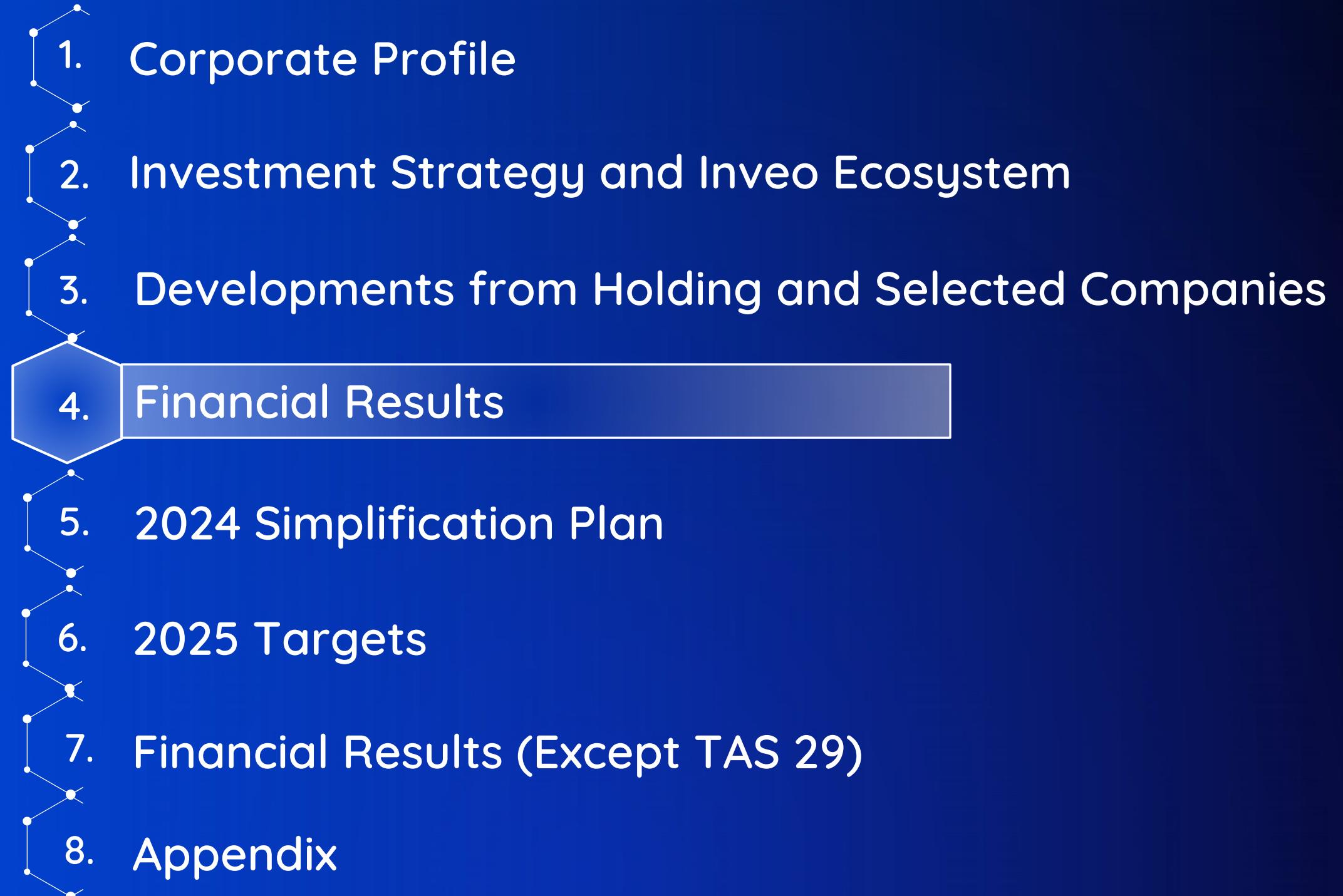
Investment Portfolio

TURPE GSYO

Number of Portfolio Companies
4

Total Investment Amount
TRY 75,2 Mn

Total Value of Equity Holdings
TRY 259 Mn



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We Diversify Our Investments Across Our Fields of Activity

INVEO YATIRIM HOLDING AŞ



GedikYatırım

11.742 MN TL

misyon.

1.850 MN TL

INVEO
PORTFÖY

.iFINVEO

199 MN TL

154 MN TL

INVEO
VENTURES
TURPE^{ISYO}

371 MN TL

133 MN TL

INVEO
Araç Kiralama

77 MN TL

Ratio of non-Gedik Yatırım investments to total investments was 1.8% at the end of 2019, it reached 20% by 2025 Q3.

Top 5
companies
account for 99%
of total value.

| | | | | | | | | | |
|---------------------|-----|----------------|-----|---------------------------|----|--------------------------|----|-----------------|----|
| GedikYatırım | %80 | misyon. | %13 | INVEO VENTURES | %3 | INVEO PORTFÖY | %1 | .iFINVEO | %1 |
|---------------------|-----|----------------|-----|---------------------------|----|--------------------------|----|-----------------|----|

2025 Q3 Value Changes of Financial Investments

| Long Term Financial Investments (Million TL) | 31 December 2024 Value (A) | Net Investment / Sale (B) | Capital Increase / Advance (C) | Net Value Increase / Decrease (D) | 30 September 2025 Value (E) | Value Increase/Decrease Rate ((E-A)/A) |
|--|----------------------------|---------------------------|--------------------------------|-----------------------------------|-----------------------------|--|
| Capital Markets | 9.322 | 0 | 5 | 2.416 | 11.743 | 26% |
| Gedik Yatırım* | 8.973 | - | - | 2.416 | 11.389 | 27% |
| Inveo Portföy | 194 | - | 5 | 0 | 199 | 3% |
| Finveo World (MN + UK) | 154 | 0 | - | 0 | 154 | 0% |
| Banking | 1.387 | - | 464 | 0 | 1.851 | 33% |
| Misyon Yatırım Bankası | 1.387 | - | 464 | 0 | 1.851 | 33% |
| Venture Capital | 625 | (39) | 189 | (270) | 505 | -19% |
| Inveo Ventures | 595 | (39) | 69 | (253) | 371 | -38% |
| Turpe | 30 | 0 | 121 | (17) | 134 | 348% |
| Other / Strategic Investments | 79 | (1) | 0 | 0 | 78 | -2% |
| Total (Excluding Gedik + Misyon) | 1.052 | (41) | 195 | (270) | 936 | -11% |
| Total | 11.412 | (41) | 659 | 2.145 | 14.176 | 24% |

* 424.3 million TL dividend earnings were obtained from Gedik Yatırım.

**Financial Investments
(Except Gedik + Misyon)**

**TRY 116 Million
Net Value Decrease***

**Value Decrease Ratio
%11**

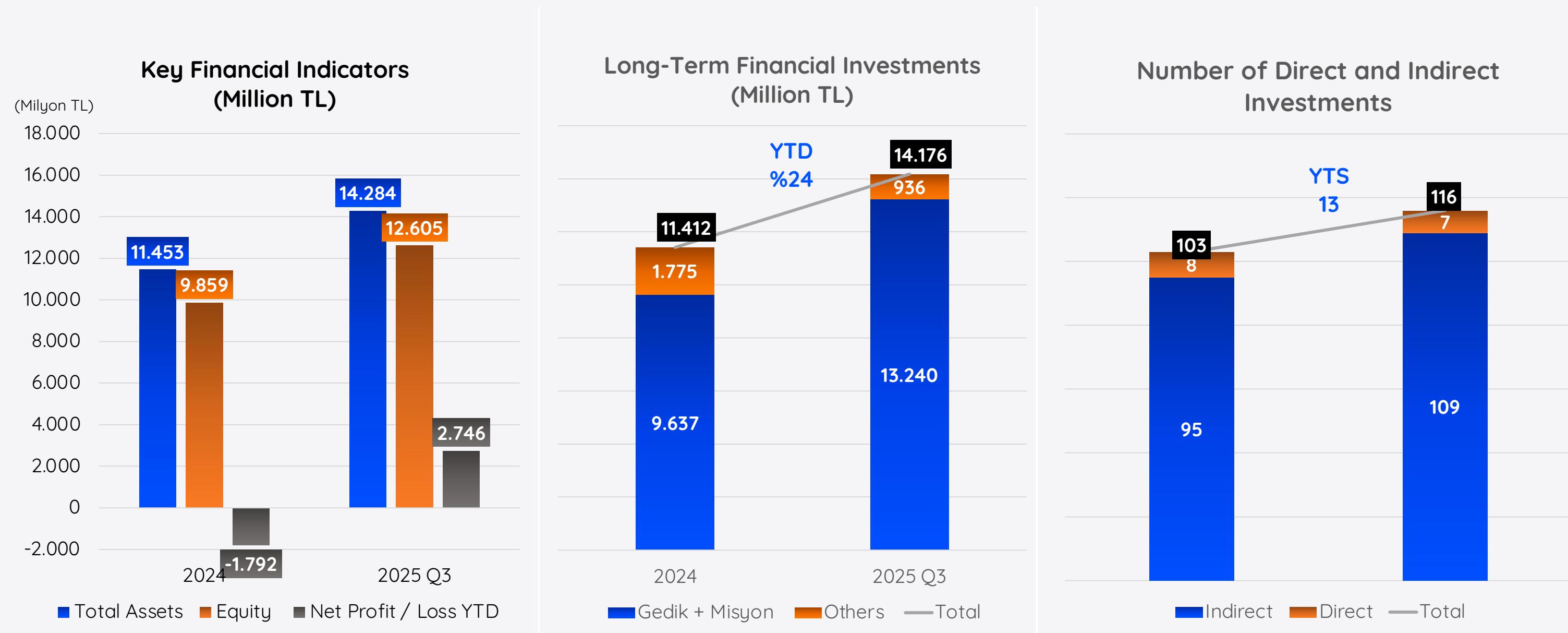
**Financial Investments
(All)**

**TRY 2.763 Million
Net Value Increase***

**Value Increase Ratio
%24**

*Including monetary loss/gain.

We are Implementing the Simplification Plan in Our Investments



Note: Based on the report disclosed on PDP, data including TAS 29 impact.

INVEO Stock Performance from the Beginning of 2024

| | 01.01.2024 - 31.12.2024 Rate of Change | 01.01.2024 – 30.09.2025 Rate of Change | 01.01.2025 – 31.09.2025 Rate of Change |
|-----------------------------------|---|---|---|
| INVEO | (%27) | %4 | %42 |
| USD/TL | %19 | %41 | %18 |
| BIST 100 Index | %30 | %46 | %12 |
| BIST Holding and Investment Index | %33 | %60 | %20 |



INVEO

➤ Since early 2025, XHOLD has outperformed the XU100 indices and the USD/TL parity %42.

BIST STARS BIST FINANCIALS BIST HOLD. AND INVESTMENT BIST 500 BIST ALL SHARES BIST ALL SHARES-100 BIST ISTANBUL

Prices are indexed to 02.01.2024 = 100

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Inveo Yatırım Holding Completes Simplification Plan

INVEO YATIRIM HOLDİNG SIMPLIFICATION PLAN

PRE-SIMPLIFICATION

CAPITAL MARKETS

GedikYatırım

INVEO „**FINVEO** „**FINVEO**
PORTFÖY MONTENEGRO MAURITIUS

BANKING

misyon.

VENTURE CAPITAL

INVEO **hivC** * **BOĞAZİÇİ**
VENTURES VENTURES

BIE - 1. Gaming
ve E-Sports GSYF

OTHER INVESTMENTS

Ichain **INVEO**
Araç Kiralama

SCALA
YAYINLATEK
“Dünyanızı zenginleştirin”

detaysoft
Devexperts

ALBILA
“YENİ BİLGİLERE ESENCE SAĞLAMAK İSTİYORSANIZ ALBILA”

2024 Simplification Plan Realized Transfers

BIE - 1. Gaming
ve Esports GSYF **detaysoft** **SCALA**
YAYINLATEK
“Dünyanızı zenginleştirin”
Devexperts **Ichain** **BOĞAZİÇİ**
VENTURES

Finveo Yatırım Holding Transformation

INVEO Alfa **INVEO Beta**
„**FINVEO** „**FINVEO**
MONTENEGRO MAURITIUS

INVEO Alfa
„**FINVEO** „**FINVEO**
MONTENEGRO MAURITIUS

„**FINVEO**
„**FINVEO** „**FINVEO**
MONTENEGRO MAURITIUS

HiVC - TURPE Transformation

hivC → **TURPE**
GSYO

POST-SIMPLIFICATION

CAPITAL MARKETS

GedikYatırım

INVEO „**FINVEO**
PORTFÖY

BANKING

misyon.

VENTURE CAPITAL

INVEO **TURPE**
VENTURES GSYO

OTHER INVESTMENTS

INVEO
Araç Kiralama

*The registration procedures for HiVC GSYO's capital increase and title have been completed, and after the simplification, its new title is Turpe GSYO and its new capital is TL 250 million.

Inveo Yatırım Holding Increases Efficiency with Simplification Plan

2024 Simplification Plan Objectives

- To increase organizational and operational efficiency,
- To make effective resource management,
- To benefit more from the incentives offered by VCIC and VCIF.

INVEO YATIRIM HOLDİNG – PRE-SIMPLIFICATION

CAPITAL MARKETS

GedikYatırım INVEO PORTFÖY INVEO FINVEO FINVEO MONTENEGRO MAURITIUS

BANKING

misyon.

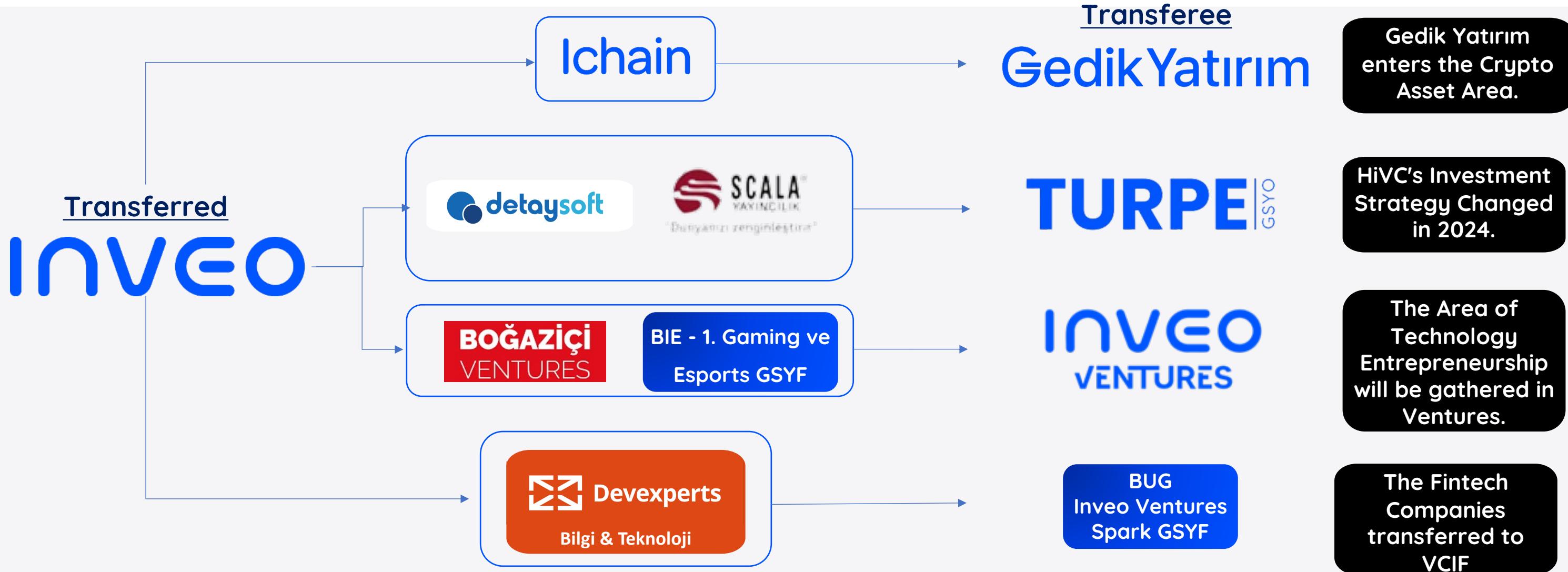
VENTURE CAPITAL

INVEO VENTURES hiVC BOĞAZİÇİ VENTURES BIE - 1. Gaming ve Esports GSYF

OTHER INVESTMENTS

Ichain INVEO Araç Kiralama detaysoft Devexperts SCALA MÜKEMMELİK

Inveo Completes Transfer of Selected Investments under Simplification Plan



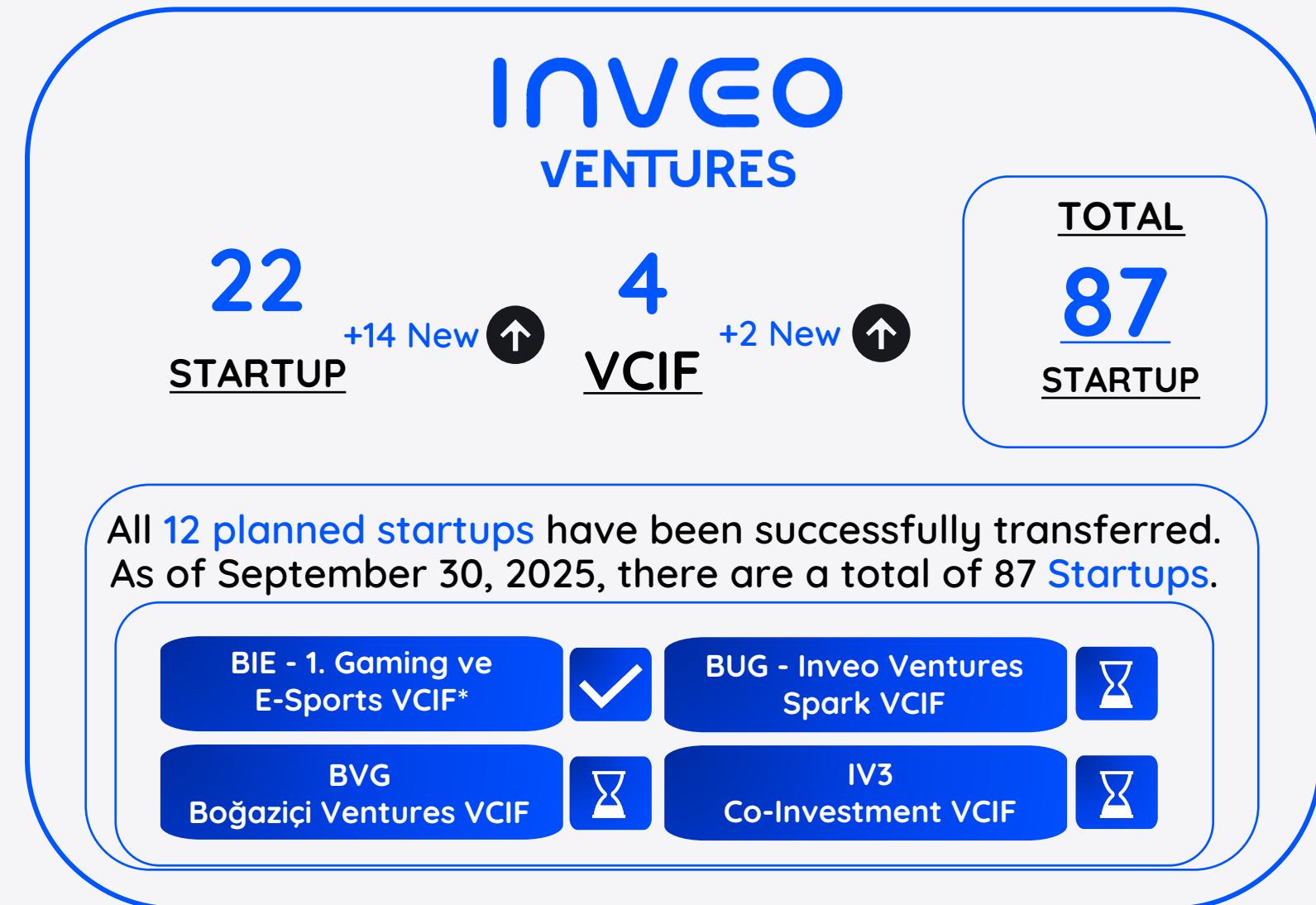
Within the scope of the Simplification Plan, as a result of the transfer of Inveo Yatırım Holding's direct investments cash inflow amounted to approximately **152 million TL**.

Technology Entrepreneurship Area to be Gathered under Inveo Ventures

Pre-Simplification Investments



Post-Simplification Investments



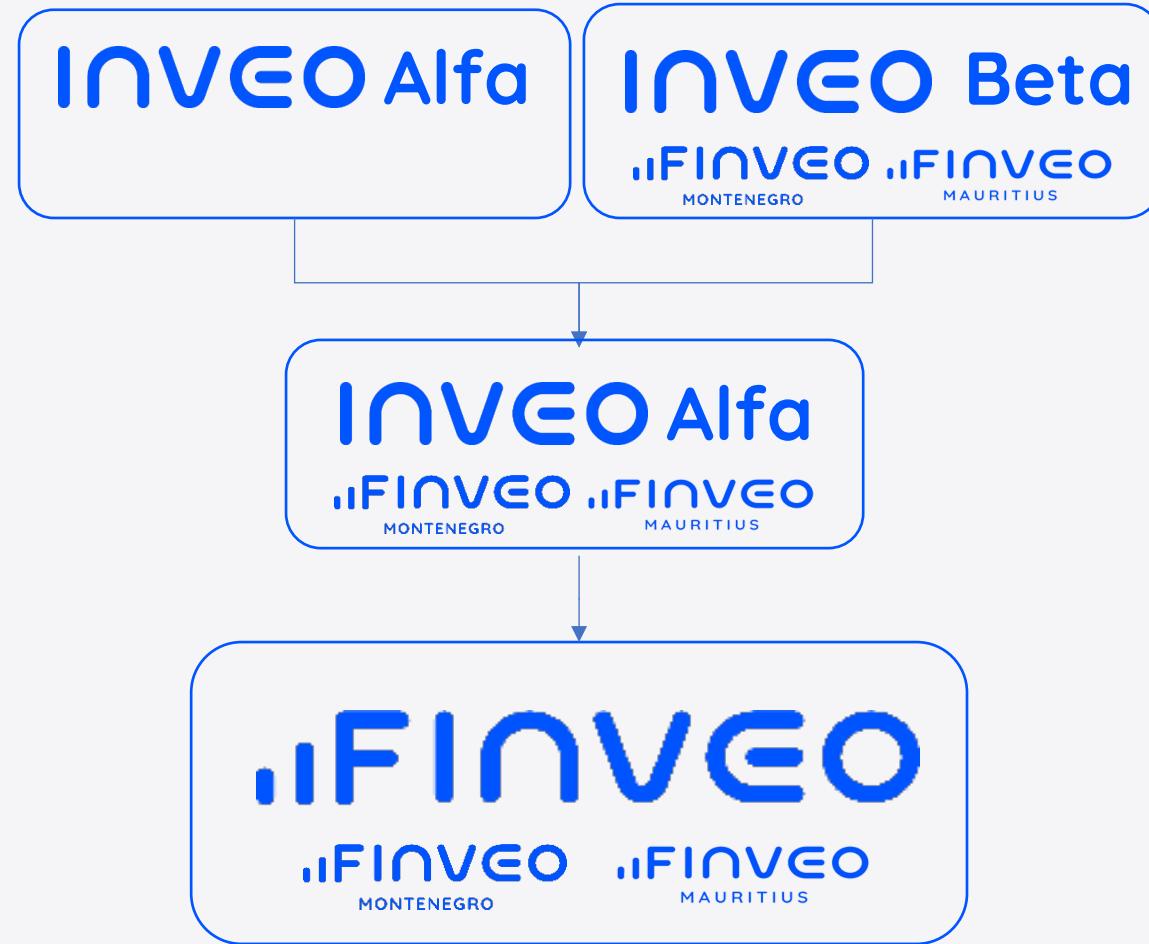
Note: Since there are co-investments in startup and VCIFs in the current structure, the elimination effect should be taken into account in the total number of startup and VCIFs in the new structure. BIE, IV3, BVG and BUG shares belonging to Gedik Yatırım have not yet been transferred; Inveo Ventures had shares in BVG and IV3 before the plan, so the companies within these funds are included in the calculation.

*BIE shares of Inveo Yatırım Holding have been transferred.

International Capital Markets Companies to be Managed Under One Roof

We are gathering the companies we have invested in different countries in the field of capital markets on a global scale under one roof within Finveo Yatırım Holding.

Our goal will be to increase organizational and operational efficiency and effective resource management.

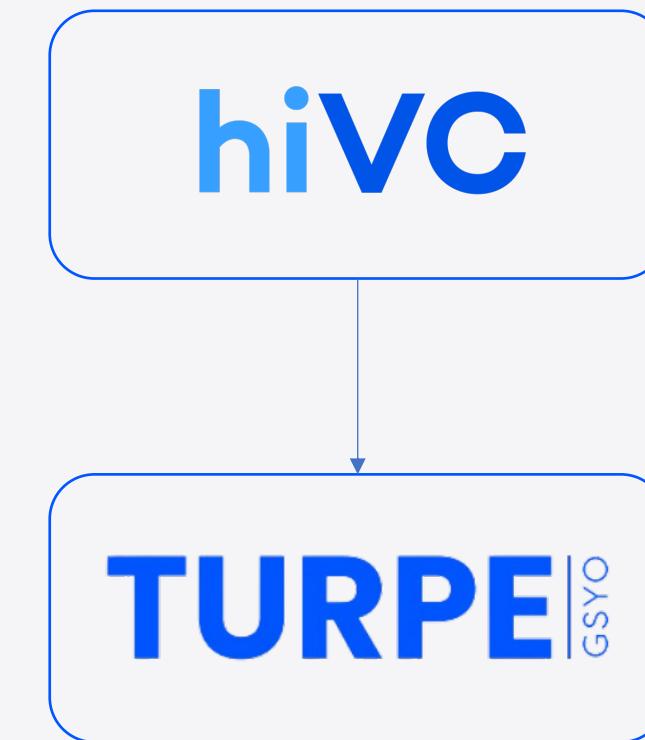


| Process Steps | |
|---------------|---|
| 1. | Inveo Alfa and Inveo Beta have merged under Inveo Alfa. |
| 2. | Transformation of the newly formed structure into an Investment Holding. |
| 3. | Inveo's international capital markets activities will continue under the name Finveo Yatırım Holding. |

Private Equity Investments will Accelerate with TURPE

TURPE's primary investment focus and strategy are centered around Series B/above and Pre-IPO level SME companies that;

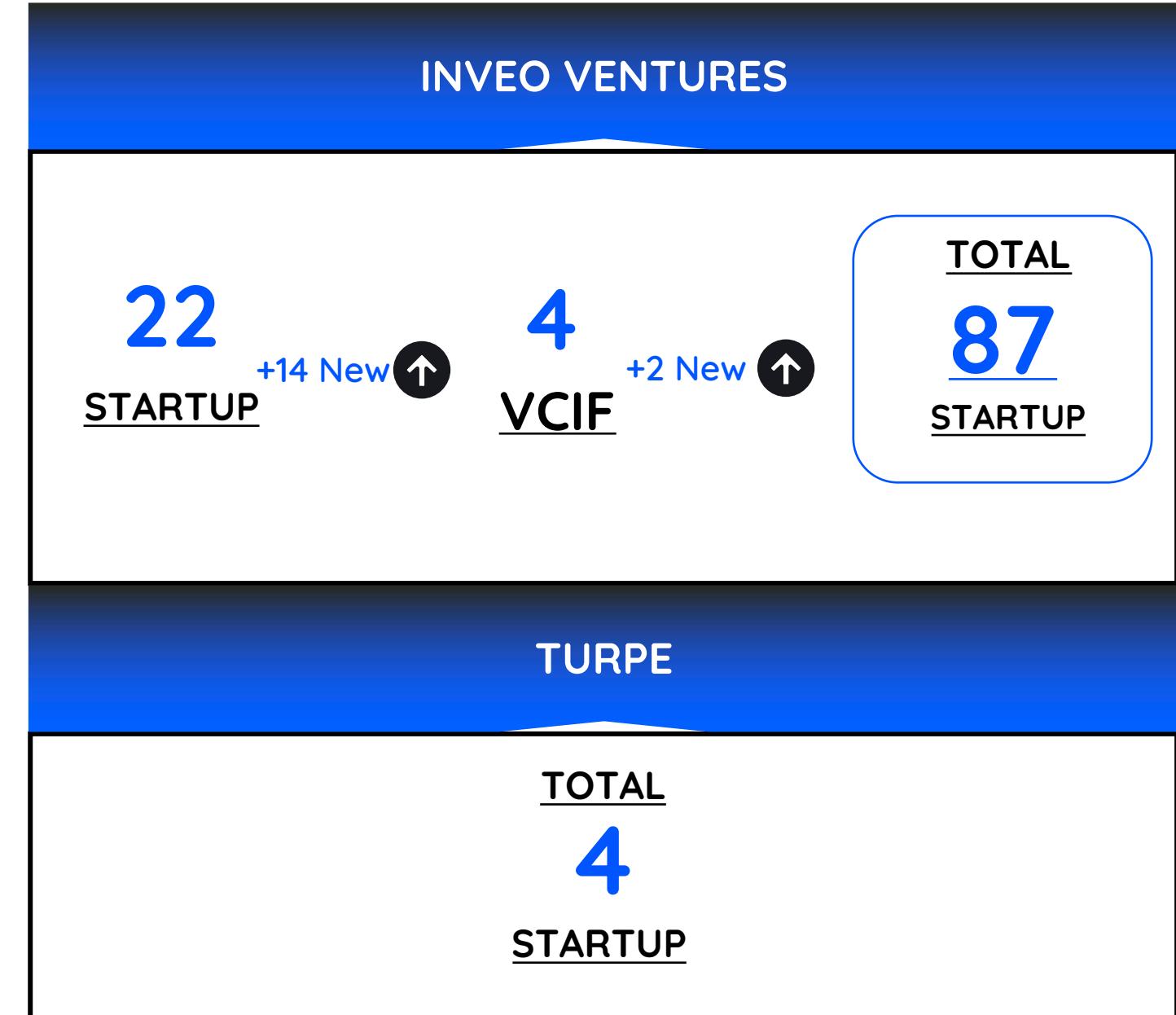
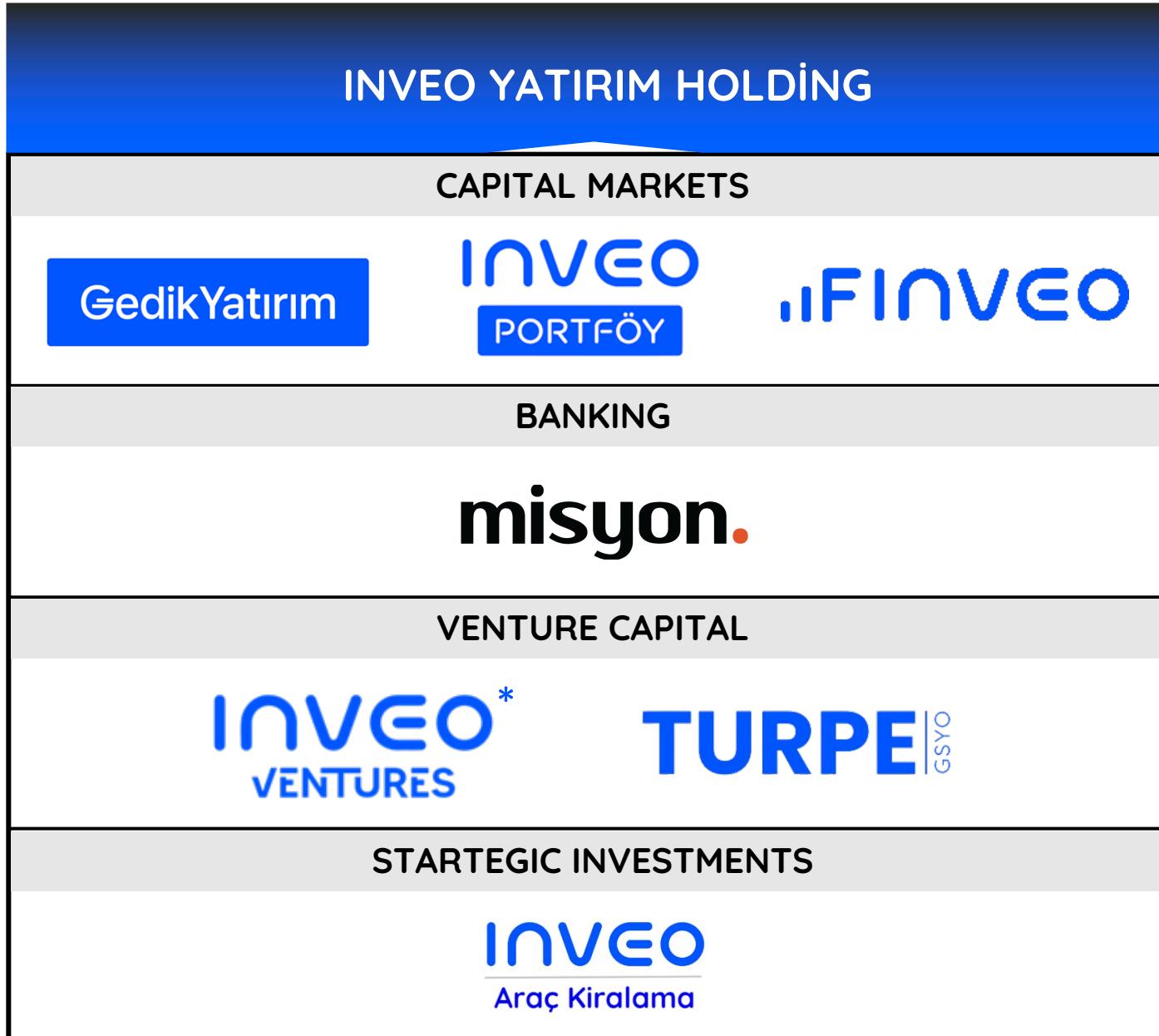
- Have financial performance that can be improved or is already at a good level,
- Are targeting M&A and/or an IPO,
- Operate in strategic and high-potential sectors.



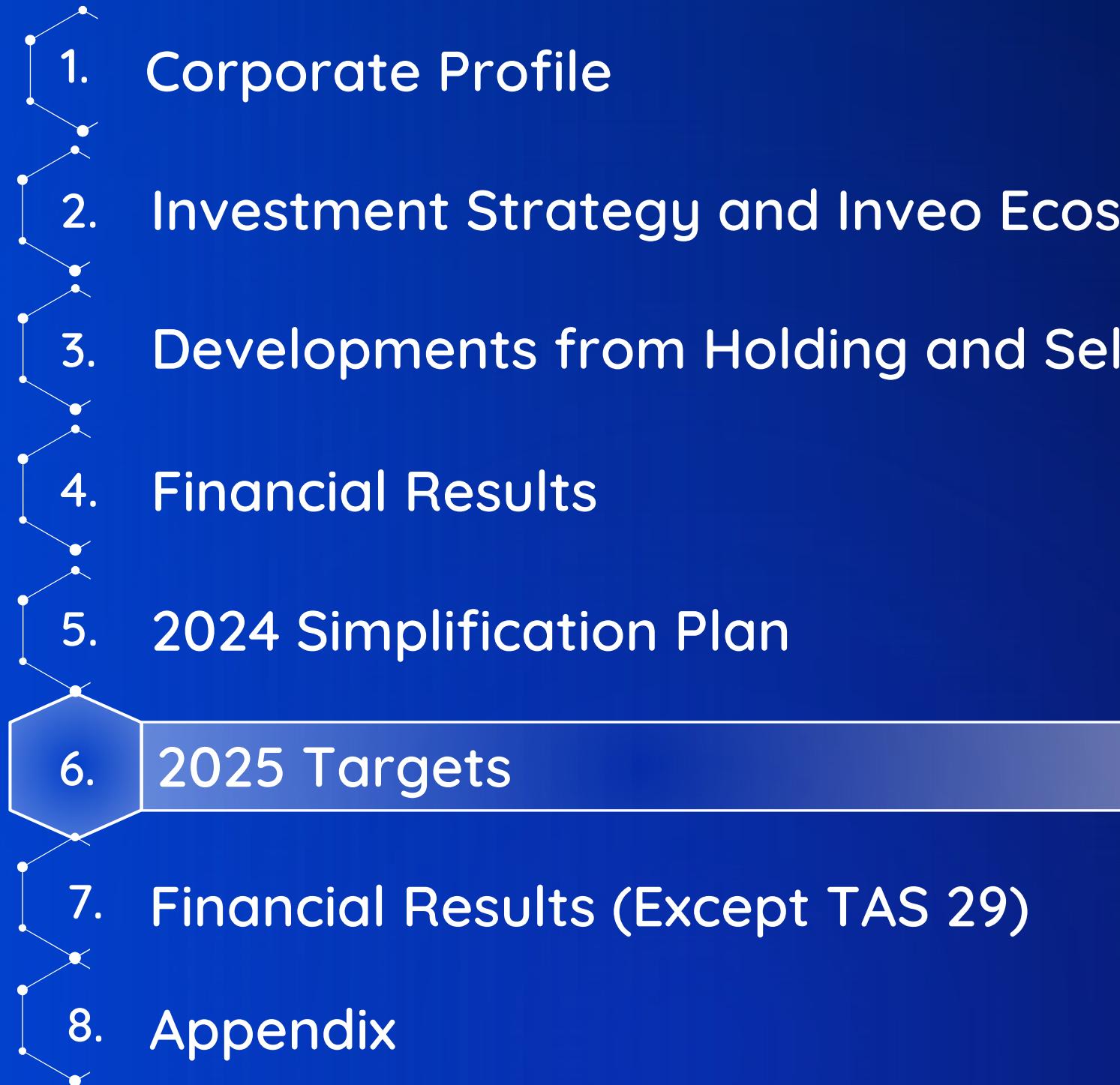
| Process Steps | | |
|---------------|---|-------------------------------------|
| 1. | HiVC's name will be changed to TURPE. | <input checked="" type="checkbox"/> |
| 2. | A capital increase will be carried out. | <input checked="" type="checkbox"/> |
| 3. | With TURPE, investments will increase both in quality and quantity. | <input checked="" type="checkbox"/> |

Note: The registration procedures of the General Assembly, including the amendment of the Company's articles of association regarding the capital increase and title of HiVC GSYO, have been completed and TURPE's new capital has reached TL 250 Million.

Inveo Yatırım Holding – Post-Simplification Plan Investments



*The registration regarding the process of increasing the capital of Inveo Ventures GSYO by 231.54% by TL 150 Mn to TL 215.5 Mn was completed on 17.04.2025.



1. Corporate Profile
2. Investment Strategy and Inveo Ecosystem
3. Developments from Holding and Selected Companies
4. Financial Results
5. 2024 Simplification Plan
6. 2025 Targets
7. Financial Results (Except TAS 29)
8. Appendix

What will happen at Inveo Yatırım Holding in 2025?

INVEO

GEDİK YATIRIM

MİSYON BANK

INVEO VENTURES

INVEO PORTFÖY

TURPE

- **Inveo Yatırım Holding** plans to offer financing and investment opportunities by positioning renewable energy as its new field of activity, and to include innovative investment products such as crypto assets in its ecosystem if the legislation allows.

INVEO

GedikYatırım

- **Gedik Yatırım** aims to reach a wider investor base in 2025 by increasing branch efficiency, improve employee and investor experience through digitalization projects and make its mobile application the best in the sector.

misyon.

- **Mission Yatırım Bankası** aims to make a difference in the sector with innovative services for digital banking, asset management and capital markets. It also aims to be a pioneer in financial technologies with its blockchain collaborations and bank-assured tokenisation platform.

misyon.

- **Inveo Ventures** aims to add value to its ecosystem with artificial intelligence-focused startups, expand to global markets, grow technology investments and increase the success of its portfolio companies while investing in early-stage technology startups.

INVEO
VENTURES

- **Inveo Portföy**, under the leadership of its new General Manager, plans to become the leader among non-bank asset management companies with a strengthened team structure, while developing competitive funds and launching innovative and unique funds that will attract investor interest.

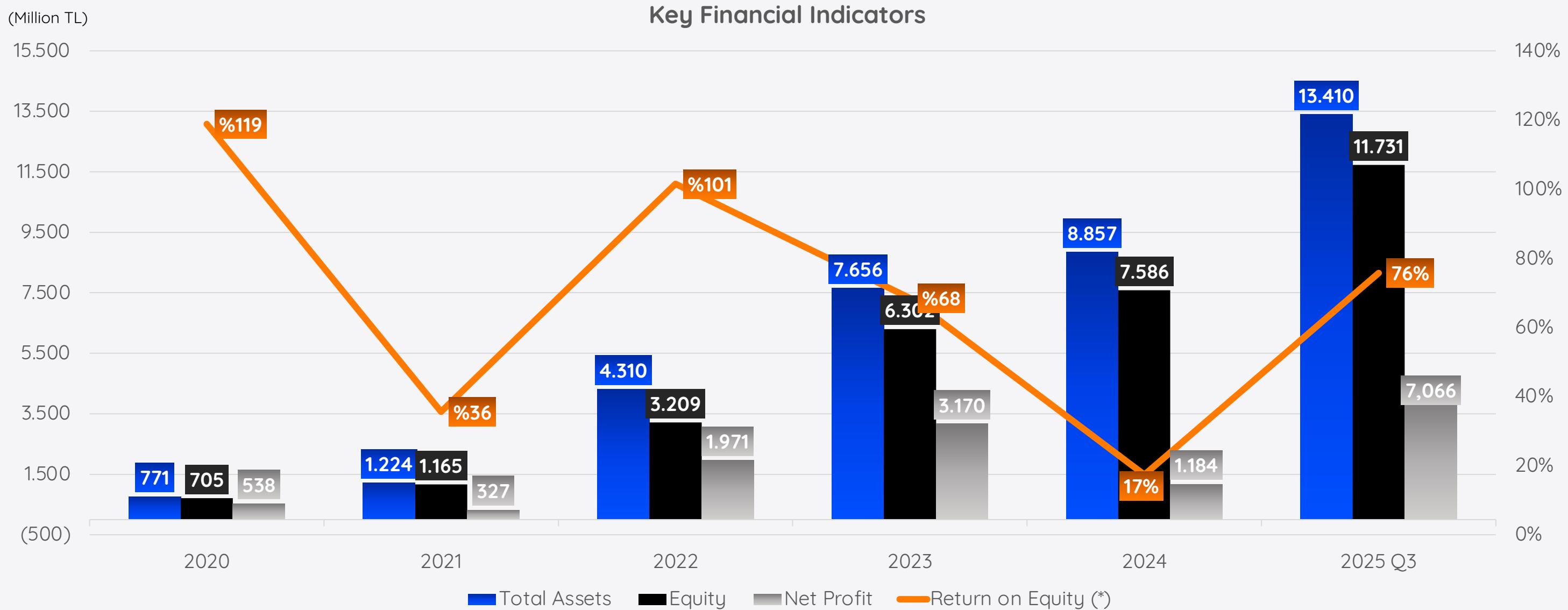
INVEO
PORTFÖY

- **Turpe GSYO**, by managing private equity investments, plans to invest in companies with a certain business volume and history, with high growth potential, with the aim of expanding abroad and public offering, and to focus on the public offering process with new investments.

TURPE GSYO

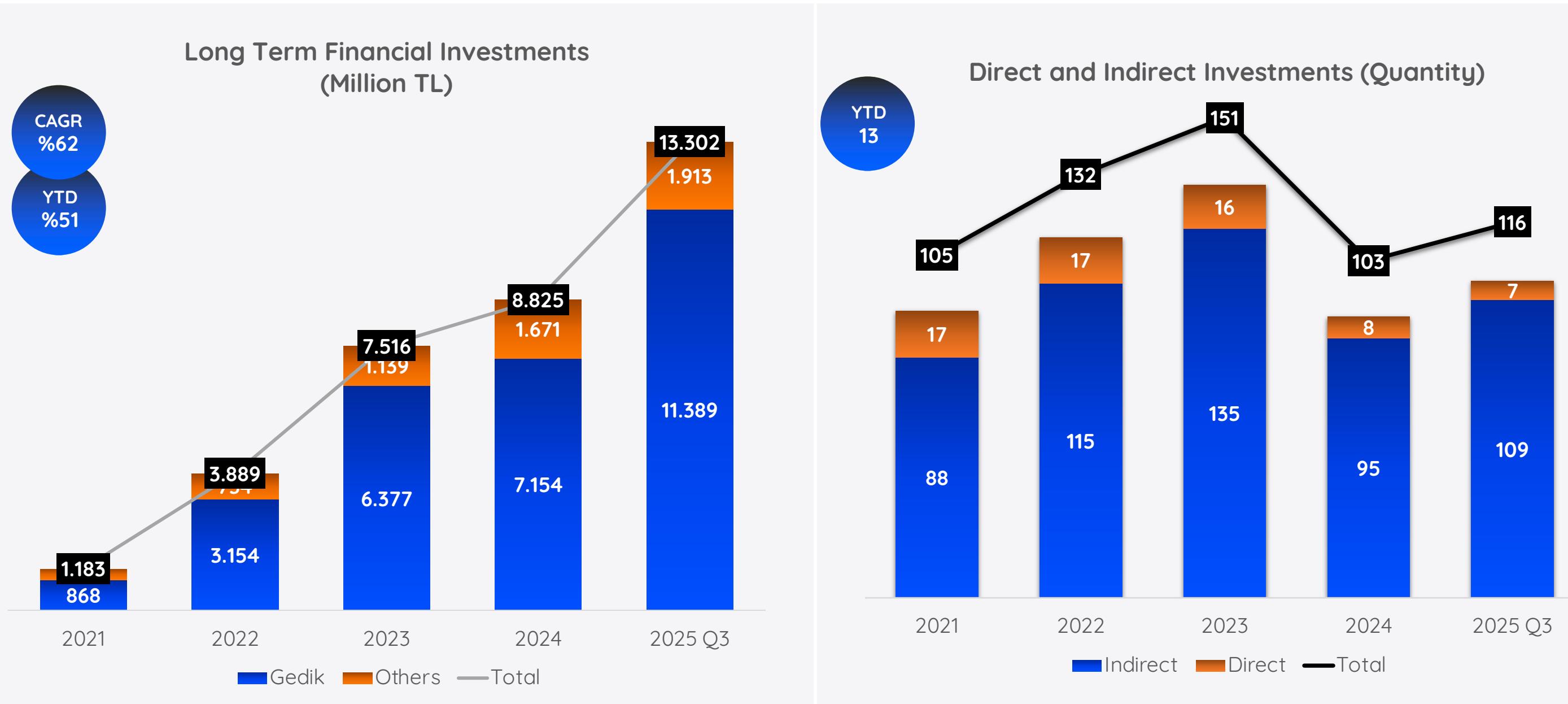
1. Corporate Profile
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Improvement in Key Financial Indicators Continues (Except TAS 29)



(*) Return on Equity = Net Profit for the Last 4 Quarters / Average Equity for the Last 5 Quarters

Inveo Ecosystem Continues to Gain Value with New Investments (Except TAS 29)



Note: CAGR: Refers to the Compound Annual Growth Rate between 2021 and 2025 Q3.

Our Financial Investments Gained Value in 2025 Q1 (Except TAS 29)

| Long Term Financial Investments (Million TL) | 31 December 2024 Value (A) | Net Investment / Sale (B) | Capital Increase / Advance (C) | Net Value Increase / Decrease (C) | 30 September 2025 Value (E) | Value Increase Rate ((E-A)/A) |
|--|----------------------------|---------------------------|--------------------------------|-----------------------------------|-----------------------------|-------------------------------|
| Capital Markets | 7.384 | 0 | 5 | 4.235 | 11.624 | 57% |
| Gedik Yatırım* | 7.154 | 0 | 0 | 4.235 | 11.389 | 59% |
| Inveo Portföy | 134 | 0 | 5 | 0 | 139 | 4% |
| Finveo World (MN + UK) | 96 | 0 | 0 | 0 | 96 | 0% |
| Banking | 955 | 0 | 430 | 0 | 1.385 | 45% |
| Misyon Yatırım Bankası | 955 | 0 | 430 | 0 | 1.385 | 45% |
| Venture Capital | 432 | -38 | 168 | -322 | 240 | -44% |
| Inveo Ventures | 411 | -38 | 62 | -305 | 130 | -68% |
| Hivc | 21 | 0 | 106 | -17 | 110 | 433% |
| Other / Strategic Investments | 54 | -1 | 0 | 0 | 53 | -2% |
| Total (Excluding Gedik + Misyon) | 716 | -39 | 173 | -322 | 528 | -26% |
| Total | 8.825 | -39 | 608 | 3.913 | 13.302 | 51% |

* 424.3 million TL dividend earnings were obtained from Gedik Yatırım.

**Financial Investments
(Except Gedik + Misyon)**

**-187 Mn TL
Net Value Decrease**

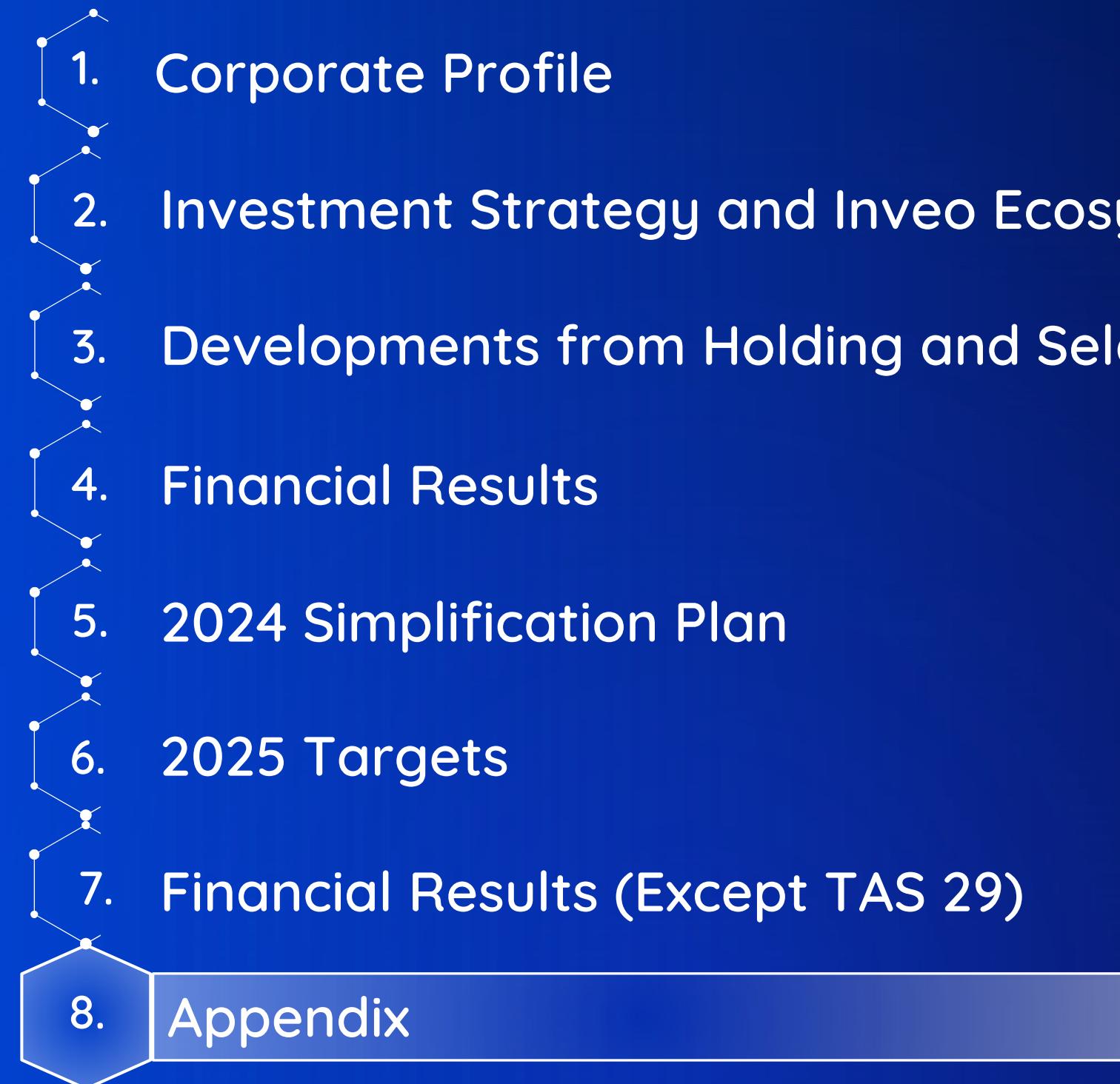
**Value Decrease Ratio
%26**

**Financial Investments
(All)**

**4.476 Mn TL
Net Value Increase**

**Value Increase Ratio
%51**

Note: The data in the table are unadjusted for inflation accounting and have not been independently audited.



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TAS 29 Financial Statement Effects

| Million TL | 2025 Q3 |
|---|------------|
| Indexation of Financial Investments | 2.380 |
| Retained Earnings | (1.755) |
| Paid-in Capital | (254) |
| Deferred Taxes | (58) |
| Indexation Effect of Profit or Loss Items | (13) |
| Legal Reserves | (13) |
| Share Premiums | (12) |
| Buy-back Shares | 35 |
| Defined Benefits Plans Remeasurement Losses | (0,05) |
| Tangible Fixed Assets | 0,20 |
| Right of Use Assets | 0,12 |
| Prepaid Expenses in Short Term | 0,03 |
| TOTAL | 310 |

**TOTAL
TAS29 EFFECT**

2025 Q3

310 Milyon TL

Inveo - IFRS Condensed Financial Statements

Balance Sheet

| | 2024 | 2025 Q3 | Change % |
|----------------------------------|---------------|---------------|-------------|
| Million TL | | | |
| Current Assets | 39 | 108 | 172 |
| Financial Investments | 28 | 69 | 145 |
| Non Current Assets | 11.414 | 14.176 | 24 |
| Financial Investments | 11.412 | 14.176 | 24 |
| Total Assets | 11.453 | 14.284 | 25 |
| Current Liabilities | 1.280 | 1.650 | 29 |
| Short Term Borrowings | 1.146 | 1.590 | 39 |
| Other Payables | 130 | 58 | (56) |
| Long Term Liabilities | 314 | 29 | (91) |
| Other Payables | 27 | 0 | (100) |
| Deferred Tax Liability | 286 | 27 | (90) |
| Equity | 9.859 | 12.605 | 28 |
| Paid-in Capital | 1.000 | 1.000 | 0 |
| Net Profit (Loss) for the period | (1.792) | 2.746 | AD |
| Total Liabilities | 11.453 | 14.284 | 25 |

Income Statement

| | 2024 Q3 | 2025 Q3 | Change % |
|---|----------------|--------------|-------------|
| Million TL | | | |
| Revenue | (2.535) | 2.663 | AD |
| Cost of sales | (246) | (41) | (83) |
| Gross Profit (Loss) | (2.781) | 2.622 | AD |
| General Administrative Expenses | (70) | (42) | (39) |
| Marketing Expenses | (2) | (3) | 28 |
| Other Operating Income | 9 | 13 | 47 |
| Other Operating Expenses | (19) | (13) | (33) |
| Operating Profit (Loss) | (2.863) | 2.577 | AD |
| Financial Income | 0,57 | 0,10 | (82) |
| Financial Expenses | (335) | (400) | 19 |
| Net Monetary Position Gain / (Losses) | 430 | 310 | (28) |
| Profit (Loss) Before Tax | (2.767) | 2.487 | AD |
| Net Profit (Loss) for the period | (2.661) | 2.746 | AD |

Note: Inveo Yatırım Holding is within the scope of TFRS 10 Investment Entity exemption and measures its investments in subsidiaries and associates at fair value through profit or loss..

N/A : Non-applicable

Inveo - IFRS Condensed Financial Statements (Except TAS 29)

Balance Sheet

| | 2024 | 2025 Q3 | Change | % |
|----------------------------------|--------------|---------------|------------|---|
| Million TL | | | | |
| Current Assets | 31 | 108 | 242 | |
| Financial Investments | 22 | 69 | 207 | |
| Non Current Assets | 8.826 | 13.302 | 51 | |
| Financial Investments | 8.825 | 13.302 | 51 | |
| Total Assets | 8.857 | 13.410 | 51 | |
| Current Liabilities | 1.020 | 1.650 | 62 | |
| Short Term Borrowings | 913 | 1.590 | 74 | |
| Other Payables | 107 | 58 | -46 | |
| Long Term Liabilities | 251 | 29 | -89 | |
| Other Payables | 22 | 0 | -100 | |
| Deferred Tax Liability | 228 | 27 | -88 | |
| Equity | 7.586 | 11.731 | 55 | |
| Paid-in Capital | 1.000 | 1.000 | 0 | |
| Net Profit (Loss) for the period | 1.184 | 4.145 | 250 | |
| Total Liabilities | 8.857 | 13.410 | 51 | |

Income Statement

| | 2024 Q3 | 2025 Q3 | Change % |
|----------------------------------|--------------|----------------|-------------|
| Million TL | | | |
| Revenue | 693 | 4.411 | 536 |
| Cost of sales | (136) | (41) | (70) |
| Gross Profit (Loss) | 558 | 4.370 | 684 |
| General Administrative Expenses | (48) | (38) | (20) |
| Marketing Expenses | (1,4) | (2,5) | 73 |
| Other Operating Income | 5,7 | 12,3 | 116 |
| Other Operating Expenses | (13,9) | (12,2) | (12) |
| Operating Profit (Loss) | 500,2 | 4.329,1 | 766 |
| Financial Income | 0,4 | 0,1 | (78) |
| Financial Expenses | (235,1) | (385,0) | 64 |
| Profit Before Tax | 265 | 3.944 | 1386 |
| Net Profit for the period | 274 | 4.145 | 1413 |

Note: Inveo Yatırım Holding is within the scope of TFRS 10 Investment Entity exemption and measures its investments in subsidiaries and associates at fair value through profit or loss..

Changes in Capital Share and Share Ratios in Direct Investments

| DIRECT FINANCIAL INVESTMENTS | 2015 | | 2016 | | 2017 | | 2018 | | 2019 | | 2020 | | 2021 | | 2022 | | 2023 | | 2024 | | 2025 Q3 | | |
|------------------------------|------------|-------|------------|-------|------------|-------|------------|-------|------------|--------|------------|--------|-------------|--------|-------------|------------|-------------|------------|-------------|------------|---------------|--------|--|
| | Nominal TL | % | Nominal TL | % | Nominal TL | % | Nominal TL | % | Nominal TL | % | Nominal TL | % | Nominal TL | % | Nominal TL | % | Nominal TL | % | Nominal TL | % | Nominal TL | % | |
| Gedik Yatırım | 10,414,164 | 18.54 | 13,408,278 | 19.90 | 16,848,000 | 25.00 | 35,046,190 | 52.00 | 35,046,190 | 52.00 | 57,052,825 | 47.54 | 108,470,932 | 43.04 | 278,021,223 | 84.87 | 428,573,607 | 84.87 | 848,660,599 | 84.87 | 848,660,599 | 84.87 | |
| Misyon Yatırım Bankası | | | | | | | | | | | | | 224,997,000 | 75.00 | 384,997,000 | 76.99 | 384,997,000 | 76.99 | 769,994,000 | 76.99 | 1,199,994,000 | 79.99 | |
| Inveo Ventures GSYO* | | | | | | | | | | | | | | | 55,250,000 | 85.00 | 55,250,000 | 85.00 | 55,250,000 | 85.00 | 130,500,000 | 54.56 | |
| Inveo Portföy | | | | | | | | | | | 5,300,000 | 100.00 | 6,000,000 | 100.00 | 7,500,000 | 100.00 | 30,000,000 | 100.00 | 30,000,000 | 100.00 | 30,000,000 | 100.00 | |
| Inveo Araç Kiralama | | | | | | | | | | | | | | | | 20,000,000 | 100.00 | 41,000,000 | 100.00 | 41,000,000 | 100.00 | | |
| TURPE GSYO | | | | | | | | | | | 3,712,500 | 9.80 | 3,712,500 | 9.80 | 3,712,500 | 9.80 | 3,712,500 | 9.80 | 3,712,500 | 9.80 | 109,773,105 | 43.91 | |
| Albila Serum | | | | | | | 9,067 | 2.57 | 9,067 | 2.57 | 796,340 | 2.57 | 796,340 | 1.94 | 796,340 | 1.21 | 796,340 | 0.93 | 796,340 | 0.93 | | | |
| Finveo Yatırım Holding | | | | | | | | | 388,000 | 100.00 | 772,376 | 100.00 | 5,132,646 | 100.00 | 5,132,646 | 100.00 | 28,032,646 | 100.00 | 35,003,311 | 100.00 | 35,003,311 | 100.00 | |
| Inveo Beta | | | | | | | | | 862,500 | 100.00 | 862,500 | 100.00 | 6,970,665 | 100.00 | 6,970,665 | 100.00 | 6,970,665 | 100.00 | | | | | |
| Ichain Yatırım Holding | | | | | | | | | | | | | | | 10,000,000 | 100.00 | 10,000,000 | 100.00 | | | | | |
| Boğaziçi Ventures | | | | | | | | | | | 825,600 | 20.00 | 825,600 | 20.00 | 1,358,740 | 20.50 | 1,358,740 | 20.50 | | | | | |
| Detaysoft | | | | | | | | | | | | | | | 1,306,050 | 5.50 | 1,306,050 | 5.50 | 1,306,050 | 5.50 | | | |
| Novel Scala | | | | | | | | | | | 55,000 | 55.00 | 55,000 | 55.00 | 55,000 | 55.00 | 55,000 | 55.00 | | | | | |
| Devexperts Bilgi Dağıtım | | | | | 5,549 | 9.99 | 5,549 | 9.99 | 5,549 | 9.99 | 5,549 | 9.99 | 5,549 | 9.99 | 5,549 | 9.99 | 5,549 | 9.99 | | | | | |
| Devexperts Teknoloji | | | | | | | 4,995 | 9.99 | 4,995 | 9.99 | 4,995 | 9.99 | 4,995 | 9.99 | 4,995 | 9.99 | 4,995 | 9.99 | | | | | |

Note: The figures in the table represent Inveo Yatırım Holding's direct share in direct investments.

Thank You

The Inveo logo is displayed in a large, white, sans-serif font. The letters 'I', 'N', 'V', 'E', 'O' are stacked vertically, with 'I' on top, 'N' and 'V' on the second line, 'E' on the third line, and 'O' on the fourth line. The 'I' has a small vertical line extending from its top.

Investor Relations Contact

Nilay Tulum

Investor Relations Manager

+90 216 453 00 33

ir@inveo.com.tr

Links

✉ [Annual Reports](#)

✉ [Financial Statements](#)

✉ [IR section of the Inveo Yatırım Holding website](#)